

5th April 2022

ASX Release

Alliance Aviation Services Limited ("Alliance") (ASX: AQZ)

ACCC not to take enforcement action in relation to 19.9% acquisition of Alliance by Qantas Airways Limited (ASX: QAN)

Alliance Aviation Services Limited (**Alliance** or the **Company**) refers to the ASX announcement dated 1 June 2020 attaching an Australian Competition & Commission (**ACCC**) media release titled "Investigation into Qantas's stake in Alliance Airlines continues".

The ACCC has written to Alliance stating that it does not propose to take any further enforcement action in relation to the stake that Qantas has in Alliance. In its letter, the ACCC states:

"I refer to our previous correspondence regarding the ACCC's investigation of the completed acquisition of a 19.9% shareholding in Alliance Aviation Services Ltd (**Alliance Airlines**) by Qantas Airways Limited (**Qantas**) (the **Acquisition**).

The Australian Competition and Consumer Commission (**ACCC**) has considered the information it has before it in relation to the Acquisition. Based on the information available to date, the ACCC does not propose to take any further enforcement action at this time pursuant to section 50 of the Competition and Consumer Act 2010.

Although the ACCC is not proposing to take any further enforcement action at this point in time in relation to this matter, it will continue to monitor Qantas's conduct in the industry in relation to Alliance and may take action at a later time."

- Ends -

This announcement has been authorised for release by Alliance Aviation Services Limited's Board of Directors.

About Alliance

Alliance is Australasia's leading provider of contract, charter and allied aviation and maintenance services currently employing more than 900 full time staff.

The Company provides essential services to mining, energy, tourism and government sectors and holds IATA's IOSA certification and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to be so recognised.

Alliance currently operates a fleet of 14 E190, 24 Fokker F100, 14 Fokker 70LR jet aircraft and five Fokker 50 turboprop aircraft. 16 additional E190 aircraft are scheduled to be added during 2022. Two E190 aircraft are leased out to a third party.

Alliance has world leading operational performance, a key attribute sought by its customers.

The Company has operational bases in Brisbane, Townsville, Cairns, Melbourne, Adelaide, Perth, Darwin and Rockhampton and a dedicated engineering base located at Brisbane Airport. Alliance is locally owned with the majority of the Company's shareholders located in Australia or New Zealand.

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