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GALILEO
Mining

**ELECTRIC FUTURE: NICKEL, COPPER,
COBALT & PALLADIUM IN WESTERN
AUSTRALIA**

MINES & MONEY ONLINE CONFERENCE

5 April 2022 ASX:GAL

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Key Messages



Well supported – successful mining investor Mark Creasy and major mining company IGO are the largest shareholders



High value nickel targets, palladium targets and an existing cobalt/nickel resource



Fraser Range and Norseman projects in the **Tier-1 mining jurisdiction** of Western Australia



Track record of drilling multiple drill campaigns throughout the year



Pre-discovery market valuation and highly leveraged to success

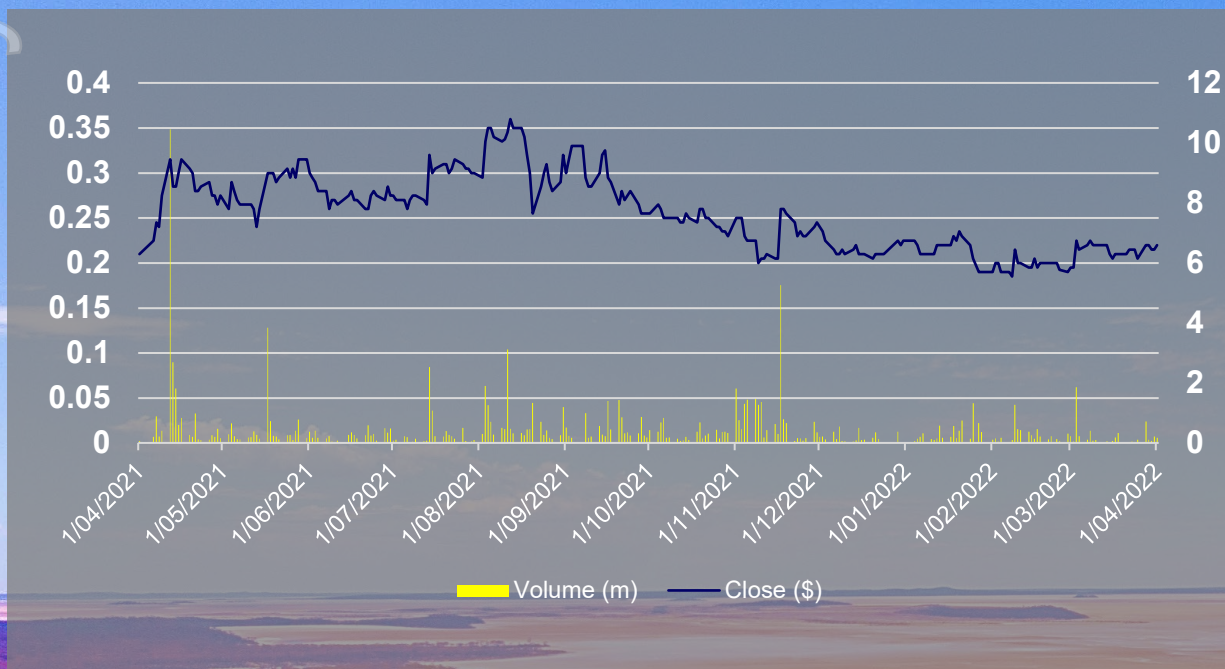


Well funded with strong cash position of ~\$9M ¹

(1) As at 31st December 2021

Corporate Snapshot

Share Price (twelve months)



Key metrics

ASX Code	GAL
Shares on Issue	168.4m
Share price (@ 1 st April 2022)	22 c
Market Cap	~ \$37 m
Cash (at 31 st Dec 2021)	\$9.0 m
Enterprise Value	\$28 m
Options on Issue	12.5m @ \$0.20 (exp 01/23); 2.3m @ \$0.44 per share (exp 04/22); 2.5m @ \$0.52 (exp 09/23)

JORC Resources (slide 23 for details)

Cobalt	26,600 tonnes
Nickel	122,500 tonnes

Major Shareholders

Mark Creasy	24.6%
IGO Ltd (ASX:IGO)	8.9%

Highly Experienced Board

Brad Underwood
Chairman & MD



- Over 20 years in exploration, prospecting, and mining.
- Widely experienced in the strategic growth and commercialisation of mineral assets at different stages of development and over multiple commodity classes.
- Involved in the discovery and development of nickel, copper, cobalt, and gold resources.
- Over 10 years' corporate executive experience with multiple capital raisings and transactions for both private and listed resource companies.

Noel O'Brien
Non-Executive
Director



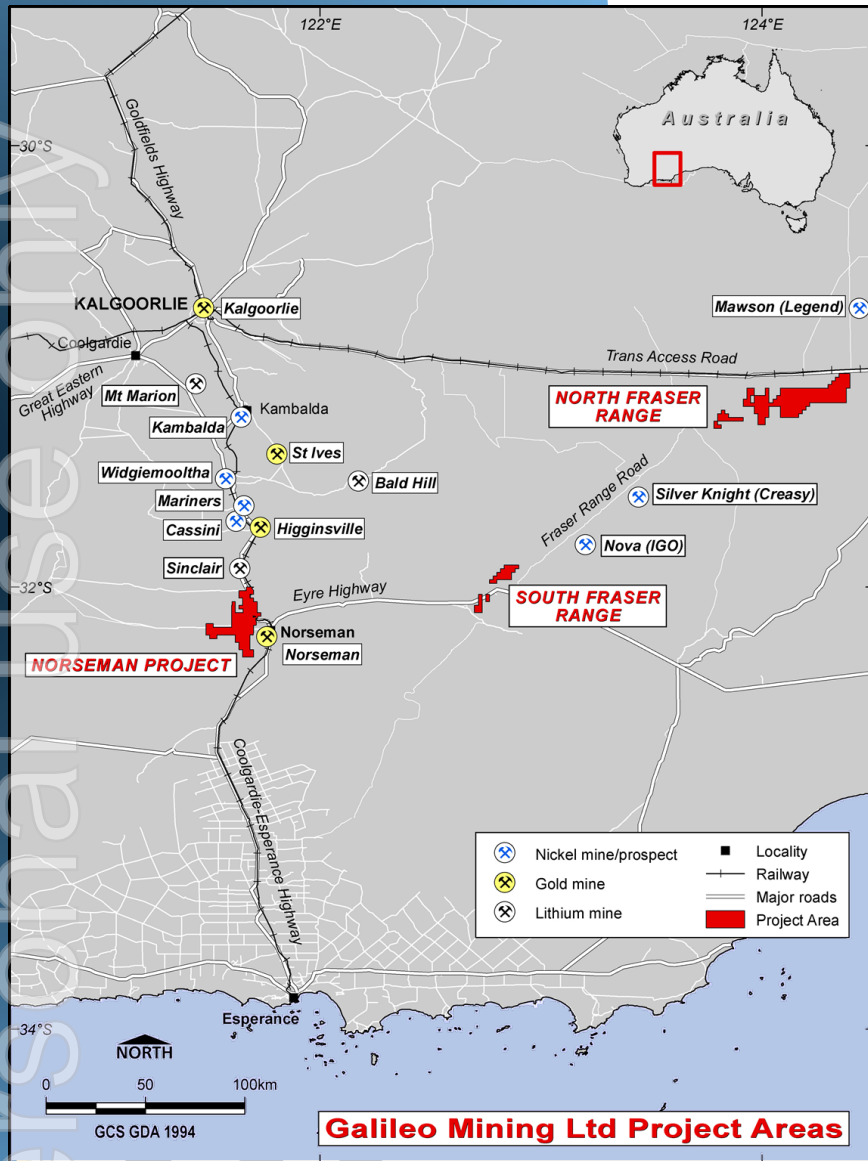
- A metallurgist with wide international and corporate experience.
- Served on the board of a number of ASX listed companies over the past 10 years.
- Currently technical advisor to several listed companies.
- Expert in process and project development over a broad range of commodities including nickel, copper, cobalt, gold, PGEs, and lithium.

Mathew Whyte
Non-Exec Director &
Company Secretary



- CPA and a Chartered Secretary (FCG & FGIA), with over 25 years' experience.
- Held senior executive roles on a broad range of Australian listed entities.
- Served as Director and Company Secretary on multiple ASX company boards over the past 10 years.

