

**Armour Energy (ASX:AJQ)****ASX Announcement****31 March 2022****Surat Farmin Negotiations with Gas2Grid Cease**

On 22<sup>nd</sup> November 2021, Armour announced it had reached indicative terms with Gas2Grid Limited (ASX:GGX) for farm-ins to 519 km<sup>2</sup> of Armour Energy's Surat basin acreage. Armour Energy has been advised by Gas2Grid that they have determined that not to proceed with completing the binding farmin arrangements due to certain commercial issues relating to securing tenure during the earn-in phase of the farmin. Due to this uncertainty, Gas2Grid assessed that the farmin included non-technical risks that would not be acceptable. Armour Energy will continue to pursue exploration and development of the Surat Basin acreage.

**This Announcement is Authorised by the Board of Directors**

**Natalie Climo**

**Company Secretary**

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**Executives**

Bradley Lingo - Chief Executive Officer  
Natalie Climo – Company Secretary  
Michael Laurent – Chief Operating Officer  
Craig Gouws – Chief Financial Officer  
Mark Greenwood – Chief Commercial Officer

**Directors**

Nicholas Mather – Executive Chairman  
Stephen Bizzell - Non-Executive Director  
Roland Sleeman – Non-Executive Director  
Eytan Uliel – Non-Executive Director

**Armour Energy**

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