

QUARTERLY REPORT FOR THE PERIOD ENDING 31 MARCH 2022

New team to undertake strategic technical review and prioritise key assets

Highlights

- Cash position at the end of March of \$7.5M.
- Experienced executives Mr Phil Coulson and Mr Zane Lewis appointed to board
- Company undertaking a thorough strategic and technical review of all lithium and gold projects
- Executive search underway for CEO/Managing Director
- New gold target identified at Mt York with anomalous rock chip samples up to 4.6g/t
- Lithium targets identified at Lalla Rookh Project
- Large surface lithium and caesium anomaly defined at Roe Hills Project
- Large number of assays in laboratory – results expected Q2:
 - Mt York (RC): over 4,000 single-metre samples and over 400 four-metre composite samples
 - Mt York (Aircore): over 400 four-metre composite samples
 - Kangan (Aircore): over 500 four-metre composite samples
 - Kangan (Aircore): over 80 single-metre samples
 - Croydon (Soil samples): over 300 samples
 - Roe Hills (Soil samples): over 3,000 samples

CORPORATE

During the quarter, Mr Terry Topping and Mr Bruno Seneque tendered their resignations as directors. As a result of these resignations, the 249D notices received by the Company referred to in the ASX announcement on 8 March 2022 were withdrawn and Messrs Phil Coulson and Zane Lewis have been appointed as Directors effective 24 March 2022.

Upon appointment, Messrs Coulson and Lewis have initiated a strategic and technical review of the Company's gold and lithium projects with a view to optimising exploration expenditure to match strategic objectives and exploring all opportunities to enhance shareholder value.

CASH ON HAND

At the end of the March 2022 quarter, the Company had cash and cash equivalents of **\$7.52million**. In addition the company holds \$432K of investments in ASX listed entities.

During the March 2022 quarter, there was a net increase in cash and cash equivalents of \$2,449K as a result of 157,185,104 shortfall shares being issued to clients of CPS Capital in accordance with the Underwriting Agreement to raise \$3.9 million before costs. Transaction costs of \$357K relating to the issue of the shortfall shares was paid in the quarter.

Expenditure of \$1,486k related to payments for exploration activities conducted on the Company's Pilbara and Eastern Kalgoorlie (Roe Hills) exploration projects as detailed in the activities report below.

Administration costs increased for the quarter due to the termination payments for Messrs Topping and Seneque, legal fees and other operating activities.

The Company is reviewing all corporate expenditure with a view to minimising overheads where applicable.

EXPLORATION

PILBARA GOLD PROJECT, PILBARA REGION (KAIROS: 100%)

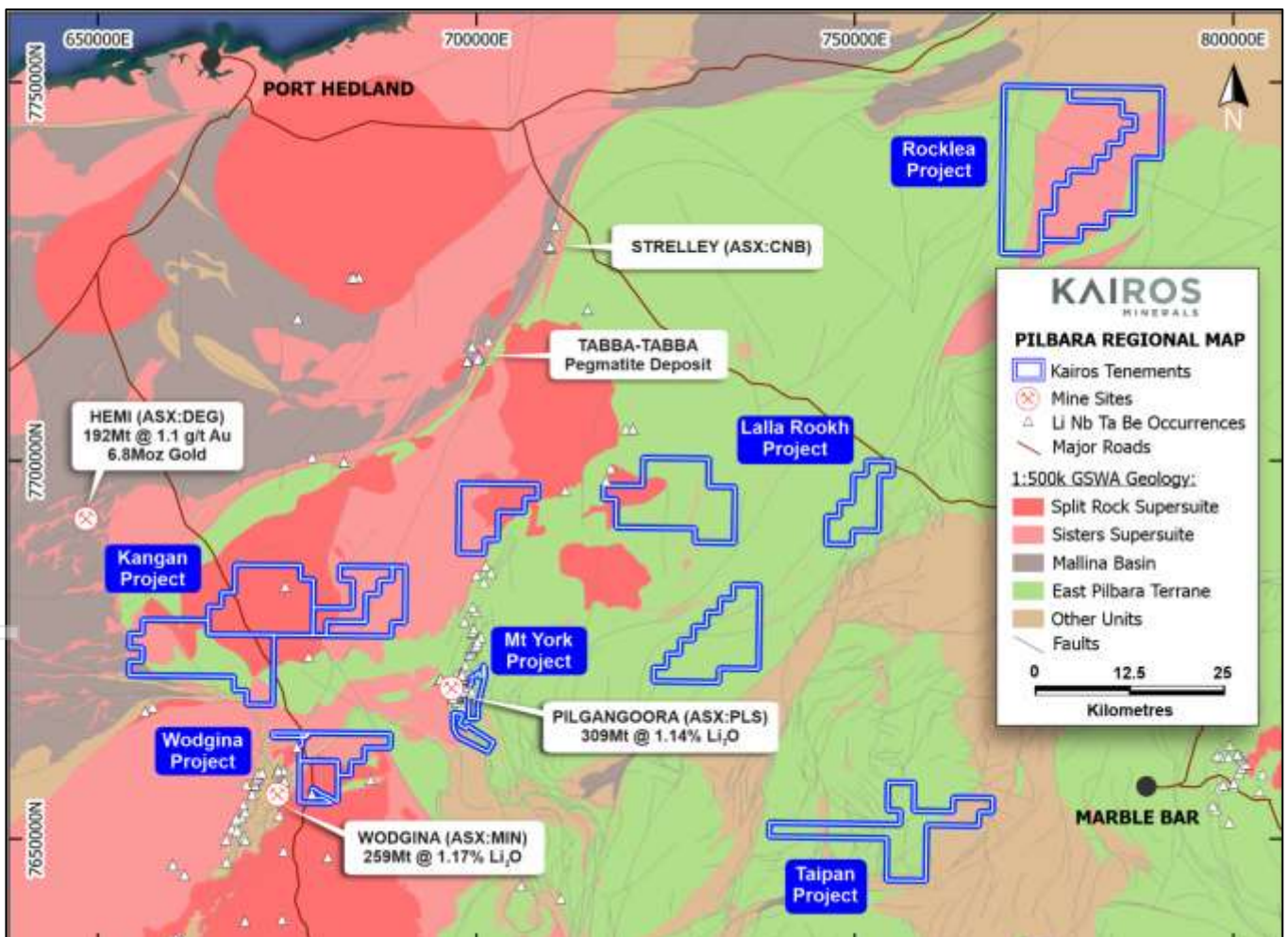


Figure 1. Pilbara Gold and Lithium Projects, regional geology.

MOUNT YORK PROJECT (KAIROS 100%)

RC Drilling Program – Mt York Project

During the quarter the Company received assay results from five more RC drill holes completed at the Mt York Project. KMYC183 returned exceptional assay results and extended a historical, thick intercept of 117.4m @ 1.97g/t Au some 50m down-dip (see Figure 2 for a cross-section). The results are from four-metre composite samples, with one sample returning 4m @ 6.16g/t Au from 108m.

Drill hole KMYC187 returned a significant result of 28m @ 0.85g/t Au from 76m in “the Gap” area west of the historical Breccia Hill pit, where minimal historical drilling has been conducted. This result included a zone of 4m @ 2.22g/t Au from 100m.