Project Portfolio



Strategic Commodity & District Focus

- Numerous operating mines in the district
- Access to world-class infrastructure (road, rail, Kalgoorlie, Port of Esperance)

Norseman Project

- Nickel, cobalt, palladium, gold, and lithium exploration
- Strong nickel-copper-cobalt-palladium assays from aircore drilling with follow up geophysical surveys and RC drilling
- Cobalt-nickel laterite resource of 25Mt JORC with 26,600t of contained cobalt & 122,500t of contained nickel ⁽¹⁾
- Improving cobalt price, now over US\$80,000/tonne

Fraser Range JV Project *

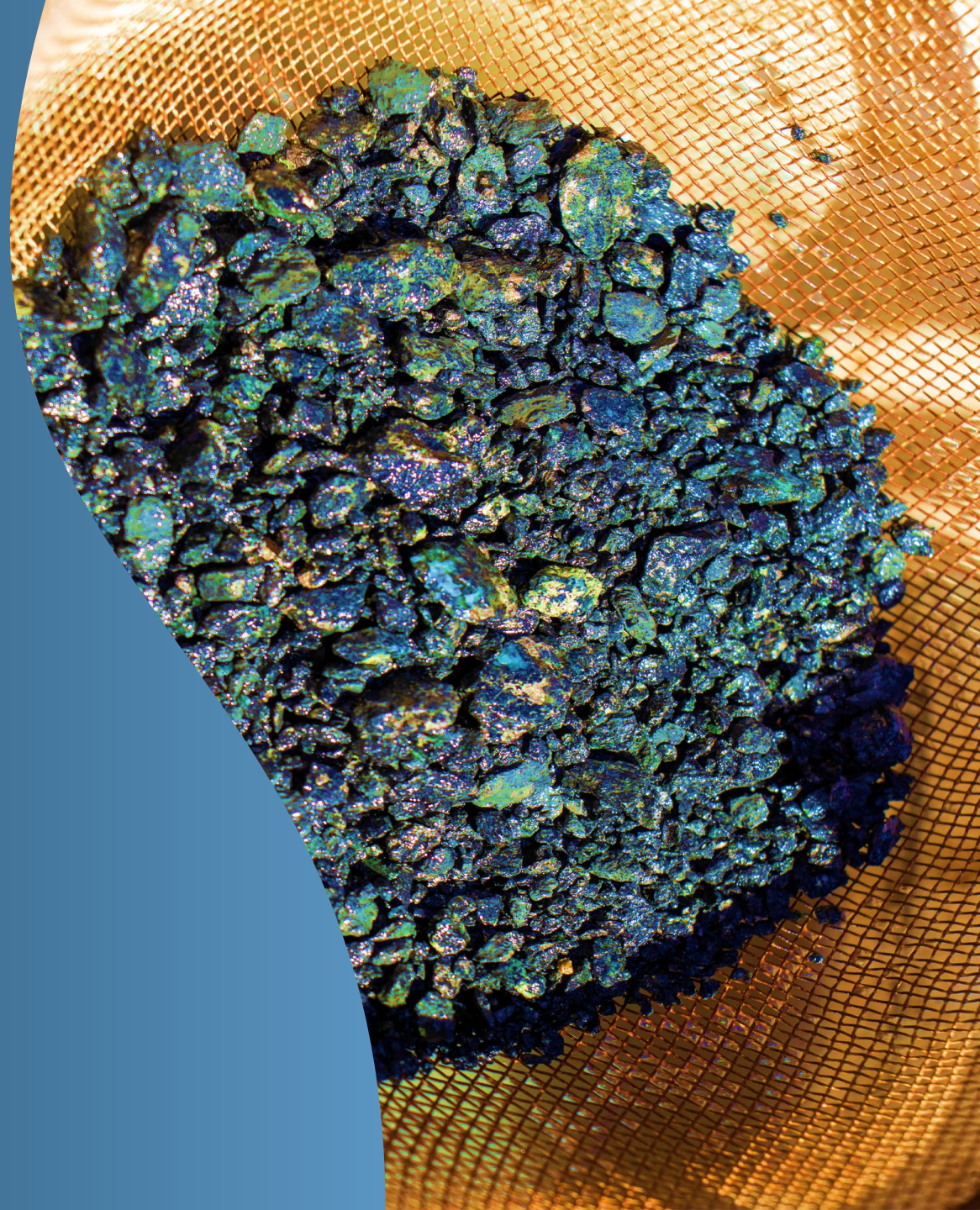
- Emerging mineral province with operating Nova nickel mine (owned by IGO) and multiple prospects
- Management with extensive Fraser Range experience
- Two sulphide bearing intrusions found on GAL ground so far
- Untested EM targets at the Easterly and Green Moon Prospects
- Ongoing EM surveying to define new targets for drilling

* 67% Galileo Mining/33% Creasy Group JV ⁽¹⁾ See slide 23 for details

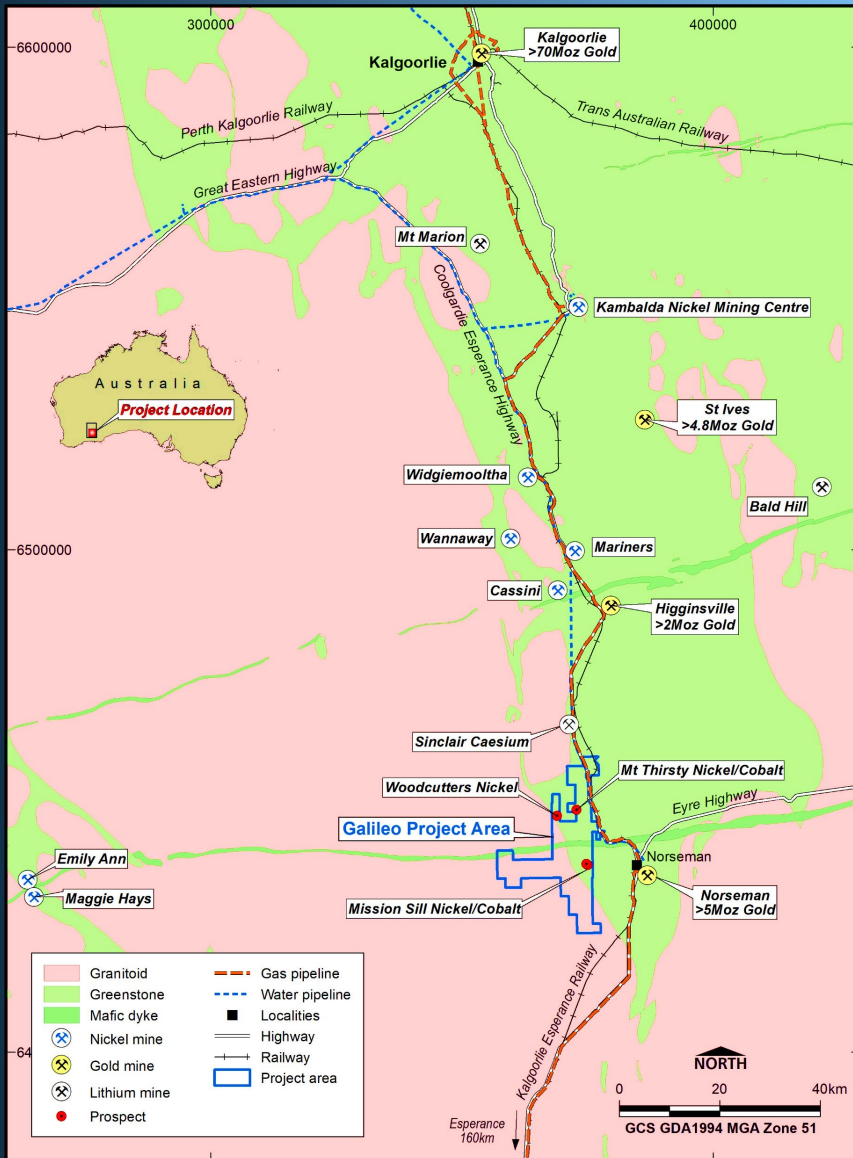
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Norseman Project

(100% Galileo)



Norseman Project



Highly prospective ground next to Norseman

- 278km² of prospective ground at the southern end of the prolific Norseman-Wiluna greenstone belt
- Premier project location:
 - 10km from Norseman and the historic 5Moz Norseman gold mine
 - Adjacent to sealed Coolgardie-Esperance Highway
 - Access to gas, water, road and rail infrastructure
 - 180km from the deep-water Port of Esperance
- Tenements are prospective for magmatic nickel sulphide, komatiite hosted nickel sulphide, PGEs, gold, lithium, and nickel-cobalt laterite mineralisation
- Current JORC compliant 25Mt nickel-cobalt laterite resource

