

Lakes Blue Energy (ASX : LKO)

ASX Announcement

6 April 2022

Cleansing Notice

Lakes Blue Energy NL (**Lakes**, or the **Company**; ASX:LKO) advises that it issued 442,523,085 fully paid ordinary shares and 940,894,958 Convertible Notes on 1 April 2022.

This notice is given in accordance with paragraph 708A(5)(e) of the Corporations Act 2001 (Cth) (**Act**) as modified by ASIC instrument 22-0200.

1. 386,273,085 Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (**Act**);
2. As at the date of this notice, Lakes has complied with:
 - a. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - b. Section 674 of the Act; and
3. As at the date of this notice, there is no excluded information (as defined in subsections 708A(7) and 708A(8) of the Act) which is required to be disclosed to the Company.

The Company has arrangements in place with the holder of the additional 56,250,000 Shares that ensure the securities cannot be on-sold within 12 months in a manner that would breach section 707(3) or 1012C(6).

This announcement has been authorised for release by Elissa Hansen, the Company Secretary of Lakes Blue Energy NL, for lodgement with ASX.

For more information, please contact:

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For further information contact:

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CEO, Director, Roland Sleeman

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Executives:

Tim O'Brien - Chief Operating Officer

Elissa Hansen - Company Secretary

Directors:

Nick Mather - Non-executive Director