Significant four-metre composite samples’ results from the last assays received are reported below:

- 80m @ 0.93g/t Au from 108m in KMYC183, including:
 - 12m @ 2.73g/t Au from 108m and 4m @ 6.16g/t Au from 108m, including:
 - 4m @ 2.37g/t Au from 172m, and
 - 4m @ 2.12g/t Au from 184, and
 - 4m @ 0.98g/t Au from 184m.
- 4m @ 0.68g/t Au from 84m in KMYC184, and
 - 4m @ 0.56g/t Au from 116m, and
 - 4m @ 0.73g/t Au from 132m, and
 - 8m @ 2.06g/t Au from 172m, including
 - **4m @ 3.37g/t Au from 172m.**
- 56m @ 0.99g/t Au from 96m in KMYC186, including
 - **4m @ 3.38g/t Au from 108m,** and
 - 4m @ 2.61g/t Au from 148m.
- 28m @ 0.85g/t Au from 76m in KMYC187, including:
 - 4m @ 2.22g.t Au from 100m.
- 8m @ 1.31g/t Au from 96m in KMYC188, and
 - 8m @ 0.53g/t Au from 128m

The single-metre resplit samples have been collected where the four-metre composite sample was anomalous. All samples were submitted to Intertek Laboratories in Perth for gold and multi-element analysis.

Assay results remain pending for 23 drill holes including over 4,000 single-metre samples and over 400 four-metre composite samples from recent RC and Aircore drilling conducted in October/November 2021. Assay results are expected in the June quarter.

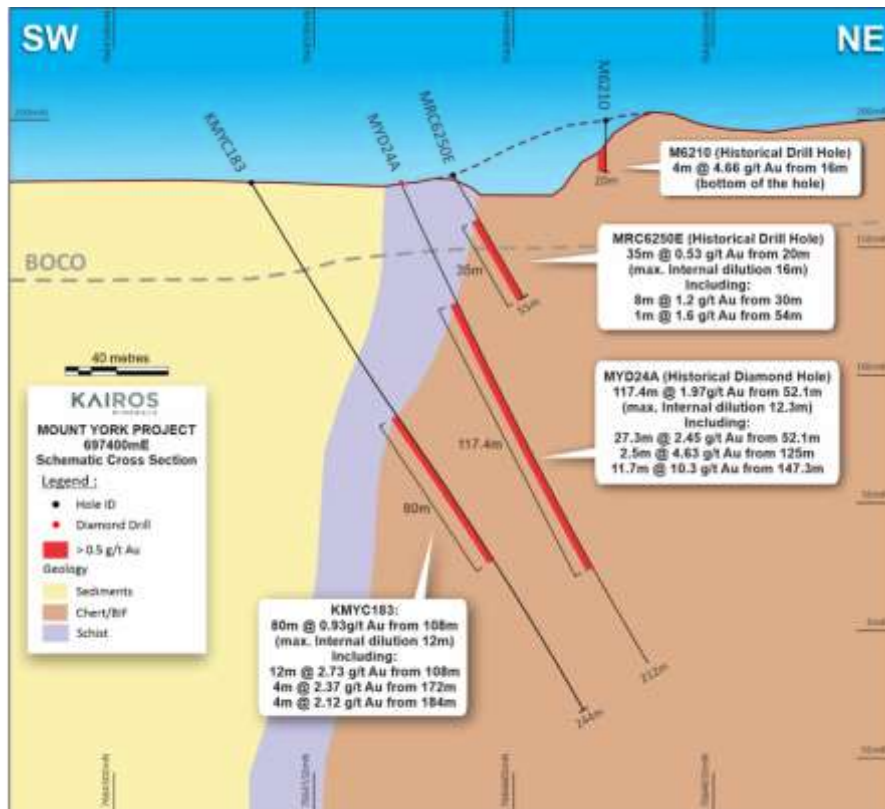


Figure 2. Schematic cross-section with the recent assay results from hole KMYC183

Steamboat Prospect

The first-stage geochemistry sampling program conducted by Kairos geologists and contractors identified a new target area, located approximately 500m south-east of the Old Faithful deposit, with anomalous rock chip samples of up to 1.1g/t Au coincident with an arsenic-in-soils anomaly trend (see ASX release, 24 September 2021). The anomalous gold results were returned from brecciated cherts and BIFs.

The Company followed up on the initial results with a drone survey, rock chip sampling and a heritage survey. Kairos has received initial results from the second-stage rock chip sampling program, with assays of up to 4.6g/t Au confirming and extending the target area at surface. The high-resolution drone survey assisted the field mapping (Figure 3), and a digital terrain modelling (DTM) was generated. Critical geological features were observed from the drone survey and will assist with further mapping and drill-hole planning.

A heritage survey was conducted over the target area late last year in order to obtain access clearances for drilling.

For personal use only

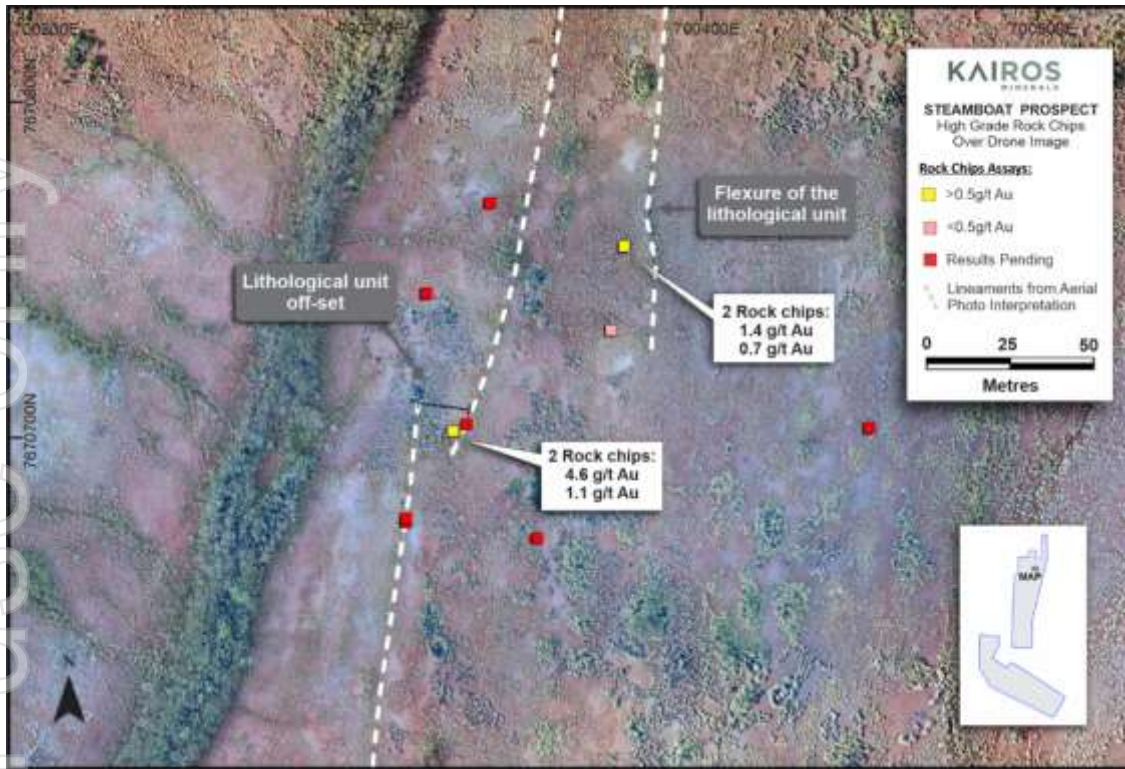


Figure 3: Steamboat prospect drone survey image and rock chip sample location.