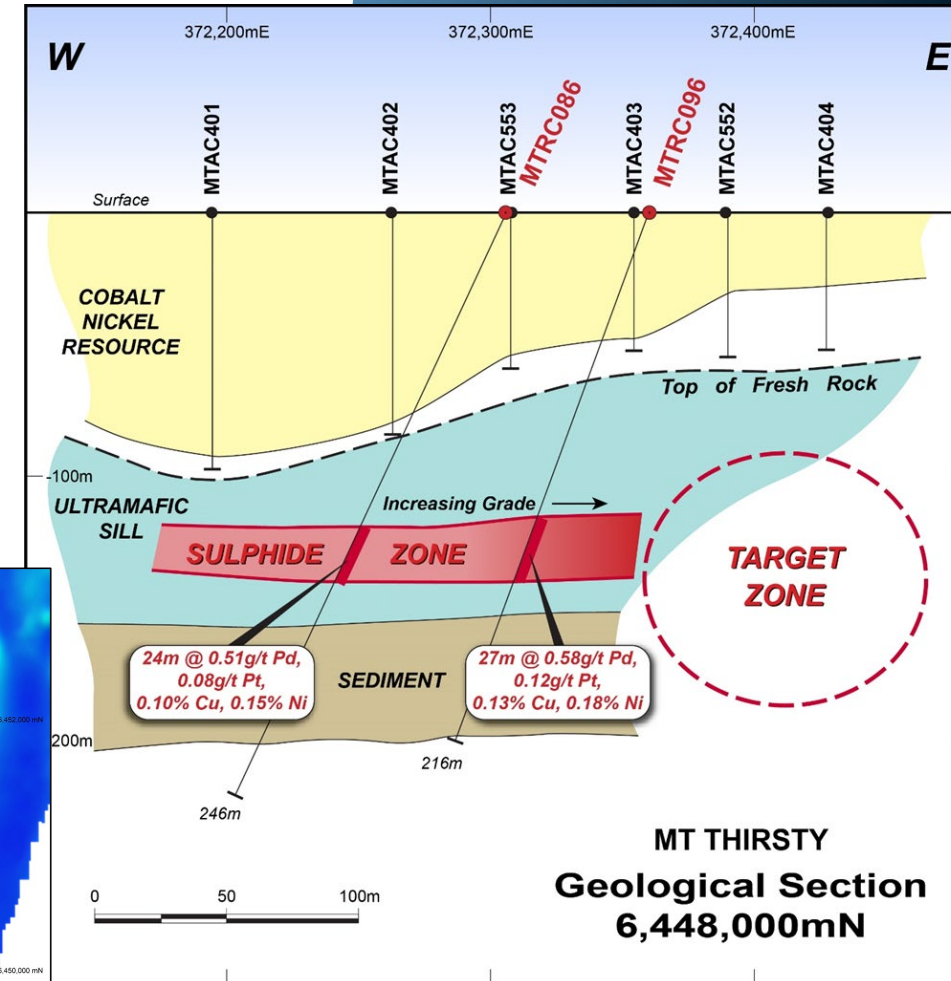
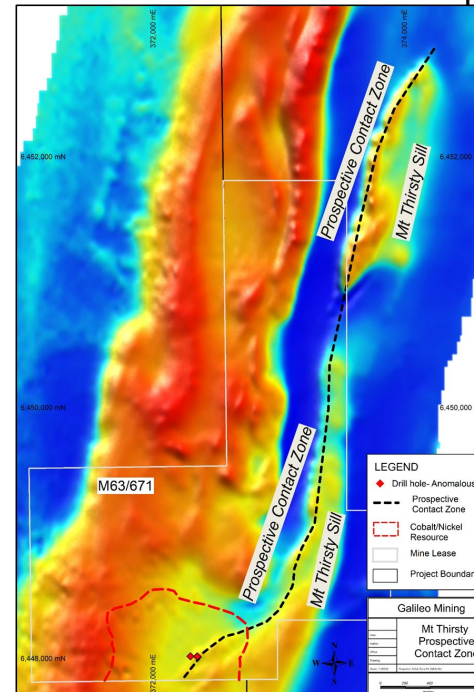
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Norseman Project – Upcoming Drilling

Palladium, Nickel, Copper Sulphide Targets

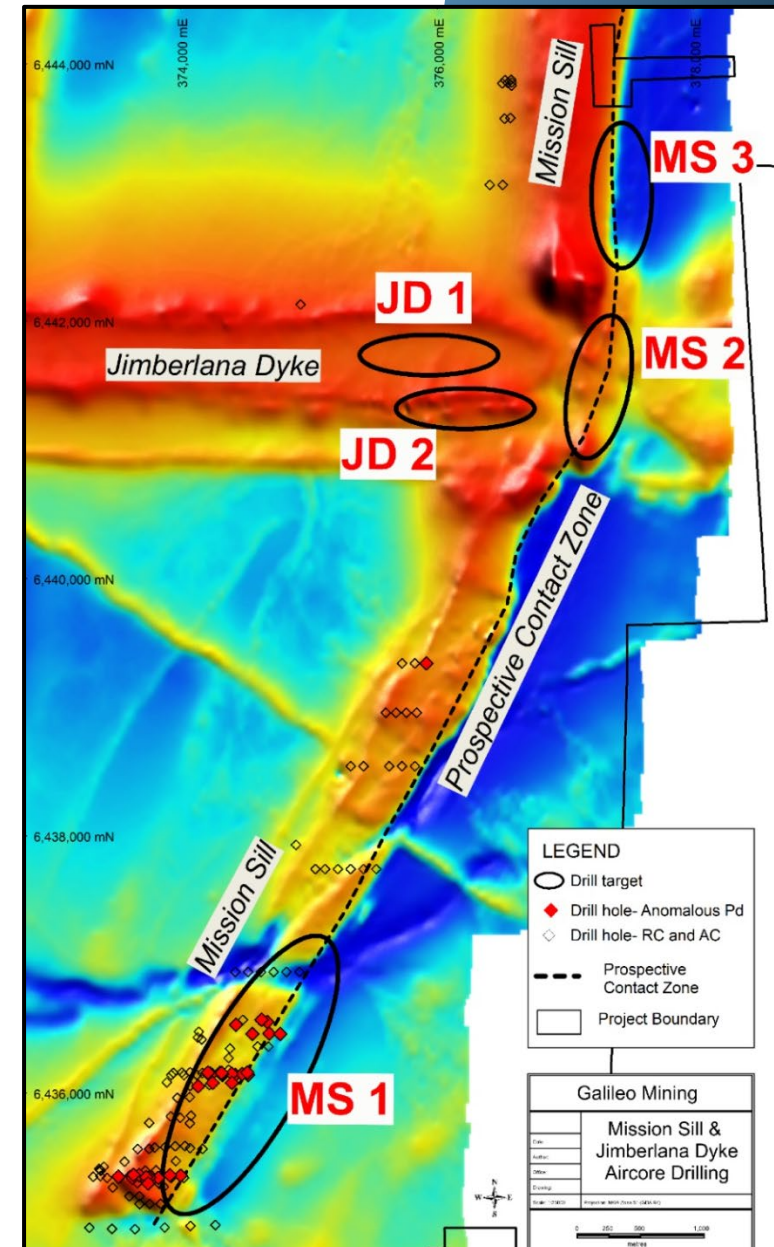
- Exploration on granted Mine Lease
- Palladium, platinum, nickel and copper increasing towards the target zone;
 - 27m @ 0.58 g/t Pd, 0.12 g/t Pt, 0.18% Ni & 0.13 % Cu from 123m (MTRC096)
 - including 3m @ 1.1 g/t Pd, 0.19 g/t Pt, 0.26% Ni & 0.23% Cu from 135m
 - 24m @ 0.51 g/t Pd, 0.08 g/t Pt, 0.15% Ni & 0.10 % Cu from 132m (MTRC086)

- Thick disseminated sulphide zone developed above sedimentary marker unit
- Five kilometre untested strike length
- **1,500 metre RC drill campaign planned to commence in April 2022**



Norseman Project – Aircore Drilling Program

- ~ 9,000m aircore program took place in November/December 2021
- Five priority palladium-nickel targets were tested with aircore drilling
- Aircore drilling was designed to develop multiple prospects for follow up RC and/or diamond drilling programs in 2022
- **Massive nickel-copper-palladium sulphide intercept in first aircore drilling!** Intercept at just 60m down hole significantly increases the prospectivity of Galileo's project area
- Over the course of Q1 CY2022, GAL has received significant nickel-copper-cobalt-palladium assay results from:
 - **Jimberlana prospect (JD1 & JD2)**
 - **Northern Mission Sill prospect (MS2 & MS3)**
 - **Southern Mission Sill prospect (MS1)**

