

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT
AND MEDIA RELEASE



21 April 2022

**CENTAURUS DIRECTORS INCREASE EQUITY POSITION
WITH EARLY OPTION EXERCISE**

Directors and Key Management Personnel now hold 4.1% of Centaurus following \$1.05 million investment

Centaurus Metals (ASX Code: **CTM**, OTCQX: **CTTZF**) is pleased to advise that the Directors and Key Management Personnel of the Company have collectively invested a further \$1,052,700 and increased their equity position in Centaurus following the early exercise of 31 May 2022 options. A summary of the increased equity position for Directors is set out in the table below with each Director's individual share movement reflected in the attached Appendix 3Ys.

Concurrent with the exercise of the options, the Directors also took the opportunity during an open trading window following the release of the annual financial statements to sell a small number of existing shares to assist in meeting the exercise proceeds and to cover potential tax exposures arising from the exercise process.

Table 1 – Summary of Directors' Equity Position in the Company

	Didier Murcia	Darren Gordon	Bruno Scarpelli	Mark Hancock	Chris Banasik
	Chair	Managing Director	Executive Director	Non-Executive Director	Non-Executive Director
Opening (previous App 3Y)	1,338,633	6,118,879	666,667	728,920	583,334
Divested	500,000	450,000	Nil	250,000	150,000
Option Exercise	933,334	666,667	500,000	633,334	516,667
Closing (Current App 3Y)	1,771,967	6,335,546	1,166,667	1,112,254	950,001

Following the exercise of options, the Directors and Key Management Personnel collectively hold 4.1% of the ordinary shares on issue.

Centaurus Chair, Didier Murcia, commented: *"This represents a strong vote of confidence in the Company's future as it strives to become a leading nickel sulphide producer with sector-leading ESG credentials."*

"Importantly, given their significant equity holding in the Company, the board and senior leadership team is strongly aligned with all shareholders who will benefit from the growth and success of the Company as it moves to the next level as an emerging global mid-tier nickel miner."

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Centaurus Metals has issued these shares without disclosure to investors under section 708A(5) of the Corporations Act 2001 (Cth) (Corporations Act).

With reference to the shares issued, in accordance with section 708A(6) of the Corporations Act 2001 (Cth) (Corporations Act), the Company gives notice under paragraph 708A(5)(e) that:

1. As at the date of this notice, Centaurus Metals Limited has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act 2001 (Cth) as they apply to it; and
 - (b) Section 674 of the Corporations Act 2001 (Cth).
2. There is no excluded information as defined in Section 708A(7) and (8) of the Corporations Act 2001 (Cth) as at the date of this notice.

An Application for Quotation of securities has been lodged with the ASX.

-ENDS-

For further enquiries please contact:

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Authorised for Release by

Didier Murcia
Chair
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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Centaurus Metals Limited
ABN: 40 009 468 099

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Didier Marcel Murcia
Date of last notice	2 June 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest	Tohei Pty Ltd <Murcia Super Fund A/C> of which Didier Murcia is a beneficiary. MPH Resources P/L, Digrevni Investments P/L and Storm Enterprises P/L of which Didier Murcia is a director.
Date of change	13 April 2022 for disposal of ordinary shares 21 April 2022 for exercise of unlisted options
No. of securities held prior to change Indirect	1,338,633 ordinary shares 2,133,334 unlisted options
Class	Fully paid ordinary shares Unlisted options
Number acquired	933,334 ordinary shares
Number disposed	500,000 ordinary shares 933,334 unlisted options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation.	\$1.45 per ordinary share disposed Average exercise price of \$0.323 per unlisted option exercised
No. of securities held after change Indirect	1,771,967 ordinary shares 1,200,000 unlisted options

Appendix 3Y – Centaurus Metals Limited

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	Sale of ordinary shares on market Exercise of unlisted options and conversion to ordinary shares
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed.	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation.	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Date of Notice: 21 April 2022

⁺ See chapter 19 for defined terms.