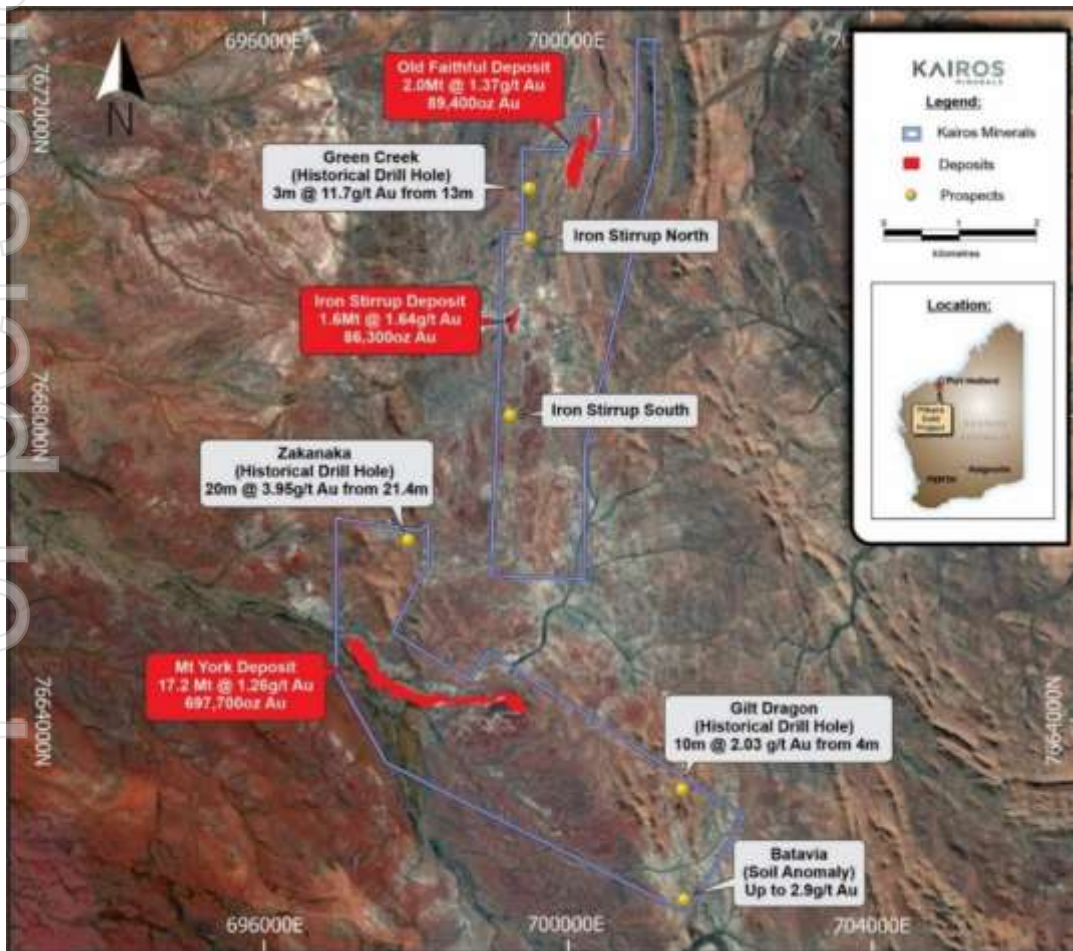


Figure 4: Pilbara Gold Project Location and Mineral Resources.

PILBARA REGIONAL PROJECTS**Lalla Rookh Project**

During the quarter the Company identified a series of significant large-scale Lithium-Caesium-Tantalum (LCT) pegmatite targets prospective for lithium mineralisation within its 100%-owned Lalla Rookh Project, located in the East Pilbara region of Western Australia (see ASX release, 22 February 2022).

The targets were identified as part of an ongoing review of the Company's exploration portfolio for lithium exploration opportunities. A review of regional datasets including satellite imagery, aeromagnetics, radiometrics and gravity data has highlighted numerous large-scale regional structures that represent priority targets for follow-up mapping and sampling.

The Lalla Rookh Project comprises one granted Exploration Licence (E45/4741) and three applications (ELAs 45/5486, 45/6018, 45/5960), covering a total area of 342km².

The Project is located 75km south of Port Hedland, south of the Tabba-Tabba tantalum deposit and Strelley pegmatite site (42km), and 25km north of Pilbara Minerals' (ASX: PLS) world-class Pilgangoora Lithium Mining Centre (Figure 5).