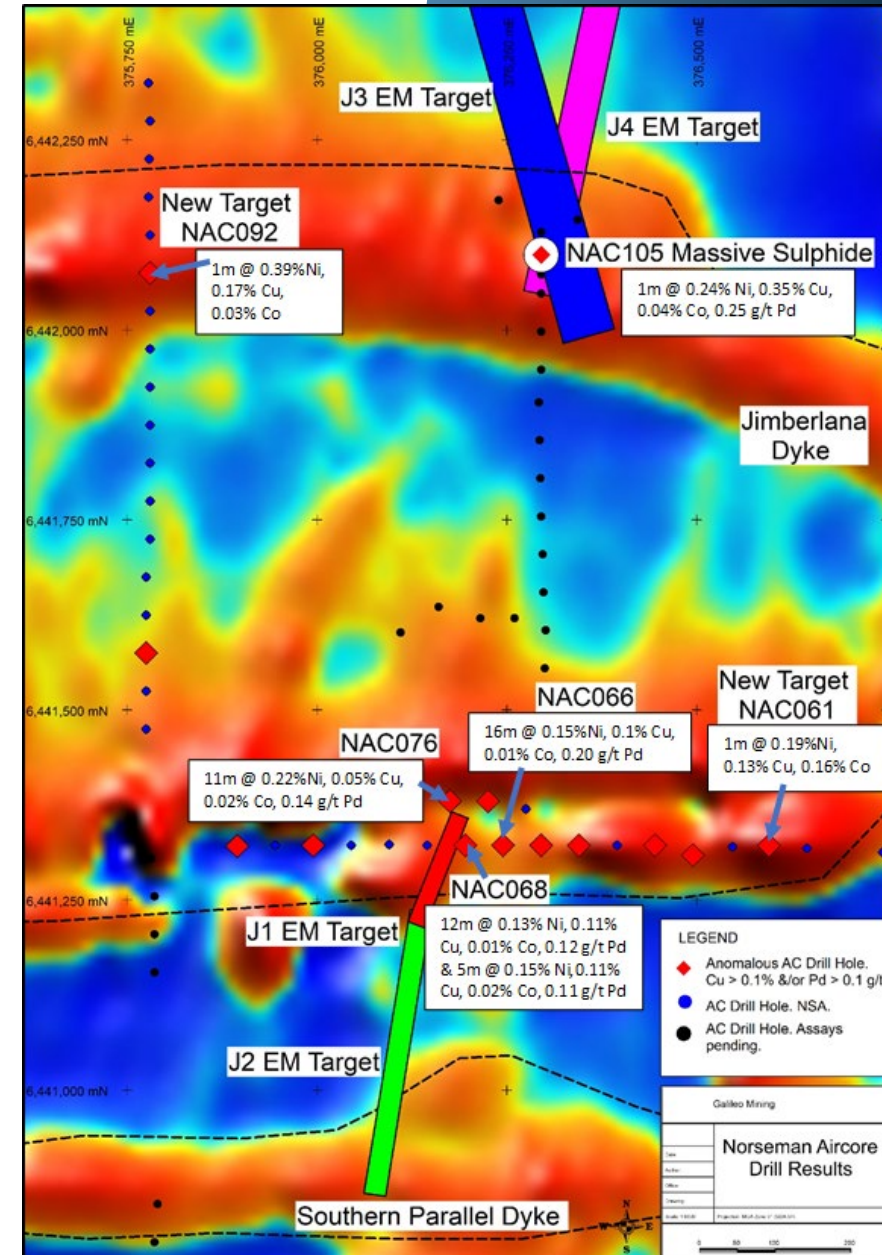


Norseman Project – Jimberlana Prospect

Strong EM conductors beneath sulphides

Highly anomalous nickel-copper-cobalt-palladium assays

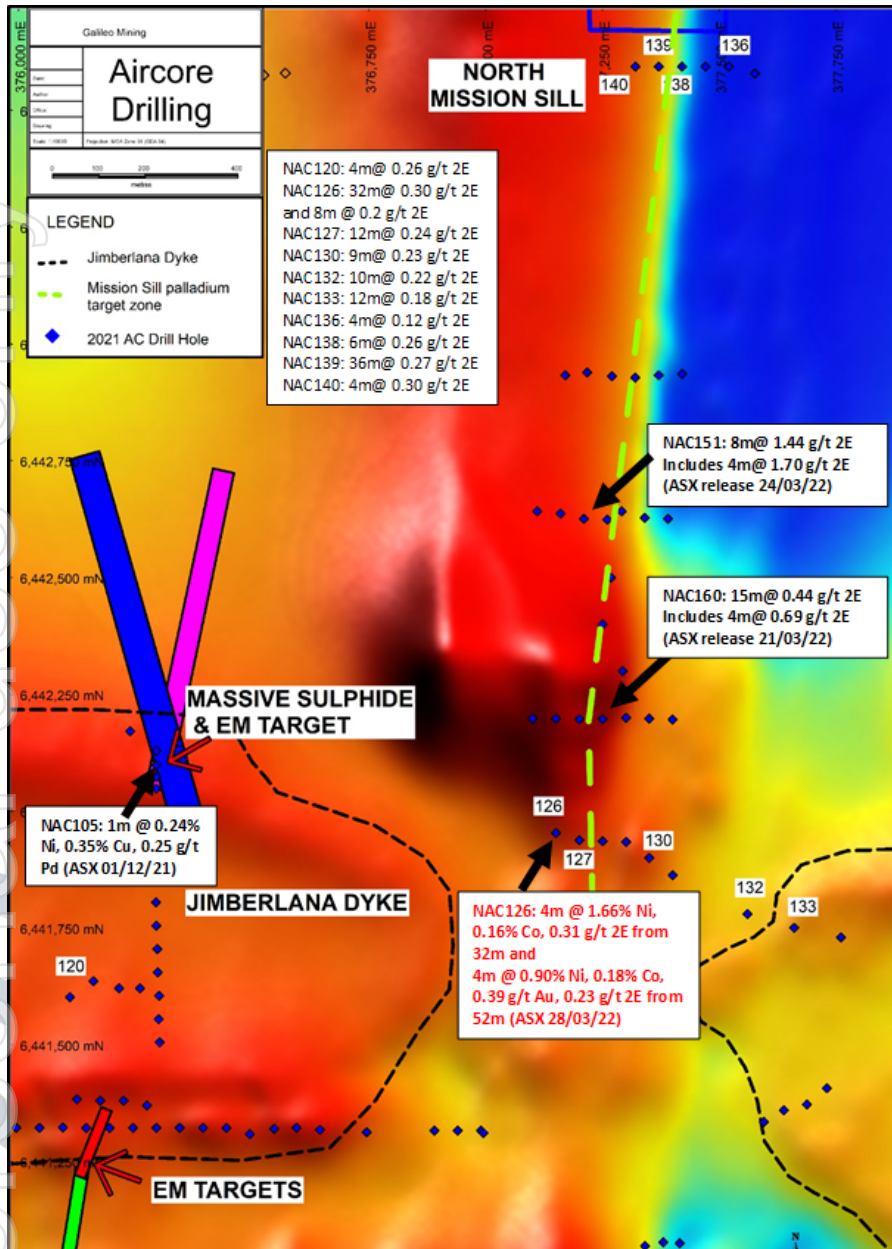
- Massive sulphides in NAC105 underlain by EM conductors (J3 & J4 EM Targets):
 - 1m @ 0.24% nickel, 0.35% copper, 0.04% cobalt and 0.25 g/t palladium (from 60m in bottom of hole NAC092)
- Anomalous results 500m west of NAC105 massive sulphide intercept:
 - 1m @ 0.39% nickel, 0.17% copper, 0.03% cobalt and 73 ppb palladium (from 38m in bottom of hole NAC092)
- Up dip from J1 - strong support for new drill target at shallow depth:
 - 12m @ 0.13% nickel, 0.11% copper, 0.01% cobalt and 0.12 g/t palladium (from 8m in NAC068)
- Drill holes adjacent to J1 also anomalous with:
 - 16m @ 0.15% nickel, 0.10% copper, 0.01% cobalt and 0.20 g/t palladium (from surface in NAC066)
 - 11m @ 0.22% nickel, 0.05% copper, 0.02% cobalt and 0.14 g/t palladium (from 16m in NAC076)
- New drill target position 400m east of J1 with significant bottom of hole assays:
 - 1m @ 0.19% nickel, 0.13% copper, 0.16% cobalt and 31ppb palladium (from 49m in NAC061)



