

13 April 2022

ASX RELEASE | I Synergy Group Limited (ASX:IS3)

I Synergy Group signs Research Agreement with the University of Western Australia

I Synergy Group Limited (**I Synergy** or **the Company**) (ASX:IS3) are pleased to announce that it has signed a Research Agreement with the University of Western Australia (UWA) to establish a sponsored research project. The Research Agreement has been entered into to develop unique software systems and seek available CRC-P grant funding.

I Synergy Group are working on two new technologies for the grant applications, a Universal Digital Asset Payment Infrastructure and a Social Media Sentiment Analytics and Prediction Platform. The project deliverables include nascent technologies, patents, reports, and scientific papers.

If successful, the grant amounts may be up to AU\$3 Million for each grant. No grants are at this stage guaranteed and the Company will announce any material developments in any grant progress, including any relevant conditions or approvals that are required.

There are three components of the sponsored research project, the investigation and research into a payment system and software for a hybrid blockchain-based marketplace (deliverable being round one of the CRC-P Grant Application), the investigation and research of prediction models for markets (deliverable being round two of the CRC-P Grant Application), and the research and development of a hybrid marketplace built on new and emerging software such as blockchain and distributed ledgers. The last deliverables are a final report and scientific papers capable of being published, which are due for completion by April 2023.

The Chief Investigators for the sponsored research project will be Dr Ponnie Clark from UWA, along with Prof Mohammed Bennamoun and Partner Investigators from I Synergy Group, Mr. Dato Lawrence Teo, and Research Associate, Mr. Kevin Coutinho from I Synergy Group.

Head of R&D, Dr Ponnie Clark, commented: "The sponsored research project process is not a linear process but rather an iterative process of identifying gaps, performing background research, developing the technologies and applications, and testing the applications."

Commenting on the announcement, Executive Director, Mr Kevin Coutinho said: "The current market service offerings are fragmented in terms of payments and marketplaces. The aim of the sponsored research project is to enable the seamless and pragmatic use of applications which are able to be combined and produce positive results for a growing digital market."

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Material terms of the Research Agreement are as follows:

1. Total project cost to be borne by the Company, payable to UWA, is \$49,487 (excl GST), payable in two instalments:
 - a. \$20,000 on or before 31 May 2022; and
 - b. \$29,487 pm or before 30 April 2023.
2. Intellectual property developed during the course of the Research Agreement will be the property of the Company and the Company has the rights to commercially exploit such intellectual property;
3. the Company agrees to grant UWA a royalty free licence to use the intellectual property developed provided it is for non-commercial use and does not interfere with the use by the Company;
4. UWA to produce CRC-P grant applications, academic reports, scientific reports and papers to support any patent applications for the benefit of the Company;
5. UWA to provide the personnel noted above plus any other personnel deemed appropriate or necessary;
6. the Company to be responsible for any incidental costs and expenses; and
7. standard warranties and terms in relation to fitness for purpose, termination and confidentiality are included.

This ASX Announcement has been approved for release by the Board of the Company.

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About I Synergy Group Limited (ASX:IS3)

I Synergy Group Limited (“I Synergy”) is a leading affiliate marketing network and solutions provider. I Synergy connects with advertisers with affiliates via its affiliate marketing platform to deliver performance-based solutions that enhance product/brand awareness and drive business leads. The affiliate marketing platform VTRAK (formerly known as Affiliate Junction) is home to more than 40,000 affiliates and 5,000 advertisers. Under the platform, there is a variety of affiliate programs available which cater to various industry verticals and markets. To learn more please visit: www.i-synergygroup.com.

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