

Gas Sales Agreement with Perth Energy

- Strike to supply 14.6PJ of gas to Perth Energy for a period of 5 years from its low-cost Perth Basin gas acreage.

Strike Energy Limited (Strike - ASX: STX) is pleased to announce that it has entered into a long-term Gas Supply Agreement with Perth Energy (AGL Limited).

Strike will supply a total of 14.6PJ of gas to Perth Energy on a firm basis expected to commence in 2024, for a period of 5 years.

The gas supply will be sourced from Strike's low-cost Perth Basin gas and delivered into the WA gas transportation network. The commencement of the supply is subject to conditions which are usual for a developer of greenfield gas resources.

Strike's Managing Director & Chief Executive Officer, Stuart Nicholls said:

"The agreement with Perth Energy demonstrates Strike's commitment to supplying the Western Australian domestic gas market with low-cost Perth Basin gas and validates the role of these fast to market supplies filling the projected mid-decade market shortfalls."

"Strike's domestic gas marketing has confirmed the competitive environment for buyers to secure new long term gas supply agreements, which is being reflected in the WA spot market, with the highest gas prices seen since 2013."

"Strike expects these dynamics to continue as it looks to develop and secure additional market share through the commercialisation of its portfolio of Perth Basin gas discoveries."

This announcement is authorised for release by the Managing Director and Chief Executive Officer in accordance with the Company's Continuous Disclosure Policy.

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