Norseman Project – Mission Sill Prospect

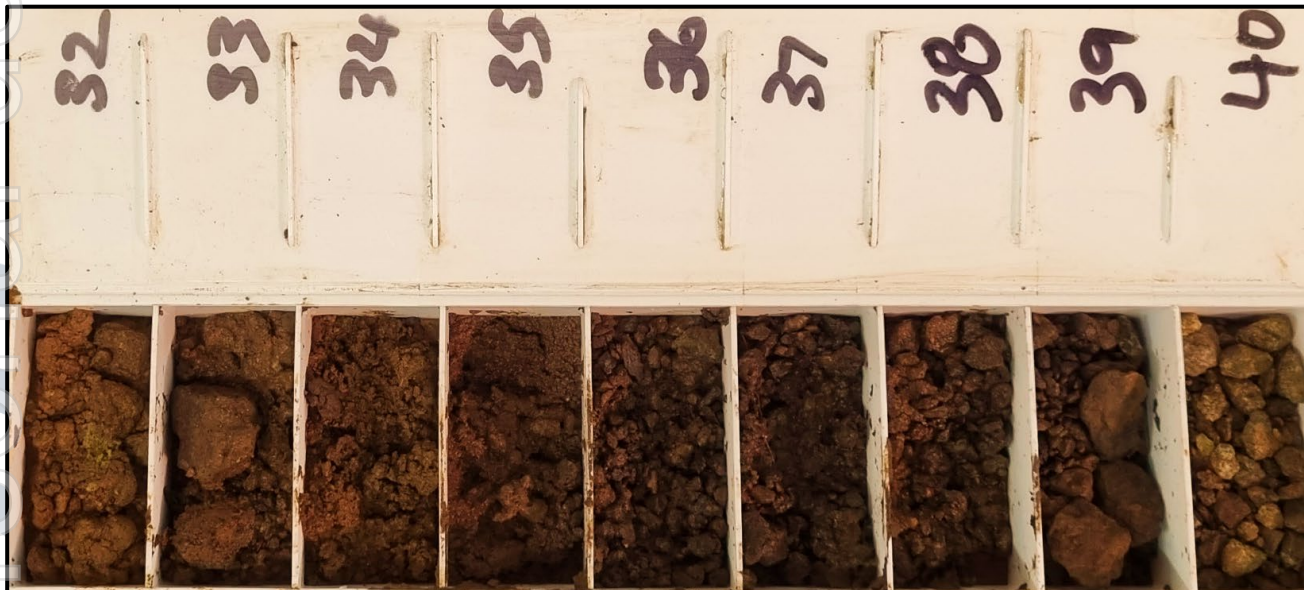
Palladium and platinum drill results over 9km strike length

- High palladium and platinum results over broad intersections
 - 8m @ 1.44 g/t 2E (palladium + platinum), 0.11% nickel, 0.01% copper from 8m in NAC151 including
 - 4m @ 1.70 g/t 2E, 0.11% nickel, 0.01% copper from 12m
 - 15m @ 0.44 g/t 2E, including 4m @ 0.69 g/t 2E in NAC160
- Nickel & cobalt results coincident with precious metals:
 - 4m @ 1.66% nickel, 0.16% cobalt, 0.31 g/t 2E from 32m in NAC126 within a wider zone of
 - 8m @ 1.21% nickel, 0.15% cobalt, 0.26 g/t 2E from 32m in NAC126 including
- 2nd zone of nickel-cobalt includes elevated gold, palladium / platinum
 - 4m @ 0.90% nickel, 0.18% cobalt, 0.39 g/t gold, 0.23 g/t 2E from 52m in NAC126 within
 - 8m @ 0.87% nickel, 0.14% cobalt, 0.32 g/t gold and 0.16 g/t 2E from 52m

