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ActivePort Acquires Future Broadband
Accelerates deployment of Global Edge in Australia

ActivePort Group Ltd ("**ActivePort**" or "**the Company**"), (**ASX:ATV**) is pleased to announce it has acquired Future Broadband in a 100% scrip based acquisition priced at 20 cents per ATV share, adding $1.8M in revenue (FY22 revenue estimate) and creating Australia's first fully orchestrated, end-to-end, self-service SD-WAN solution.

Highlights:

- Future Broadband delivers performance-grade broadband and owns specialised software that automates telecommunication service delivery over Australia's fibre networks.

- ActivePort will integrate Future Broadband's technology into its Global Edge platform and be the first to deliver a single-vendor, self-service edge-to-cloud SD-WAN orchestration portal.

- The combination of Future Broadband's services and ActivePort's fully integrated SD-WAN, will deliver enterprise-capable connectivity at a much lower price than traditional corporate network services.

- International customers requiring end-to-end services in Australia can use ActivePort's Global Edge portal to add Australian locations to their network quickly and easily.

- Future Broadband's Australian customers can leverage ActivePort's global network of SD-WAN aggregation points to expand their reach into global markets.

- Founder of Future Broadband, Jason Mikronis, will join the ActivePort team to drive the Global Edge product.

ActivePort has developed a self-service network provisioning and management portal called Global Edge. The purpose of Global Edge is to simplify connecting offices, facilities, and devices at the edge of the network anywhere in the world, to data centres and cloud services at the core.

The addition of end-to-end provisioning with Future Broadband fills-out the service in Australia by providing customers the ability to build an entire network, including carrier services, from a single portal.

Future Broadband's customers that previously purchased expensive intercontinental data communications links from global telecommunications companies can now build their networks dynamically using Global Edge's low-cost connectivity, automated end-to-end provisioning, and integrated SD-WAN technology.

With the addition of Future Broadband's automation technology, Global Edge will offer international customers buying network services in Australia, a one-stop portal that makes purchasing and integrating network services in Australia, simple and cost effective.

Karim Nejaim, ActivePort CEO, commented:

"We built Global Edge as a next-generation network-as-a-service (NaaS) software platform that extends all the way from Cloud to Edge with integrated SD-WAN and network function virtualisation (NFV) capability. The acquisition of Future Broadband and the addition of Jason to our team, will accelerate deployment of our Global Edge platform in Australia and internationally. Global Edge makes

network delivery much easier and faster, especially for our international customers buying services in Australia. Those customers no longer need to research carriers in Australia, call for quotes, wait and then place orders. Now they can simply login to the Global Edge portal, select local carriers, bond their interconnects, add cloud services and connect"

Jason Mikronis, Future Broadband's Founder, said:

"I've been deeply involved in Australia's internet industry since 2004, with brand-names including People Telecom, Optus, AAnet, Eftel, AusBBS and Amaysim. I built Future Broadband with automation in mind and the synergies of my service with ActivePort's Global Edge was too compelling to miss. ActivePort's software rounds-out the enterprise features my customers need including SD-WAN and NFV and their global reach enables me to export my expertise to international markets."

Acquisition Terms

ActivePort will acquire 100% of the shares of Digital Immortality Pty Ltd (trading as Future Broadband). Consideration for the acquisition will be the issue of 2,175,000 Ordinary shares in ActivePort and 2,000,000 Class G Performance Rights. On vesting, each Class G Performance Right converts to one ordinary share in ActivePort. The Performance Rights fully vest if the total consolidated revenue target (AUD$3.2 million) for Digital Immortality Pty Ltd for the financial year ending on 30 June 2023 (**FY23 Revenue**) is achieved. If FY23 Revenue is less than $1 million then no Performance Rights will vest. If FY23 Revenue is $1 million or greater then such proportion of the Performance Rights will vest as calculated by the amount that the FY23 Revenue exceeds the Total Revenue during the financial year ending on 30 June 2022 (**FY22 Revenue**) divided by the amount that AUD$3.2 million exceeds FY22 Revenue to a maximum of 100%. Completion of the Acquisition is conditional upon the satisfaction or waiver of, legal and technical due diligence to the satisfaction of ActivePort and ActivePort obtaining all necessary shareholder, regulatory and third-party approvals pursuant to the ASX Listing Rules, the *Corporations Act 2001* (Cth) and any other law necessary to complete the acquisition.

About ActivePort Group Ltd

ActivePort Group Ltd (ASX: ATV) is an Australian software company developing network management and orchestration solutions (MANO) for Telecommunication, IT and Managed Service Providers. Using ActivePort software, providers have increased visibility and control across their network, provide customer self-service, and reduce operational complexity and costs. For more information, please visit www.activeport.com.au

About Future Broadband

Future Broadband was founded in 2017 as a performance-focused network operator, delivering broadband that is consistently fast and extremely reliable. Future Broadband's customers typically seek business grade services with specific features such as fixed IP's and integrated voice services. The company has grown rapidly, is profitable and owns unique intellectual property that automates provisioning of local loop services from carriers including AAPT and the NBN. For more information, please visit: https://futurebroadband.com.au

Investor relations
ActivePort Group Ltd
Investor.relations@activeport.com.au

Media relations
Lisa Jones, ActivePort Group
lisa.jones@activeport.com.au

www.linkedin.com/company/activeport-group-ltd

ActivePort Group Ltd
Suite 3, Level 4, 46 Colin Street
West Perth, Western Australia 6005
ABN: 24 636 569 634

This announcement has been authorised for release by the Board of ActivePort Group Ltd.