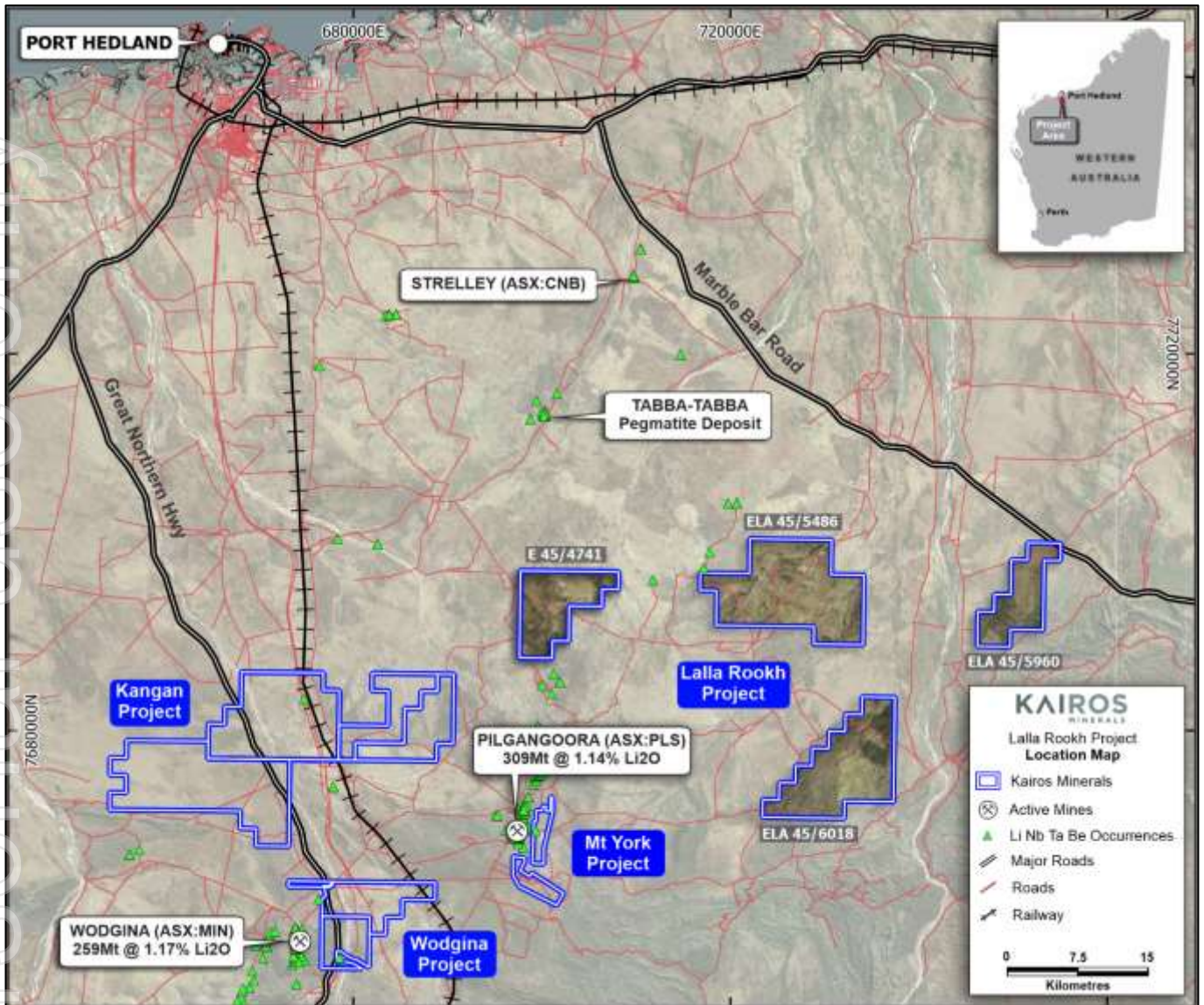


Figure 5. Lalla Rookh Project Location

The Company has identified extensive new Lithium-Caesium-Tantalum (LCT) targets at the 100%-owned Lalla Rookh Project. The tenement E45/4741 is notably prospective for LCT pegmatites.

The major lineaments in the region that extend into the E45/4741 tenement could act as a pathway for mineralised fluids enriched in elements such as lithium, caesium, tantalum, and beryllium, as has occurred in pegmatites in the surrounding areas.

This work has identified the extension of the structures observed in the Company's aeromagnetic survey imagery (local and regional) that are associated with the pegmatites at Pilgangoora (~25km) and a historical beryl mine located ~4km to the south (see Figure 6).

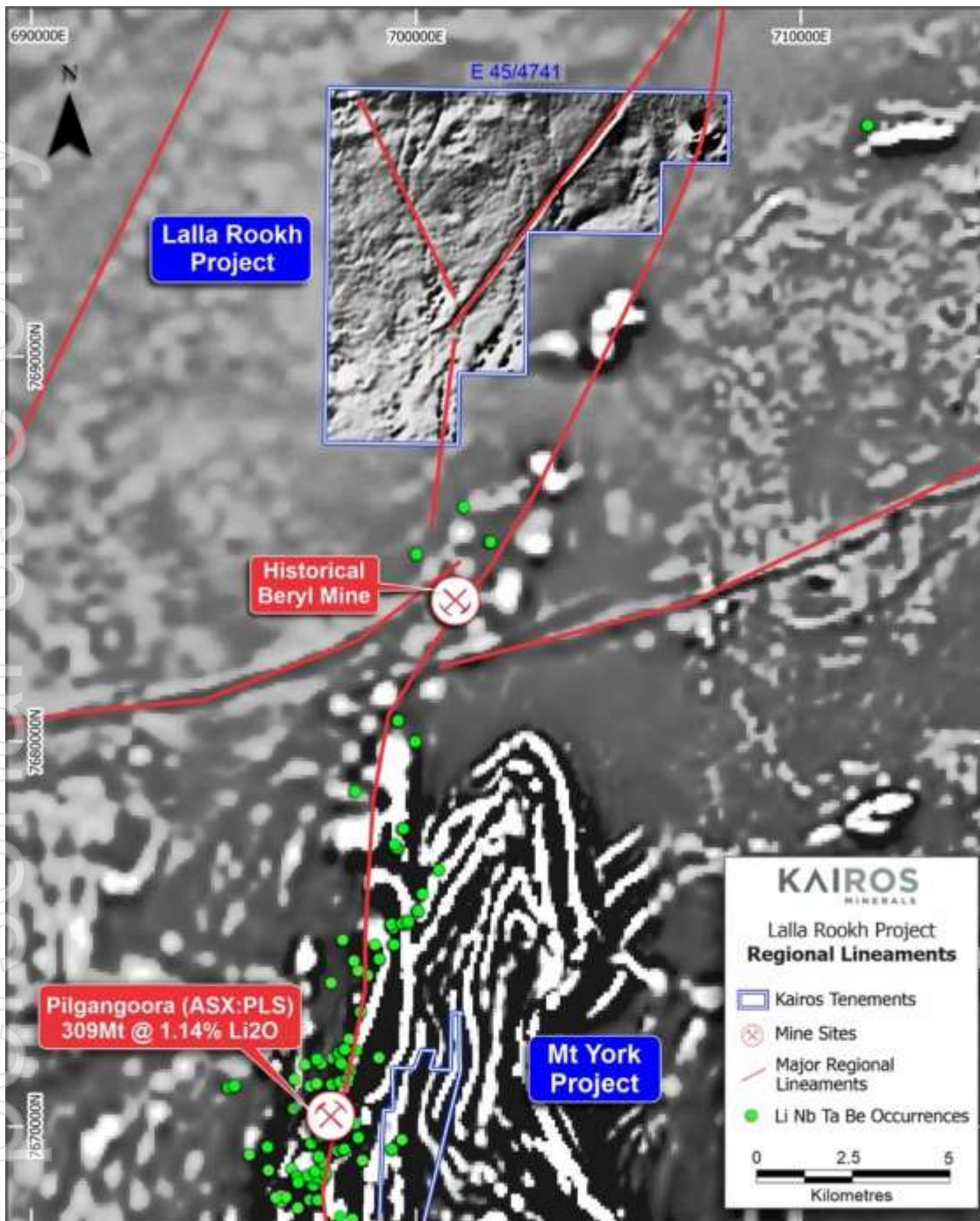


Figure 6. Lithium, Niobium, Tantalum and Beryllium occurrences (Minedex) over aeromagnetic imagery.

E45/4741 is predominantly mapped as granites of the Split Rock and Sisters Supersuite intrusions. The Split Rock Supersuite rocks in the area mainly consist of monzogranites that intrude older units of the Sisters Supersuite. The Split Rock unit is prospective for LCT pegmatites and intrusion-related gold mineralisation.

A review of satellite imagery has highlighted several regional scale structural targets and local offset features within the E45/4741 tenement, which are extensions of major structures that host a historical beryl mine, located approximately 2km south of the Lalla Rookh project area. Recent pegmatite rock chip samples from this historical mine returned significant results for lithium and pathfinder elements, of up to 0.57% Li₂O (Minedex site code S0017229).

