

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Nelson Resources Limited (ASX: NES) (Nelson or the Company) is pleased to advise of the appointment of Mr Jonathan Shellabear as a Non-Executive Director of the Company.

Mr Shellabear has over thirty years' experience in the mining and financial services industries having worked as a geologist, resources analyst, corporate executive and investment banker with NM Rothschild & Sons, Deutsche Bank and Resource Finance Corporation. Mr Shellabear was previously the Managing Director and Chief Executive Officer of both Dominion Mining and Heron Resources. He has also held senior corporate roles with Portman Limited (now Cliffs Natural Resources) as General Manager, Business Development and most recently served as a Non-Executive Director and Chief Financial Officer of Capricorn Metals Limited. Mr Shellabear has extensive capital markets and advisory experience in multiple jurisdictions. He is an accomplished and respected mining industry senior executive with extensive knowledge across technical, commercial and financial disciplines. Mr Shellabear holds a Bachelor of Science with Honours in Geology and a Master of Business Administration from the University of Western Australia.

We warmly welcome Jonathan to the Board of Nelson Resources, his experience and knowledge of the mining Industry is well regarded and complementary to the Boards current skill set.

This ASX Announcement has been approved for release by the Board.

CAPITAL STRUCTURE ORDINARY SHARES

Issued 294,297,195

OPTIONS

Listed options 112,498,800
Unlisted options 10,152,539

BOARD

Executive Director - Adam Schofield
Non-Executive Chairman - Warren Hallam
Non-Executive Director - Stephen Brockhurst
Non-Executive Director – Jonathan Shellabear

Company Secretary - Stephen Brockhurst

LAST CAPITAL RAISE

February 2022
Right Issue & Placement
\$2.5 million @ 2.5cents per share

ABOUT NELSON RESOURCES

Nelson Resources is an exploration company with a significant and highly prospective 1527km² tenure holding (Granted and Pending). The key focus for the Company is its 1220km² Woodline Project (Granted and Pending).

The Woodline Project lies on the boundary of the Albany Fraser Oregon and the Norseman - Wiluna Greenstone belt in Western Australia.

The Woodline Project contains:

- ① 65km of the Cundeelee Shear Zone which already consists of a known +20km Gold Geochemical and bedrock anomaly, hosted in the same geological structural setting ² as the 7.7 million ounce Tropicana Gold mine ³.
- ① 30km of significantly unexplored greenstones along the Norseman-Wiluna greenstone belt.
- ① A significant and unique holding within the confluence of the Keith-Kilkenny Fault / the Claypan Shear Zone and the Cundeelee Shear Zone. These three Shears have hosted many of the largest gold projects in Western Australia.

Historical exploration of \$16 million by the Company, Sipa Resources, Newmont and MRG.

Nelson Resources confirms that it is not aware of any new information or data that materially affects the exploration results included in this announcement.

For further information please contact:

Adam Schofield
Executive Director
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Previous ASX Announcements and report references:

¹ ASX Announcement by Sipa Resources Limited dated 18 February 2010: 'Encouraging Drilling Results at Woodline'

² <https://www.dmp.wa.gov.au/Documents/Geological-Survey/GSWA-AFO-Korsch-presentations-0012.pdf>

² https://www.dmp.wa.gov.au/Documents/Geological-Survey/GSWA-AFO-Spaggiari_2-presentations-0004.pdf

³ <http://www.tropicanaajv.com.au/irm/content/reserves-resource-statement1.aspx?RID=284>

