



Hawsons IRON

WORLD'S BEST IRON ORE PRODUCT

ASX Release

12 April 2022

Federal Government renews Hawsons' Major Project Status

Hawsons Iron Ltd (HIO) is pleased to announce the Federal Government has renewed the Hawsons Iron Project's Major Project Status for three more years in recognition of its potential to supply high-quality magnetite for the production of low emissions steel.

Key Points

- Federal Government renews Major Project Status for three more years
- Recognises potential to supply high-quality magnetite to produce low emissions steel
- Recognises potential job creation and skills retention gains in NSW and South Australia
- Will assist timely and efficient approvals process
- Buttresses NSW's State Significant Development declaration and Major Project application with the South Australian Government

Executive Chairman Bryan Granzien welcomed the decision announced by the Minister for Industry, Energy and Emissions Reduction, the Honourable Mr Angus Taylor, MP.

"Importantly, this decision represents a crucial validation of the quality, potential and strategic importance for Australia of the Hawsons Iron Project as the global steel industry aggressively pursues pathways to develop low-emission 'Green Steel'," he said.

In the letter of approval Mr Taylor said: "The decision to grant Major Project Status is based on the opportunity your Project offers through supply of its high-quality magnetite product being a preferred input to the making of low emissions steel. In addition to export opportunities and emissions reduction, the project will provide significant benefits to the Broken Hill and the South Australian port regions through job creation and skill retention."

The NSW Department of Planning and Environment has declared the Hawsons Iron Project a State Significant Development and an application for a Major Project declaration is also currently with the South Australian Government.

Mr Granzien said renewal of the Federal Government's Major Project Status maintained recent momentum as the Company focused on completing its Bankable Feasibility Study by the end of the year.

"Significantly, this decision will help us more efficiently clear the path of regulatory approvals required to develop and bring the Hawsons Iron Project into production in 2024," he said.

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Released by authority of the Board

Hawsons Iron Limited
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About Hawsons Iron Ltd

Hawsons Iron Ltd (ASX: HIO) is an iron ore developer and producer listed on the Australian Securities Exchange. The company is focussed on developing its flagship Hawsons Iron Project near Broken Hill into a premium provider of high-quality iron ore products for the global steel industry.

The Hawsons Iron Project is situated 60km southwest of Broken Hill, New South Wales, Australia in the emerging Braemar Iron Province. Prefeasibility Study (PFS) results for the Project, which was completed in 2017, showed that it is capable of producing the world's highest-grade iron product (70% Fe), making it the world's leading undeveloped high-quality iron ore concentrate and pellet feed project. Leading research firm Wood Mackenzie in Q2 FY 2019 rated the project one of the world's best high-grade iron ore development projects, excluding replacement or expansion projects owned by the established miners.

The Hawsons Iron Project Bankable Feasibility Study (BFS) is targeted for completion in December 2022.

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