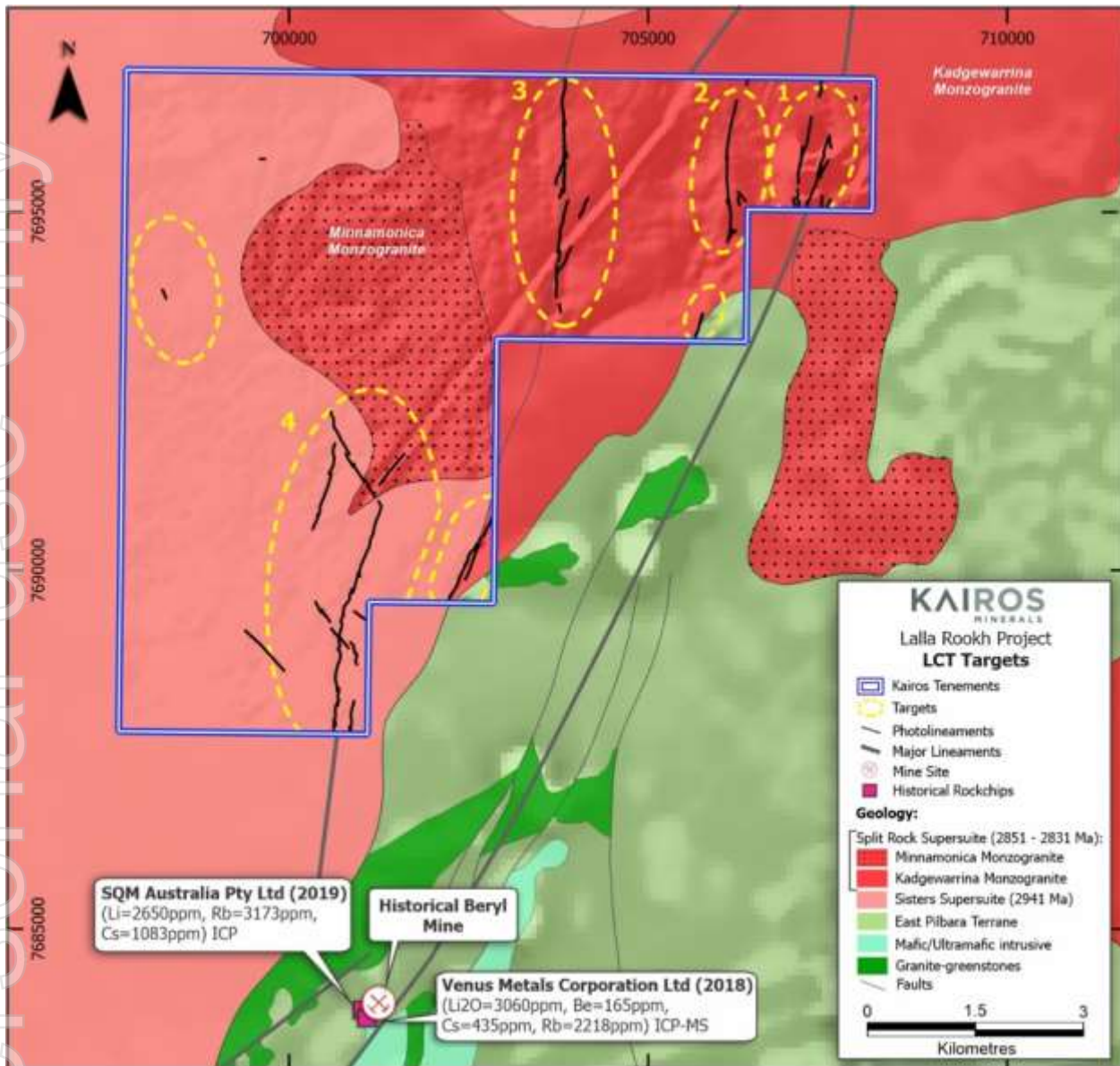


Figure 7. Previous exploration and LCT pegmatites target area.

Four high-priority LCT targets were defined within the EL 45/4741 tenement (Figure 7) and are extensions of major north-north-east trending lineaments observed in satellite images.

Figures 8 to 10 below, display satellite images with the main targets in Lalla Rookh consisting of major regional structures that are prospective for LCT pegmatites.



Figures 8 & 9. Large regional structures prospective for LCT pegmatites at Target 1 and Target 2.



Figure 10. Large regional structure prospective for LCT pegmatites at Target 3.

use only
For personal

Soil Geochemistry Program in Target 1

As part of the regional gold exploration program in the Pilbara tenements, Kairos carried out a soil geochemical survey in 2020 to assess structures identified in the Company’s airborne magnetic survey, which are located in the extreme north-east of the Lalla Rookh tenement (E45/4741).

A total of 175 soil samples were collected and submitted to Intertek Minerals Laboratory in Perth WA to be analysed using Aqua Regia 52 Elements method. Soil sampling was conducted on a 100m line spacing by 80m sample intervals.

Figure 11 shows the caesium results as a grid image overlapped by lithium anomalies that extend over the elongated structures with a strike length of 1.3km. The highest lithium and caesium values are spatially related and aligned to the north-northeast trending features (see ASX release, 22 February 2022).

