

1st April 2022

ASX Release

Alliance Aviation Services Limited (“Alliance”) (ASX:AQZ)

Alliance announces additional E190 aircraft acquisition

- Alliance has executed a contract to acquire an additional E190 aircraft.
- The aircraft is a sister ship to the two E190's acquired in mid-2021.
- The aircraft will be based in Adelaide to support fleet expansion and base simplification.

Alliance today announces it has executed an Aircraft Sale and Purchase Agreement for an additional E190 aircraft. This acquisition will take the E190 fleet to 33.

This aircraft was previously operated by Helvetic Airways in Switzerland and is a sister ship to VH-XFL and VH-XFM, which were acquired in mid-2021 and are both based in Adelaide. The aircraft is already in Australia and only requires minor maintenance and to be painted in Alliance livery before it can commence revenue operations.

Alliance's Managing Director, Scott McMillan, commented, “Acquiring the sister ship of the two E190's servicing contracted routes out of Adelaide will enable Alliance to re-deploy Fokker capacity elsewhere across the network. In addition, basing this aircraft in Adelaide will also lead to base simplification by creating efficiencies across crewing, operational and engineering services.”

- Ends -

This announcement has been authorised for release by Alliance Aviation Services Limited's Board of Directors.

About Alliance

Alliance is Australasia's leading provider of contract, charter and allied aviation and maintenance services currently employing more than 900 full time staff.

The Company provides essential services to mining, energy, tourism and government sectors and holds IATA's IOSA certification and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to be so recognised.

Alliance currently operates a fleet of 14 E190, 24 Fokker F100, 14 Fokker 70LR jet aircraft and five Fokker 50 turboprop aircraft. 16 additional E190 aircraft are scheduled to be added during 2022. Two E190 aircraft are leased out to a third party.

Alliance has world leading operational performance, a key attribute sought by its customers.

The Company has operational bases in Brisbane, Townsville, Cairns, Melbourne, Adelaide, Perth, Darwin and Rockhampton and a dedicated engineering base located at Brisbane Airport. Alliance is locally owned with the majority of the Company's shareholders located in Australia or New Zealand.

For more information contact:

*Marc Devine
Chief Financial Officer and Company Secretary
Alliance Aviation Services Limited
+61 (7) 3212 1201*