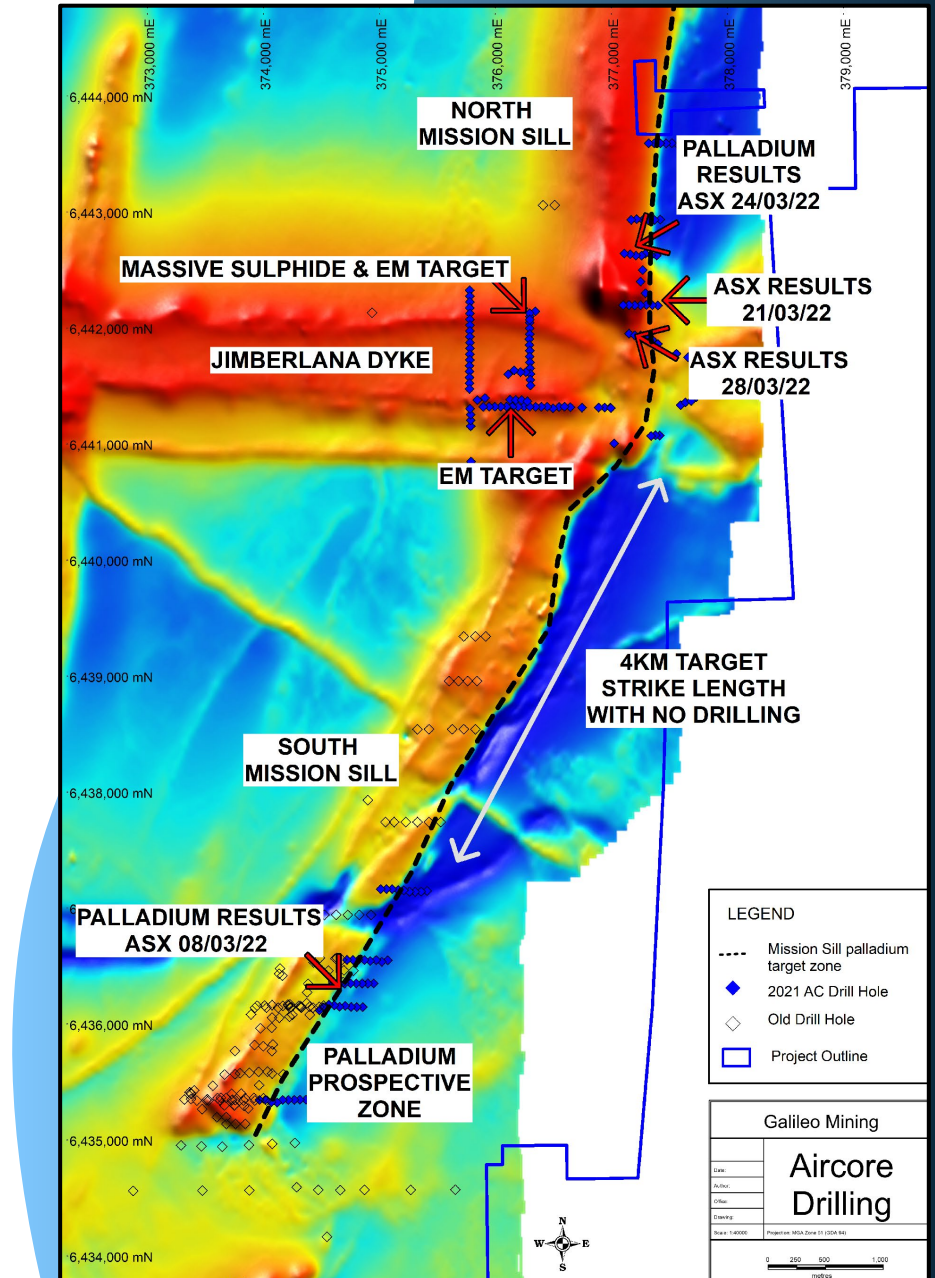


Norseman Project – Next Steps

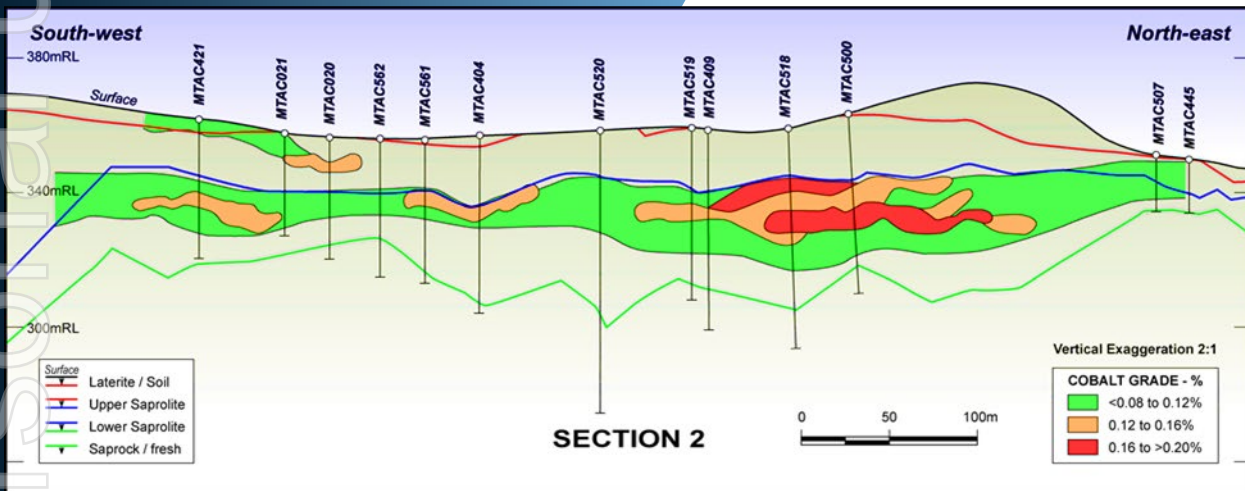
- RC drilling of Mt Thirsty prospect nickel-copper-palladium targets planned for April 2022
- Follow up geophysical surveys and RC drilling planned around and below nickel, cobalt, palladium, and platinum drill intercepts
- Follow up aircore drilling planned along 4km of untested Mission Sill target zone with no previous palladium exploration
- Drilling of the new Jimberlana and Mission Sill prospects to start after heritage surveys and receipt of statutory approvals



NAC126 aircore chips with nickel/cobalt/palladium & platinum. Iron rich weathered ultramafic (saprolite) - 4 metres @ 1.66% nickel, 0.16% cobalt, 0.31 g/t 2E from 32m. Metre numbers are the end of the interval ie. 33 denotes the interval from 32 to 33m.



Norseman Project



Nickel and Cobalt JORC Laterite Resource

- 25.1Mt @ 0.11% cobalt and 0.49% nickel ¹
- 26,600 tonnes of contained cobalt and 122,500 tonnes of contained nickel
- Cobalt is contained within manganese minerals which are amenable to atmospheric leach extraction
- Shallow, flat lying deposit, 20 -30 metres deep
- Contiguous high-grade (>0.16% cobalt) mineralisation
- Improving prices for cobalt (~\$US80,000/tonne) and nickel (~\$US30,000/tonne)
- **Provides leverage to increasing demand for cobalt and nickel from battery technology sector**

1) See slide 23 for details

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Fraser Range JV Project

(67% Galileo / 33% Creasy Group)



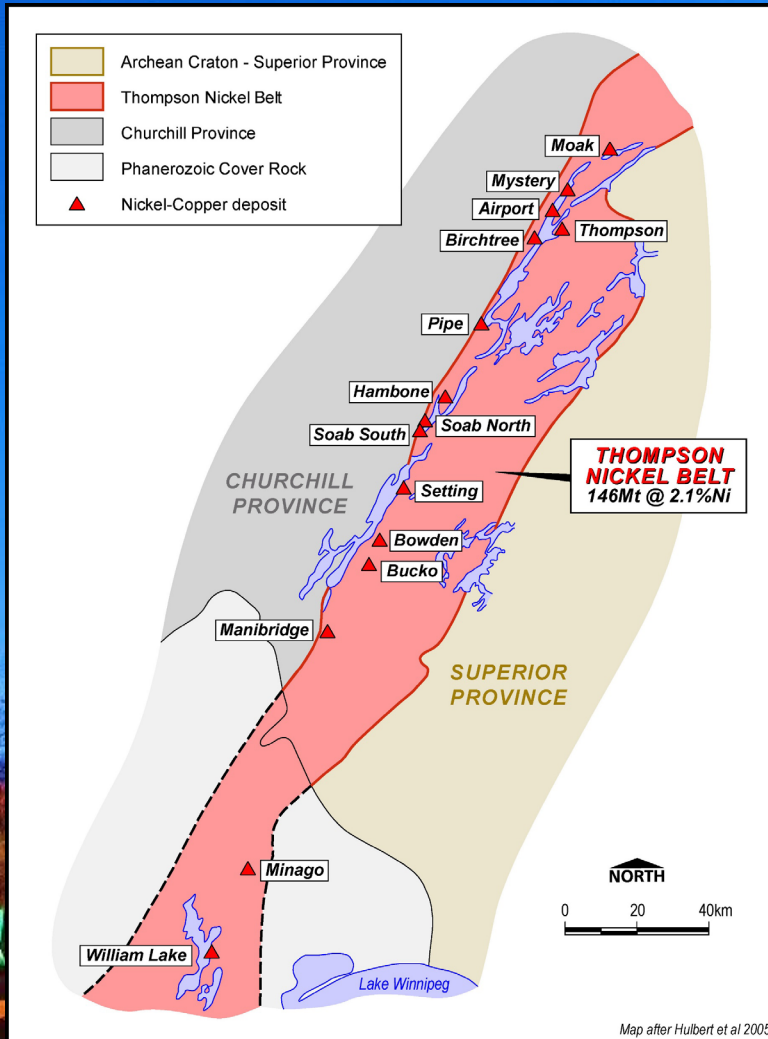
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Thompson (Canada) vs Fraser Range (Australia)

Thomson Nickel Belt

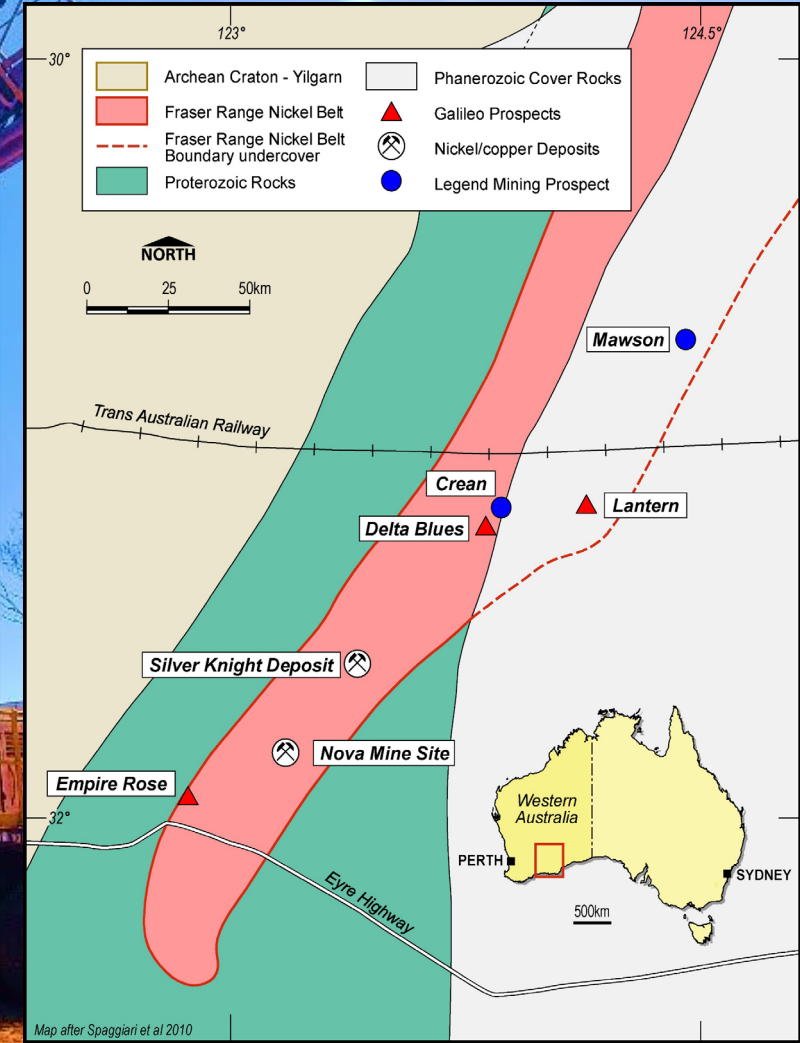
- More than 10 deposits over 100km of strike length
- Total known resources of 146Mt
- Over 50 years of mining and exploration



VS

Fraser Range Nickel Belt

- Two deposits with over 150km of prospective strike length
- Total combined resources of 18Mt at Nova and Silver Knight
- Immature nickel belt with untapped potential



