# **BUILDMART SERVICES EXPANDS ITS MINING SUPPLIES BUSINESS**

BauMart Holdings Limited (ASX: **BMH**) (the **Company** or **BauMart**) is pleased to advise that its wholly owned subsidiary, Buildmart Services Pty Ltd (**Buildmart**) has secured purchase orders (**PO**) totalling ~US\$100,000 from an existing mining customer, Sierra Diamonds Limited, a wholly owned subsidiary of Newfield Resources Limited¹. The POs are to supply critical spare parts for the mining fleet currently leased to the customer operating in West Africa. Buildmart is progressing discussions with its customer to secure additional purchase orders to support its mine development in Sierra Leone.

The Board and senior management of BauMart have significant experience and expertise in the procurement of industrial equipment. This background coupled with its extensive network of supplier contacts, particularly in Asia, has been key to expanding this business in west Africa.

### Management comment

BauMart's Executive Director, Ben Talbot said "The expansion of business in this division is very encouraging to BauMart's strategic focus on developing activities with higher growth potential. The recurring orders from mining related activities underpins the strategy of BauMart to leverage its network and diversify its sources of income and revenue. We look forward to providing a progress update in the Q4FY22 quarterly report."

### This announcement was authorised by the Board of BauMart Holdings Limited.

#### **About BauMart Holdings Limited**

BauMart Holdings Limited (ASX: BMH) is an Australian public company listed on the Australian Securities Exchange. The origins of the Company began with securing distribution partnerships with suppliers of building materials and its investment and leasing of automated glass-processing equipment. Since its listing in June 2015, the Company has diversified its business across a broad range of divisions including, but not limited to:

- supply of industrial products, including plastic material handling unit load devices;
- supply of building products, including premium volcanic natural stones;
- sourcing, procurement and end-to-end supply chain services; and
- managed services.

Headquartered in Perth with operations in Sydney, Melbourne and Brisbane and overseas in Auckland, New Zealand, the Company has a far-reaching presence and a robust network of infrastructure that is positioned for growth.

# For further information, please contact:

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<sup>&</sup>lt;sup>1</sup> Refer ASX Announcement dated 04 October 2019 for details about the underground mining equipment lease between Buildmart and Newfield. BauMart Holdings Limited – <u>www.baumart.com.au</u>