Appendix 3Y

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Introduced 30/09/01 Amended 01/01/11

Name of entity: Centaurus Metals Limited
ABN: 40 009 468 099

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Darren Peter Gordon
Date of last notice	23 March 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The Gordon Family Trust The D&N Gordon Superannuation Fund Darren Peter Gordon is a trustee and beneficiary.
Date of change	13 April 2022 for disposal of ordinary shares 21 April 2022 for exercise of unlisted options
No. of securities held prior to change Indirect	6,118,879 ordinary shares 3,266,298 unlisted options
Class	Fully paid ordinary shares Unlisted options
Number acquired	666,667 ordinary shares
Number disposed	450,000 ordinary shares 666,667 unlisted options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation.	\$1.45 per ordinary share disposed \$0.225 per unlisted option exercised
No. of securities held after change Indirect	6,335,546 ordinary shares 2,599,631 unlisted options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	Sale of ordinary shares on market Exercise of unlisted options and conversion to ordinary shares

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed.	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation.	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Date of Notice: 21 April 2022

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Introduced 30/09/01 Amended 01/01/11

Name of entity: Centaurus Metals Limited
ABN: 40 009 468 099

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bruno Rocha Scarpelli
Date of last notice	23 March 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	13 April 2022 for disposal of ordinary shares 21 April 2022 for exercise of unlisted options
No. of securities held prior to change	666,667 ordinary shares 1,529,790 unlisted options
Class	Fully paid ordinary shares Unlisted options
Number acquired	500,000 ordinary shares
Number disposed	500,000 unlisted options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation.	\$0.225 per unlisted option exercised
No. of securities held after change	1,166,667 ordinary shares 1,029,790 unlisted options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	Exercise of unlisted options and conversion to ordinary shares

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed.	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation.	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity: Centaurus Metals Limited
ABN: 40 009 468 099

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark David Hancock
Date of last notice	2 June 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect and Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Julie Hancock – Wife Marlie Family Trust, Mark Hancock is a trustee and beneficiary.
Date of change	13 April 2022 for disposal of ordinary shares 21 April 2022 for exercise of unlisted options
No. of securities held prior to change Direct Indirect	▶ 672,527 ordinary shares ▶ 233,334 unlisted options ▶ 56,393 ordinary shares ▶ 1,200,000 unlisted options
Class	Fully paid ordinary shares Unlisted options
Number acquired	633,334 ordinary shares
Number disposed	250,000 ordinary shares 633,334 unlisted options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation.	\$1.45 per ordinary share disposed \$0.322 per unlisted option exercised
No. of securities held after change Direct Indirect	▶ 655,861 ordinary shares ▶ 456,393 ordinary shares ▶ 800,000 unlisted options

Appendix 3Y – Centaurus Metals Limited

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	Sale of ordinary shares on market Exercise of unlisted options and conversion to ordinary shares
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed.	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation.	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity: Centaurus Metals Limited
ABN: 40 009 468 099

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Chris Banasik
Date of last notice	24 May 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Nola Veronica Banasik (Spouse) Geo Ban Consulting Pty Ltd (of which Mr Banasik is a director)
Date of change	13 April 2022 for disposal of ordinary shares 21 April 2022 for exercise of unlisted options
No. of securities held prior to change Direct Indirect	1,200,000 unlisted options 583,334 ordinary shares 466,668 unlisted options
Class	Fully paid ordinary shares Unlisted options
Number acquired	516,667 ordinary shares
Number disposed	150,000 ordinary shares 516,667 unlisted options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation.	\$1.45 per ordinary share disposed Average exercise price of \$0.333 per unlisted option exercised
No. of securities held after change Direct Indirect	400,000 ordinary shares 800,000 unlisted options 550,001 ordinary shares 350,001 unlisted options

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	Sale of ordinary shares on market Exercise of unlisted options and conversion to ordinary shares
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed.	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation.	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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