Exploration in the Fraser Range

Geophysics – the key to undercover discoveries

- Magnetic and gravity interpretation as a guide to the location of prospective intrusions
- Regional EM surveying to define target positions beneath cover rock
- Two intrusions with sulphides identified to date at separate prospects
- Lantern South: Mafic/Ultramafic intrusion with disseminated nickel-copper sulphides, 23m @ 0.19% Ni & 0.14% Cu (LARC013D) and 41m @ 0.19% Ni and 0.14% Cu (LARC012)
- Delta Blues: Felsic/Mafic intrusions with semi-massive copper sulphide, 4m @ 0.29g/t Au and 0.29% Cu (DBRC001) and 4m @ 0.21g/t Au and 0.27% Cu (DBRC003)

Increased confidence in regional prospectivity

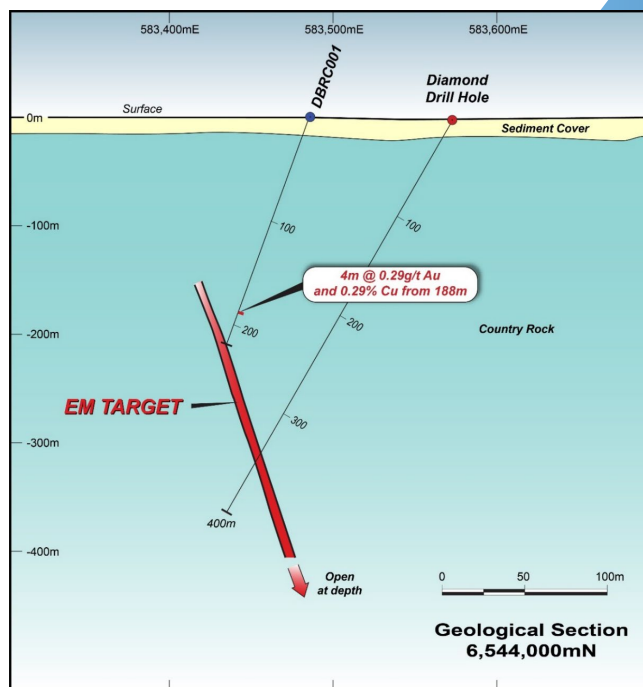


Delta Blues (DB2) Drilling

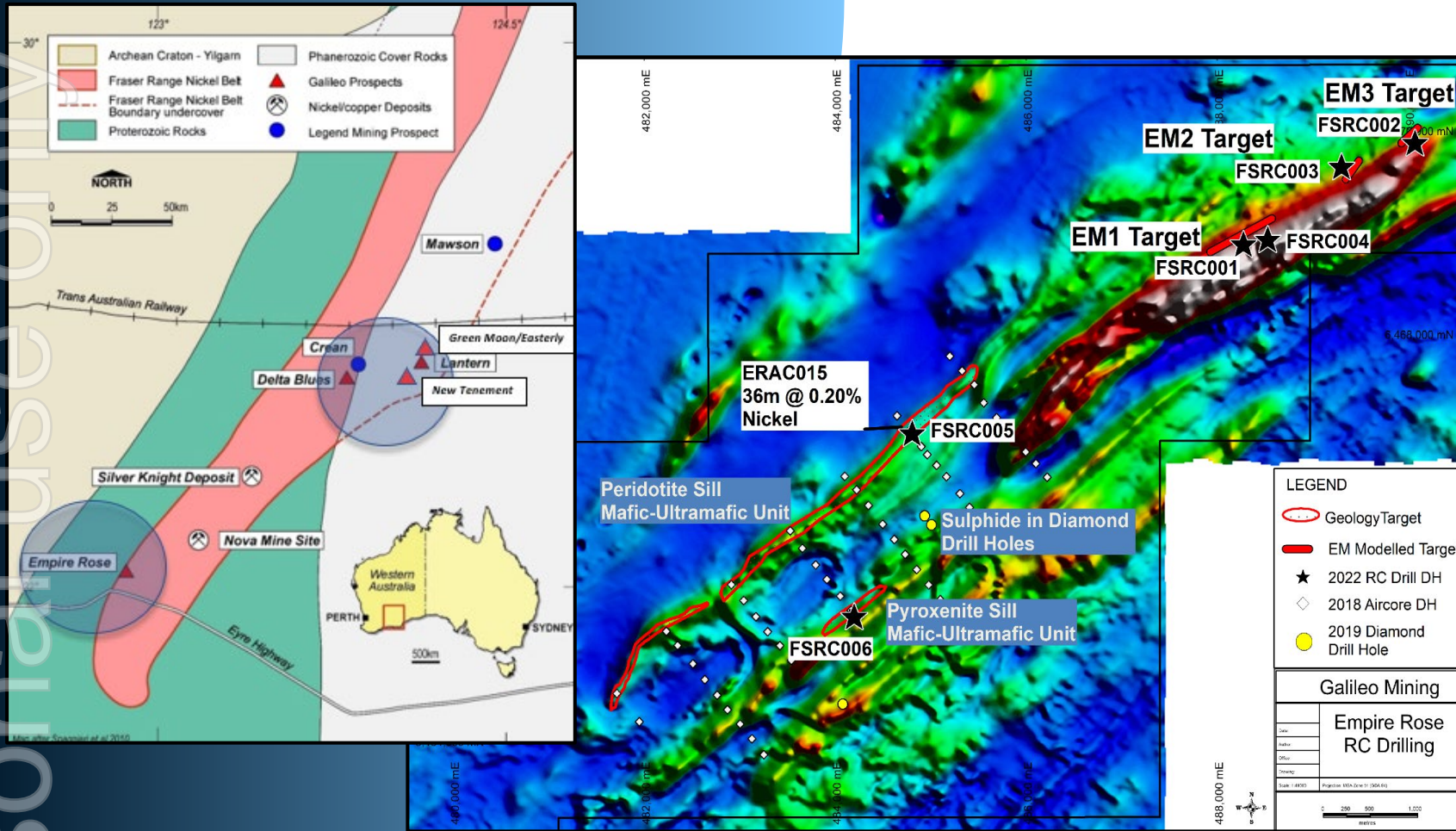
Copper and gold assays from drilling confirm mineralised sulphides

- Copper-gold assay results from RC drilling :
 - 4m @ 0.29 g/t gold and 0.29% copper from 188m (DBRC001) including 1 metre @ 0.61 g/t gold and 0.66% copper from 190m
 - 5m @ 0.10 g/t gold and 0.25% copper from 167m (DBRC002)
 - 4m @ 0.21 g/t gold and 0.27% copper from 154m (DBRC003)

- Sulphides occur in association with tonalite intrusion (described petrographically as a trondhjemite)
- Down hole EM surveying to look for further drill targets
- Scale of mineralised system at DB2 is substantial with modelled conductor dimensions up to 500m by 500m



Empire Rose – RC Drilling



- 940m of RC drilling recently completed at Empire Rose prospect (March 2022)
- Ultramafic rock unit prospective for nickel intersected in drill hole FSRC005. Down hole EM surveying to be undertaken
- Drilling intersected disseminated sulphides associated with an interpreted graphitic shear zone in drill holes FSRC001, FSRC002, and FSRC003
- Assays expected this quarter
- Ongoing target generation

