

Major permitting milestone for Talga's Vittangi Graphite Project

- Environmental permit application for development of a graphite mine and concentrator at the Nunasvaara South deposit of the Vittangi Graphite Project formally announced and progressing to a Court hearing
- This is a significant milestone in the Swedish permitting process, with relevant authorities having completed rigorous scrutiny of submitted application documentation and the Company having supplemented the application in accordance with requests made by the authorities
- Graphite concentrate from Nunasvaara South will underpin the planned 19,500tpa commercial production of Talga's coated anode product Talnode®-C

Talga Group Ltd ("Talga" or "the Company") (ASX:TLG) is pleased to advise that the Swedish Land and Environment Court in Umeå ("Court") has announced the progression of Talga's environmental permit application and provided a preliminary timetable for next steps, including the formal hearing.

The Court's announcement is a significant step in the Swedish permitting process and the progression of Talga's environmental permit application represents a major milestone in the Nunasvaara South mining development. The announcement follows rigorous scrutiny of submitted application documentation and extensive consultation with relevant authorities over several years.

Based on the Court's announcement and preliminary timetable, public statements regarding the application need to be submitted no later than 23 June 2022 and the formal hearing is planned for a date during European autumn 2022. The hearing represents the final step before the Court hands down its decision.

Talga Managing Director, Mark Thompson, commented: *"We are very pleased to attain this milestone in the permitting process for our integrated graphite mine-to-anode development in northern Sweden. Now more than ever the need for secure, local and green graphite anode is critical for the building of lithium-ion battery value chains. Following years of diligent work and investment in the unique graphite source of Vittangi, we look forward with confidence to the Court's decision."*

The environmental permit application (as well as an application for exploitation concession), including an Environmental Impact Assessment, for a graphite mine and concentrator at the Nunasvaara South deposit of the Vittangi Graphite Project were submitted in May 2020 (ASX:TLG 16 July 2020). During the process, Talga has worked cooperatively with the Court to ensure the environmental application meets the high standards required by Swedish authorities.

Project Background

Talga is establishing a vertically integrated supply of green graphite anode products for lithium-ion batteries, including Europe's first large scale anode production facility fully integrated with 100% owned graphite mining operations in northern Sweden (ASX:TLG 1 July 2021). The initial Vittangi Graphite Project operation, fed from the Nunasvaara South mine, is planned to produce 19,500tpa of Talga's flagship battery anode product Talnode®-C over 24 years.

Authorised for release by the Board of Directors of Talga Group Ltd.

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Competent Persons Statement

The Company first reported the production targets and forecast financial information referred to in this announcement in accordance with Listing Rules 5.16 and 5.17 in its announcements titled 'Robust Vittangi Anode Project DFS' dated 1 July 2021. The Company confirms that all material assumptions underpinning those production targets and forecast financial information derived from those production targets continue to apply and have not materially changed.

About Talga

Talga Group Ltd (ASX:TLG) is building a European battery anode and graphene additives supply chain, to offer advanced materials critical to its customers' innovation and the shift towards a more sustainable world. Vertical integration, including ownership of several high-grade Swedish graphite projects, provides security of supply and creates long-lasting value for stakeholders. Company website: www.talgagroup.com

Forward-Looking Statements & Disclaimer

Statements in this document regarding the Company's business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Investors are cautioned not to place undue reliance on forward-looking statements.

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