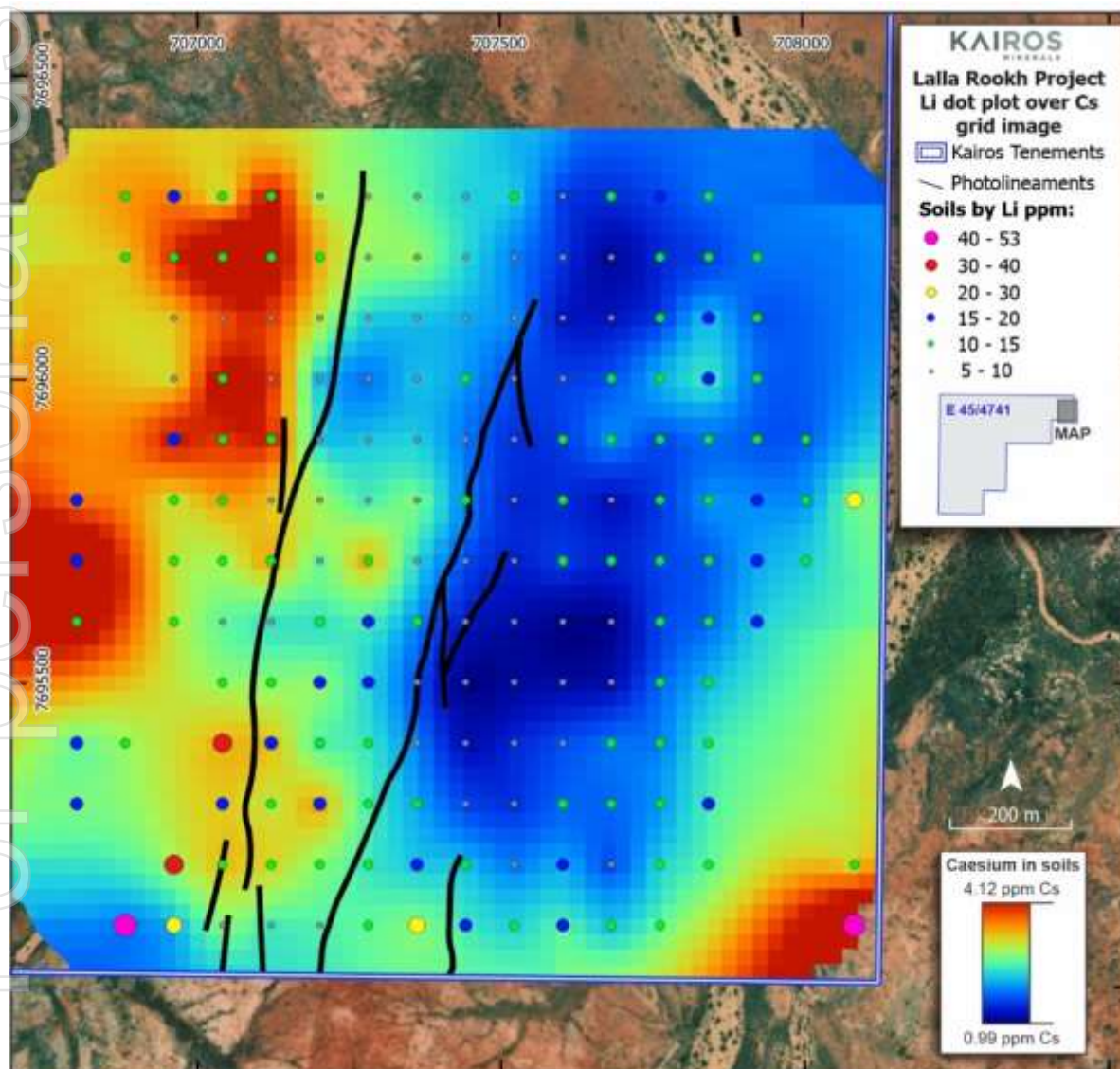


Figure 11. Lithium and caesium anomalies grid.

The soil samples were submitted to re-assay using the Four Acid Lithium Package analysis for lithium-bearing lithologies with superior recovery for Li, Cs, Ta, Sn, and Nb. This previous work has highlighted broad regional anomalism which will require further detailed mapping and geochemistry.

ROE HILLS PROJECT, EASTERN GOLDFIELDS, WA (KAIROS: 100%)

The 100%-owned Roe Hills Project, located 120km east of Kalgoorlie in WA's Eastern Goldfields, comprises an extensive tenement portfolio which is highly prospective for gold, lithium, nickel and cobalt.

- **A review of the soil sampling program conducted in 2020 has identified a coherent lithium and pathfinder elements anomaly at the 100%-owned Roe Hills Project in WA.**
- **The 2.7km x 0.4km northeast-trending lithium anomaly is similar in terms of its orientation, interpreted geology and geochemistry to the Manna Lithium Prospect, now 80%-owned by Global Lithium Resources (ASX: GL1), located ~10km north of the Roe Hills project area.**
- **The soil sampling program was initially designed to target gold and base metal mineralisation, based on geophysical interpretation.**
- **A detailed mapping and rock chip sampling program has been initiated, with air-core and potentially follow-up Reverse Circulation (RC) drilling planned.**

During the quarter, the Company identified a new coherent lithium and pathfinder elements anomalous corridor at its 100%-owned **Roe Hills Project**, located east of Kalgoorlie in WA. This high-priority lithium target is located near the Black Cat Prospect approximately ~10km south of the Manna Lithium Project (Figure 12), owned by Global Lithium Resources and Breaker Resources (ASX: GL1 and ASX: BRB).

The 2.7km x 0.4km northeast-trending lithium and pathfinder elements anomaly is similar in terms of its orientation, interpreted geology and geochemistry to the Manna Lithium Project (Figure 13). There is no recorded past exploration for lithium within the Roe Hills Project area.

Soil Geochemistry Program

In 2020, Kairos conducted a soil sampling program in the northern part of the Roe Hills Project to target regional structures that are associated with gold mineralisation in the region. The program consisted of 1,311 soil samples collected at 200m x 50m spacing. The samples were sent to Intertek Laboratory in Perth for gold and multi-element analysis.

The results generated a gold target and, in 2021, the Company drilled six RC drill holes for 901m to test it. Drill hole RHRC120 returned the best gold intercept of 4m @ 1.63g/t Au from 48m. In addition, the same drill hole returned a zinc sulphide zone of 20m @ 0.42% Zn from 96m, which could indicate the presence of VMS mineralisation in the region (KAI-ASX announcement 13 July 2021). There is no spatial relationship between the gold and zinc results and the lithium-in-soils anomaly (see Figure 13 for the location of the drill holes).

A recent review of the multi-element geochemistry has highlighted a coherent lithium and associated pathfinder elements anomalous corridor (see Figures 13 & 14).

The 2.7km x 0.4km anomalous area returned elevated values for lithium, rubidium, beryllium, tin, caesium and tungsten. The interpreted geology is favourable for LCT pegmatites and very similar to the interpreted geology of the Manna Lithium Project (Figure 14).

For personal use only

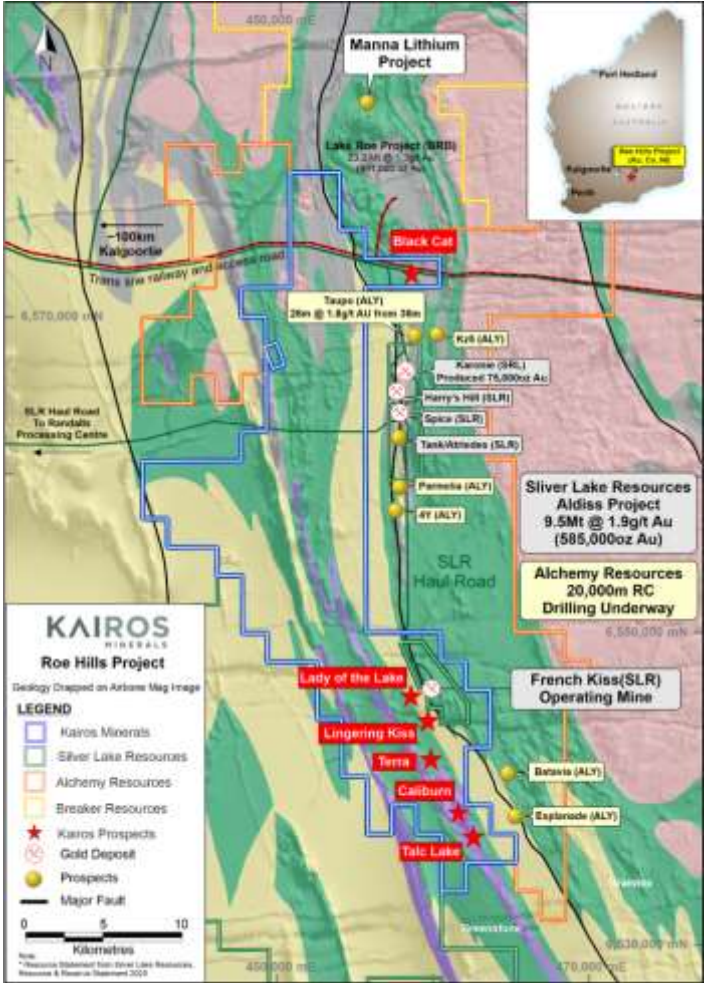


Figure 12: Roe Hills Project prospect locations.