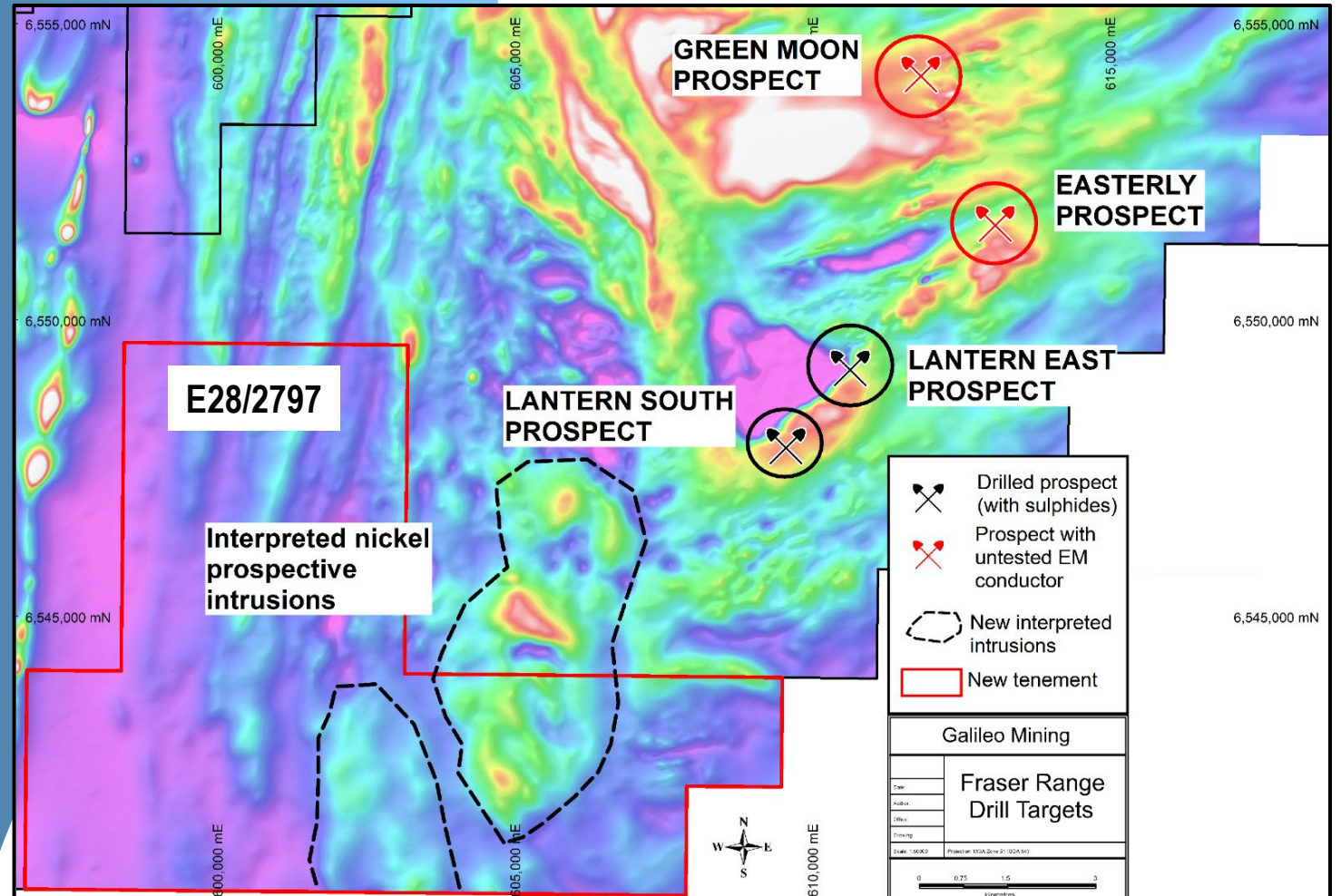
Empire Rose prospect with 2022 RC drill holes and geological / geophysical targets drill tested (over TMI magnetic image).

Strategic new Fraser Range tenement

- Highly prospective greenfield tenement acquired along strike from Galileo's existing Fraser Range targets
- No previous exploration provides Galileo with a first mover advantage
- Tenement E28/2797 is six kilometres along strike from the Lantern South Prospect where previous drilling intersected nickel-copper sulphides
- Magmatic intrusions prospective for nickel mineralisation have been interpreted from detailed airborne magnetic data
- Ground EM surveying, with the aim of defining new drill targets, is ongoing

Green Moon / Easterly

- Infill EM surveying of highly conductive Green Moon prospect is planned to refine targets for drill testing
- Drill campaign planned at the Easterly Prospect & for new targets that develop from ongoing EM surveying



New Fraser Range Greenfield Tenement E28/2797, the interpreted intrusive targets on new tenement and location of untested EM targets at the Easterly and Green Moon prospects (TMI magnetic background imagery)

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A Significant Investment Opportunity



Well funded
and supported junior
exploration company



Highly leveraged
to success with
campaign drill programs



Highly prospective
Norseman & Fraser
Range projects



Active explorer
with highly experienced
management and team



**Focused on high
demand** metals – nickel,
copper, cobalt, & palladium



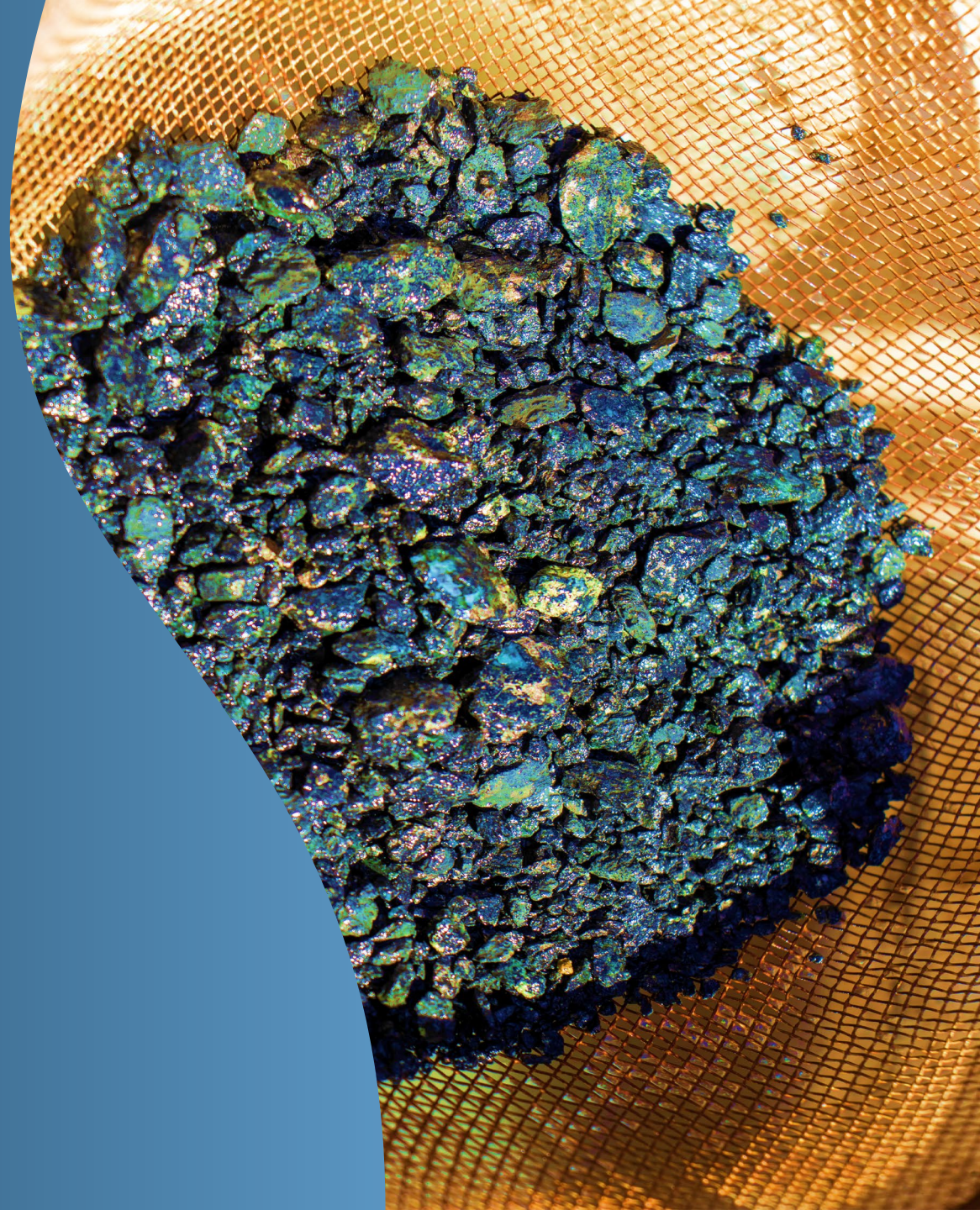
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Mineral Resource Estimates for the Norseman Cobalt Project (“Estimates”) (refer to ASX “Prospectus” announcement dated May 25th 2018 and ASX announcement dated 11th December 2018, accessible at <http://www.galileomining.com.au/investors/asx-announcements/>).

Galileo confirms that all material assumptions and technical parameters underpinning the Estimates continue to apply and have not materially changed).

Appendix – JORC Resources

Cut-off Cobalt %	Class	Tonnes Mt	Co		Ni	
			%	Tonnes	%	Tonnes
MT THIRSTY SILL						
0.06 %	Indicated	10.5	0.12	12,100	0.58	60,800
	Inferred	2.0	0.11	2,200	0.51	10,200
	Total	12.5	0.11	14,300	0.57	71,100
MISSION SILL						
0.06 %	Inferred	7.7	0.11	8,200	0.45	35,000
GOBLIN						
0.06 %	Inferred	4.9	0.08	4,100	0.36	16,400
TOTAL JORC COMPLIANT RESOURCES						
0.06 %	Total	25.1	0.11	26,600	0.49	122,500