

ASX Announcement Date: 12 Apr 2022

RESTRICTED SECURITIES TO BE RELEASED FROM ESCROW

Heavy Minerals Limited (ASX: HVY) (the "Company") would like to advise that pursuant to ASX Listing Rule 3.10A, the Company confirms that the following securities are to be released from escrow:

Security Description	Release Date	Number
Fully paid ordinary shares	26-Apr-22	542,670
Total		542,670

This announcement has been authorised by the Executive Director & CEO of the Company.

Ends

For further information, please contact:

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About Heavy Minerals Limited

Heavy Minerals Limited (ASX: HVY) is an Australian listed industrial mineral exploration company. The Company's projects are prospective for industrial minerals including but not limited to Garnet, Zircon, Rutile, and Ilmenite. The Company's primary focus is the Port Gregory Garnet Project in Australia which has an Exploration Target of between 3.5Mt and 4.5Mt contained Garnet.

To learn more please visit: www.heavyminerals.com