InteliCare Holdings Ltd
ABN 84 622 484 397

ASX Code
ICR

Corporate Directory

Independent Non-Executive Chairman
Dr Neale Fong

Non-Executive Director
Mr Greg Leach

Independent Non-Executive Director
Mr Cam Ansell

Independent Non-Executive Director
Mr Scott Taylor

Non-Executive Director & Company Secretary
Mr Neil Hackett

Issued Shares
121,616,307

Unlisted Options
20,710,569

Company Details
Email
investors@intelicare.com.au
Website
www.intelicare.com.au

Registered & Principal Office
Level 1, 299 Vincent St
Leederville WA 6001

INTELICARE MAKES MAJOR BOARD APPOINTMENTS FOR NEW STRATEGIC DIRECTION

InteliCare Holdings Ltd ("InteliCare" ASX: ICR) today announces important changes to its Board as part of the recent strategic restructuring of the business.

- Major board changes to support strategic restructure of company.
- ICR Founder and Chairman Greg Leach to transition to Non-Executive Director.
- Appointment of Australian Health Care Industry Veteran, Dr Neale Fong as new Independent Non-Executive Chairman.
- Appointment of Aged care and retirement living industry leader Mr Cam Ansell as Independent Non-Executive Director.
- Appointment of an ICR Advisory committee composed of senior members of the aged care and Australians living with disabilities community.
- ICR to significantly benefit from Dr Fong's, Mr Ansell's and the newly formed Advisory board's extensive wealth of healthcare experience and deep industry networks.

Board Renewal Process

ICR is pleased to announce that Dr Neale Fong has been appointed Independent Non-Executive Chairman. Dr Neale Fong is a registered medical practitioner with over 35 years' experience in a wide range of leadership roles in the private and public hospital systems.

Dr Fong is Chief Executive Officer and Executive Director of Bethesda Health Care, Chair of the Western Australian Country Health Service Board, Chairman of Wyllie Group and President of the Australasian College of Health Service Management, the peak body for health executives and leaders in Australia, New Zealand and Hong Kong. He is also a non-executive director of the Digital Health Collaborative Research Centre and ASX listed company Little Green Pharma.

Dr Fong has been the Director General of the WA Department of Health, CEO of St John of God Hospital Subiaco, Deputy Chair of the Bethanie Aged Care Group and Professor of Healthcare Leadership and Director of the Curtin Health Innovation Research Institute at Curtin University.

Dr Fong was the Chairman and Commissioner of the WA Football Commission for 12 years and was Chaplain to the West Coast Eagles Football Club for 22 years. He has Bachelor's degrees in medicine and surgery, a Masters in Theological Studies and a Masters of Business Administration.

Dr Fong was awarded the Gold Medal of Australasian College of Health Service Management in 2019 and awarded a Centenary Medal in 2011 for services to healthcare by the Australian Government.

Aged care and retirement living industry leader Cam Ansell (Principal of Ansell Consulting) has also joined the board as Independent Non-Executive Director. Cam Ansell has undertaken comprehensive financial and operational reviews of retirement and aged care services in Australia, USA, Asia and New Zealand and has led major studies across Australia and New Zealand to advise Government and industry on financial viability and sustainability. Cam has also provided performance benchmarking analysis for most aged care providers in Australasia and is a recognised national and international speaker on the changing trends in seniors' accommodation and care services.

Non-Executive Chairman, company co-founder and co-majority shareholder, Mr Greg Leach has stepped down as Non-Executive Chairman and will remain as Non-Executive Director. Mr Leach said "I am delighted to welcome Neale Fong as Independent Non-Executive Chairman and Cam Ansell as Independent Non-Executive Director. Neale's health industry experience and expertise will add significant leadership and support to drive our future growth. Cam Ansell is also a recognised leader within the Aged Care Sector and both Neale's and Cam's appointments will strengthen our credentials and leadership in the delivery of technology that can improve the lives of ageing Australians and Australians living with disabilities, through the provision of premium independent living solutions."

Recently appointed Non-Executive Director Dr Terry Sweeney has accepted a new exclusive full time executive position within the health industry which prohibits external directorships and therefore he retires from the Board. The Board thanks Terry for his continued support and advice.

Clinical Advisory Committee

To further support the strategic restructuring of the business a Clinical Advisory Committee has been established with senior members of the aged care and Australians living with disabilities community providing industry advice to the Board and Senior Management. The first appointment is Anne McCormack, Senior Executive of Healthscope who is focussed on driving change through reconnecting components in the health system including partnerships and joint ventures between private health providers, hospital groups and Government. Anne is also Chair of Hannah's House, a NFP supporting children with life limiting conditions and their families. Anne was previously a Board member of the Medibank Calvary Joint Venture.

InteliCare will retain a majority of Independent Non-Executive Directors and the governance framework will continue to be consistent with promoting the best interests of all shareholders. Existing Independent Non-Executive Director Scott Taylor will continue in the role of Audit and Risk Committee Chairman and Greg Leach will assume the role of Nomination and Remuneration Committee Chairman.

Strategic Restructure

With the appointment of Mr Daniel Pilbrow as the new CEO and with the strategic board changes, the company will undergo a thorough review of the current operations and look to utilise the extensive health care and commercial experience of the incoming members to re pivot the go to market strategy. We look forward to updating the market on this in due course.

Board Compensation

Independent Non-Executive Chairman	Chairman Fee - $90,000 per annum Performance Rights subject to Shareholder Approval: 1,000,000 Performance Rights upon achieving 12 months continuous employment with 5 year expiry 1,000,000 Performance Rights subject to a $0.20 30-day VWAP and 6 month employment with 5 year expiry 1,500,000 Performance Rights subject to a $0.30 30-day VWAP and 6 month employment with 5 year expiry

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	1,500,000 Performance Rights subject to a $0.40 30-day VWAP and 6 month employment with 5 year expiry
Non-Executive Directors	Non-Executive Director Fee - $45,000 per annum Performance Rights subject to Shareholder Approval: 200,000 Performance Rights upon achieving 12 months continuous employment with 5 year expiry 400,000 Performance Rights subject to a $0.20 30-day VWAP and 6mth employment with 5 year expiry 600,000 Performance Rights subject to a $0.30 30-day VWAP and 6mth employment with 5 year expiry 700,000 Performance Rights subject to a $0.40 30-day VWAP and 6mth employment with 5 year expiry

ENDS

Approved for Release by the Board of Directors.

For more information regarding InteliCare visit www.intelicare.com.au

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About Intelicare Holdings Limited

InteliCare is an Australian technology company that has commercialised a predictive analytics hardware and software system for use in the aged care and health industries. InteliCare believes Australians deserve to age with dignity and through its business-to-business (B2B) and business-to-consumer (B2C) solutions built on its proprietary internet of things (IOT) platform utilising smart sensors and artificial intelligence (AI), InteliCare aims to enable people to stay in their own homes for longer while empowering healthcare providers to deliver higher quality, more efficient services.

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