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Market Announcements Platform

ASX Limited

## **Motio Completes Liquid Thinking Acquisition – Strengthening Motio’s sports software and payment business ready to capitalise on its growth potential.**

Motio Limited (ASX:MXO or “Motio”) is pleased to advise that it has completed the acquisition of UK based Liquid Thinking Limited (owner of the *Spawtz* Software operated in Australia by Motio under license) which also operates through licensees in South Africa and New Zealand.

### **About Liquid Thinking**

Liquid Thinking generates revenues from the deployment of league and venue management software to indoor sporting centres and sports associations in the UK, Australia, New Zealand and South Africa via recurring SaaS fees and payments revenue. This software delivers utility and provides efficiencies to venue operators and competition managers via scheduling, automation of fixtures, court bookings, real time online scoring and statistics and facilitating online payments where people play for fun.

Liquid Thinking’s portfolio of customers and technology focusses on delivering end-to-end player registration, competition management and payments for Indoor Sports Centres, Sporting Associations and Leagues across the UK, Australia, South Africa and New Zealand. Its primary revenue is recurring Software as a Service (SaaS) and emerging revenue through fees from facilitating online and cashless payments.

Liquid Thinking’s software is used extensively across these growing environments encompassing more than 900 venues and interacting with over 750,000 players across the aforementioned markets. The acquisition of Liquid Thinking will provide Motio with continuing opportunity to deepen its capabilities in Australia and broaden its footprint across key markets, specifically the UK and New Zealand. The acquisition serves as a powerful and significant change in its leadership within indoor sports across Australia offering a suite of options for operators as it continues its driving force as an **Audience Experience and Digital Place-Based media company**.

Motio has successfully represented the *Spawtz* software within these environments for a number of years (previously as Adline Media prior to Motio’s acquisition in January 2020) and has a strong working relationship with Liquid Thinking. Together, the companies have continued to operate and develop a growing payments business within the sports and team environments.

Liquid Thinking’s Managing Director Matthew Davies will remain an employee with the business post acquisition, continuing to lead the UK operations and product development.

Motio has issued 3,750,000 fully paid ordinary shares to acquire 100% of Liquid Thinking. An Appendix 2A with respect to the issue of shares accompanies this announcement.

**This announcement has been authorised for release by the Board.**

**ENDS.**

### **Media & Investor Relations for the Liquid Thinking Acquisition**

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**ABOUT MOTIO LIMITED**

Motio is a leading Audience Experience & Digital Place-Based media company. It is focussed on creating engaging content & utility communication for brands, customers and its commercial partners across its expansive digital marketing environments. Its networks leverage long dwell time, delivering powerful, contextual connections to audiences, underpinned with first party data and location intelligence technology.

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