

ASX RELEASE

19th April, 2022

Earnings to exceed previous expectations FY22 earnings guidance

DGL Group, Melbourne, Australia (DGL) (ASX:DGL, NZX:DGC), is pleased to provide the market with an update to its earnings guidance for the 12 months ending 30 June 2022.

DGL estimates that for the 12 months to 30 June 2022 it will achieve EBITDA (before deducting acquisition costs) of approximately \$65 million on sales revenue of \$354 million.

Revenue growth and margin expansion have been recorded and are expected to continue through to the end of the financial year with results exceeding expectations across the group. Whilst all three operating segments are performing well, Manufacturing has been the star performer. Demand for products and services remains high and assets well utilised.

Meeting the increased business activity and performance is subject to a range of variables, including global supply chain and operational risks as well as risks arising from the ongoing COVID-19 pandemic and geopolitical issues. These risks and issues are monitored closely.

Commenting on the performance, DGL CEO, Simon Henry, said

DGL's performance so far in the financial year 2022 continues to exceed expectations. All three operating segments are performing strongly with increased activity due to market and seasonal factors. DGL continues to successfully execute our strategy to sustainably grow through organic growth and acquiring strategically positioned businesses.

- ENDS -

Approved for release by the Board of DGL.

CONTACT

Barbara Furci
DGL Group Limited
+64 9 309 9254 or barbara.furci@dglgroup.com

ABOUT DGL GROUP LIMITED

DGL is a well-established, founder-led, end to end chemicals business that manufactures, transports, stores and manages the processing of chemicals and hazardous waste. The company operates a network of sites, both owned and leased, across Australia and New Zealand. The company has a strong track record of revenue and earnings growth.

IMPORTANT INFORMATION AND DISCLAIMER

This announcement may contain forward-looking statements, which include all matters that are not historical facts. Without limitation, indications of, and guidance on, future earnings and performance are examples of forward-looking statements.

Forward-looking statements, including projections or guidance on future earnings and estimates, are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.