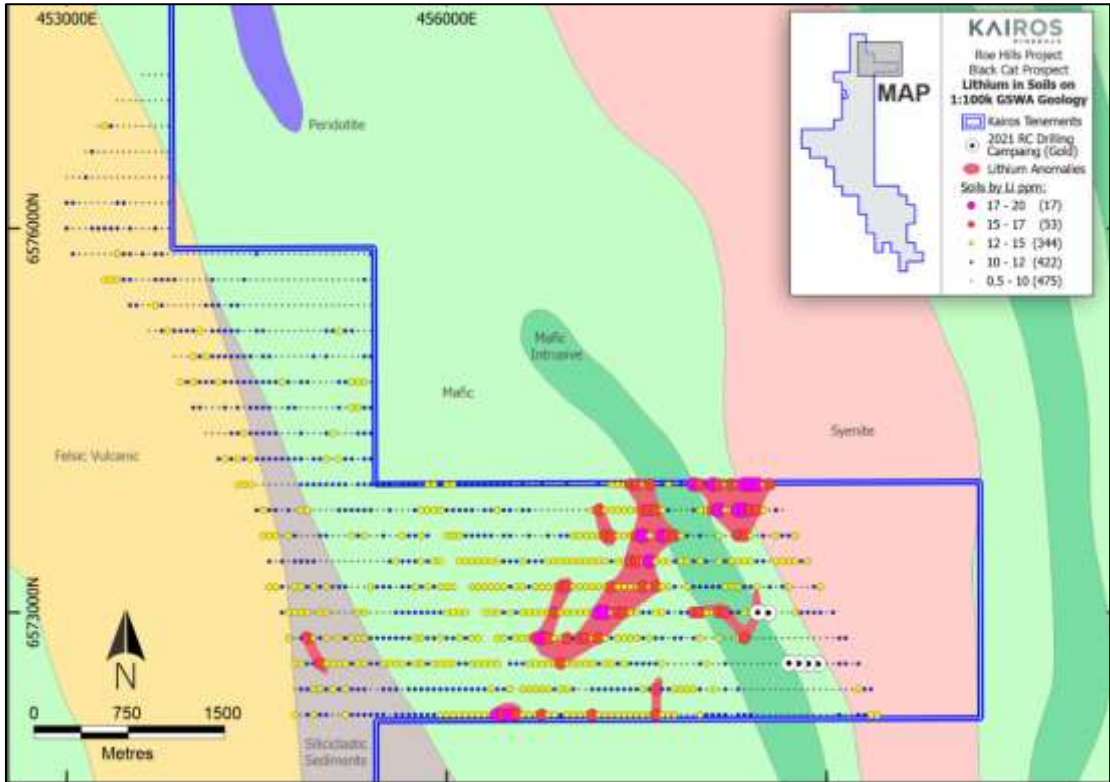


Figure 13: Detailed image of the soil sampling program and the lithium results on 1:100k GSWA geology.

Additional Targets and Field Exploration

The Company recently completed a desktop study and generated additional lithium targets for the Roe Hills Project. The study was based on existing data, and was therefore limited by the absence of historic exploration for lithium within the project area.

A total of eight additional targets were generated based on the analysis of the GSWA geological maps combined with the airborne magnetic and radiometric survey results (Figure 14).

Kairos’ geologists have commenced field mapping of these target areas. The first-pass mapping and rock chip sampling program will explore the presence of pegmatite outcrops near the lithium indicator geochemistry. In addition, several dykes and sills of granitic composition were mapped by GSWA within the Roe Hills Project area that warrants further investigation.

The Company’s exploration team is investigating these targets, and subsequent exploration will be conducted pending the outcome of these fieldwork programs.

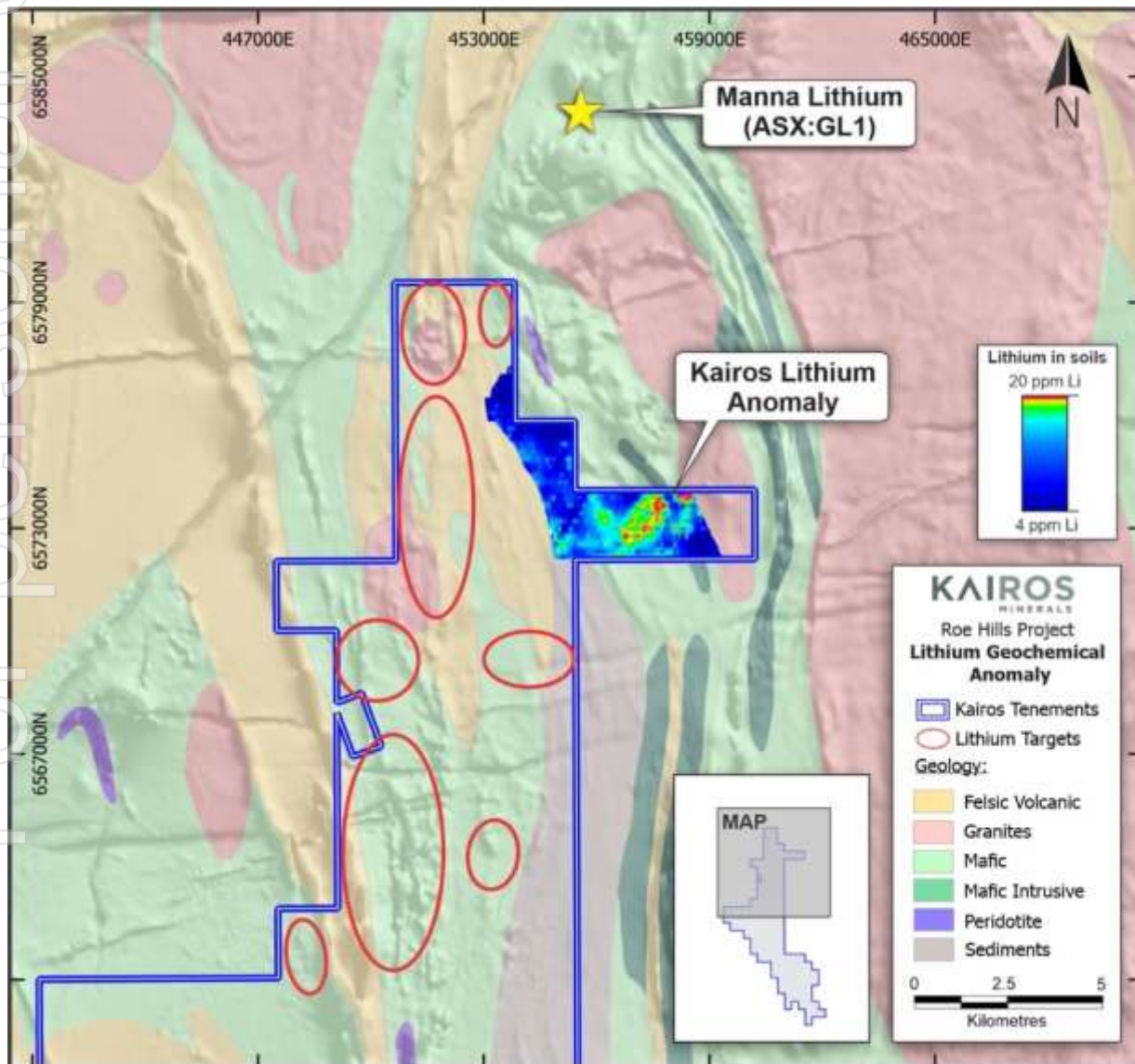


Figure 14: Additional lithium targets at Roe Hills Project, on the GSWA 1:250k Geology overlaying AMAG.

NEXT STEPS

- Complete Technical and Strategic Review of the Company's lithium and gold projects
- Review of regional projects for Lithium pegmatite potential.
- Assay results from the Mount York RC drilling.
- Assay results from the Kangan AC drilling.
- Results from geochemistry sampling programs from Croydon and Roe Hills projects.
- Additional heritage surveys at Kangan, Wodgina and Skywell Projects.

Listing Rule 5.4.5

With reference to Item 6 of the attached Appendix 5B, payments made during the quarter to related parties consisted of \$358K comprising of fees associated with termination of Mr Topping and Seneque Service agreements Services (including superannuation) and fees to directors for exploration related services.

This announcement has been authorised for release by the Board.

Phil Coulson
Non Executive Director

Zane Lewis
Non Executive Director

For further information, please contact:**Investors:**

Mr Phil Coulson
Non Executive Director
Kairos Minerals Limited
T +61 (0)8 6380 1904

Mr Zane Lewis
Non Executive Director
Kairos Minerals Limited

COMPETENT PERSON STATEMENT:

Competent Person: The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled and reviewed by Mr Eduardo Ruaro, who is a consultant to Kairos Minerals Ltd and who is also a Member of the Australian Institute of Geoscientists (AIG). Mr Ruaro has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' (the JORC Code 2012). Mr Ruaro has consented to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The Australian Securities Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

About Kairos Minerals

Kairos Minerals (ASX: KAI) is a diversified West Australian-based exploration company which is focused on the exploration and development of two key project hubs located in WA's premier mining districts. The Company's 100%-owned Pilbara Gold-Project has its central "hub" located ~100km south of Port Hedland in the world-class Pilgangoora district immediately adjacent to the major lithium-tantalum projects owned by Pilbara Minerals and Altura Mining.

In the Pilbara, Kairos also holds 2,026 square kilometres of tenure which is highly prospective for gold and copper discoveries. Since acquiring the project in early 2016, Kairos has rapidly established an 873,000oz JORC 2012 compliant Gold Mineral Resource by re-evaluating the previously known resources from the historical Lynas Find gold project, which produced over 125,000oz of gold between 1994 and 1998 and by executing highly focussed cost-effective exploration.

Kairos's 100%-owned Roe Hills Project, located 120km east of Kalgoorlie in WA's Eastern Goldfields, comprises an extensive tenement portfolio where the Company's exploration work has confirmed the potential for significant discoveries of high-grade gold, nickel and cobalt mineralisation. Kairos' tenure adjoins the emerging Lake Roe Gold Project, owned by Breaker Resources (ASX: BRB) and Silver Lake Resources' (ASX: SLR) Aldiss Gold

For personal use only

Tenement Schedule

Project Tenements	Location	Held at the start of the quarter	Acquired during the quarter	Disposed during the quarter	Held at the end of the quarter
Roe Hills	WA	100%			100%
E28/1935					
E28/2117					
E28/2118					
E28/2548					
E28/2585					
P28/1292					
P28/1293					
P28/1294					
P28/1295					
P28/1296					
P28/1297					
P28/1298					
P28/1299					
P28/1300					
E28/2593					
E28/2594					
E28/2695					
E28/2696					
E28/2697					
Wodgina Project					
E45/4715	WA	100%			100%
E45/4780					
Kangan Project					
E45/4740	WA	100%			100%
E45/6160		0%			
E45/6161			100%		
E45/6162					
E45/4731		100%		0%	

For personal use only

Project Tenements	Location	Held at the start of the quarter	Acquired during the quarter	Disposed during the quarter	Held at the end of the quarter
Mt York Project					
P45/2987	WA	100%			100%
P45/2988					
P45/2989					
P45/2990					
P45/2991					
P45/2992					
P45/2993					
P45/2994					
P45/2995					
P45/2996					
P45/2997					
P45/2998					
L45/422					
L45/455					
Croydon Project					
E47/3522	WA	100%			100%
E47/3523					
E47/4384					
E47/3385					
Sky Well Project					
E47/3519	WA	100%			100%
E47/3520					
E47/3521					
Rocklea Project					
E45/5950	WA	100%		100%	0%
E45/5951					
E45/6148	WA	0%	100%		100%
E45/6149					

For personal use only

Project Tenements	Location	Held at the start of the quarter	Acquired during the quarter	Disposed during the quarter	Held at the end of the quarter
Taipan Project					
E45/4806	WA	100%			100%
Woodcutters Project					
E28/2646	WA	100%			100%
E28/2647					
E28/2648		100%		100%	0%
Lalla Rookh Project					
E45/4741	WA	100%			100%
E45/5960					
E45/6018		100%		100%	0%
E45/5487					
E45/6145					
E45/6146		0%	100%		100%
E45/6147					

For personal use only

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Kairos Minerals Limited (ASX: KAI)

ABN

84 006 189 331

Quarter ended ("current quarter")

31 March 2022

Consolidated statement of cash flows	Current quarter	Year to date (9 months)
	\$A'000	\$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(443)	(1,287)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	4	9
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(439)	(1,278)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(70)	(186)
(d) exploration & evaluation	(1,416)	(6,046)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter	Year to date (9 months)
		\$A'000	\$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(1,486)	(6,232)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	4,746	7,136
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(357)	(357)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Payment of lease liabilities)	(15)	(46)
3.10	Net cash from / (used in) financing activities	4,374	6,733

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	5,073	8,299
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(439)	(1,278)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,486)	(6,232)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	4,374	6,733

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter	Year to date (9 months)
		\$A'000	\$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	7,522	7,522

5.	Reconciliation of cash and cash equivalents	Current quarter	Previous quarter
	at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	\$A'000	\$A'000
5.1	Bank balances	7,512	5,063
5.2	Call deposits	10	10
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	7,522	5,073

6.	Payments to related parties of the entity and their associates	Current quarter
		\$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	308
6.2	Aggregate amount of payments to related parties and their associates included in item 2	50

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

6.1 consists of director's fees and directors' termination payments; 6.2 consists of consulting fees.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(439)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,416)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,855)
8.4 Cash and cash equivalents at quarter end (item 4.6)	7,522
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	7,522
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	4
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:26 April 2022.....

Authorised by: Authorised for release by the board of directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

For personal use only