

ASX ANNOUNCEMENT



31 March 2022

CLARIFICATION ON DRILLING UPDATE

Western Australian-based lithium exploration and development company Winsome Resources (ASX:WR1; "Winsome" or "the Company") is pleased to provide the following clarifications on the drilling update released to the market on 28 March 2022 entitled '*Winsome Progress Update from Drilling Campaign*'

The Company would like to refer investors to the Competent Persons statement at the end of this announcement, which relates to the Drilling Update announcement issued on 28 March 2022.

The Company would also remind investors that the presence of Spodumene crystals within Pegmatite does not necessarily equate to lithium mineralisation until confirmed by chemical assay. It is not possible to estimate the percentage of lithium mineralisation by visual estimates and this will be determined by the laboratory results which will be reported in full in a future report.

Additionally, in the Company's ASX announcement dated 24 March 2022, entitled '*Winsome Progresses Geophysical Targeting at Flagship Lithium Project*', the Company would like to refer investors to the results of previous lithium mineralisation as reported in Independent Geologist Report, Winsome Resources Limited, Report Prepared by Mining Insights October 2021 – Pages 35 and 36.

This announcement is authorised by the Winsome Board of Directors.

-ENDS-

Competent Person Statement

The information in this report which relates to Exploration Results is based on, and fairly represents, information and supporting documentation prepared by Mr Carl Caumartin, VP Exploration of Winsome Resources Ltd (WR1 or Winsome). Mr Caumartin is a member of the Quebec Board of Professional Engineers (OIQ, Canada) and he has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Caumartin consents to the inclusion in this release of the matters based on the information in the form and context in which they appear. Mr Caumartin is a shareholder of Winsome.

Winsome confirms it is not aware of any new information or data which materially affects the information included in the original market announcements. Winsome confirms the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

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JORC TABLE 1 Report for Exploration Locations

Section 1 Sampling Techniques and Data

Criteria	Explanation
Sampling techniques	<ul style="list-style-type: none">• All core is NQ in this program. Core sample intervals were geological logged, measured for average length, photographed, and placed into numbered core trays.• Sample will be sent to SGS Minerals Geochemistry under standard preparation procedures.
Drilling techniques	<ul style="list-style-type: none">• NQ diamond drilling was completed at Cancet. Oriented core drilling was not completed. Downhole surveying was conducted using a gyro-based system.
Drill sample recovery	<ul style="list-style-type: none">• The recovery of the diamond drilling samples was reported by the operators and supervised by our consulting geologist.• No sample bias has been established.
Logging	<ul style="list-style-type: none">• The diamond drilling was geologically logged.• All logging is quantitative, based on visual field estimates.• Hole WC22-02 logging is completed. The rest is ongoing.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none">• Drill core (to be) split (sawn) by TechnoMinex facilities in Rouyn-Noranda, QC; half core sample intervals (to be) submitted to SGS preparation facilities in Sudbury, ON; - 250gr pulp sub-samples to be analysed at SGS analytical facilities in Burnaby, BC; Pulps and coarse rejects to be returned to Winsome, for storage at TechnoMinex facilities in RN.• Laboratory QC procedures for rock sample assays involve the use of internal certified reference material as assay standards, along with blanks, duplicates and replicates. The Quality Control procedure for historical diamond samples is reported in previous announcement by Metalstech Limited (ASX release 19th December 2017)
Quality control	<ul style="list-style-type: none">• The drilling is on-going and industry standard assay quality control techniques were used for lithium related elements. As no quantitative number is reported in this announcement, the Company will present its Quality control procedures in the future announcement on the drilling results.
Quality of assay data and laboratory tests	<ul style="list-style-type: none">• As there is no quantitative number reported in this announcement, the Company will present its Quality control procedures in the future announcement on the drilling results.
Verification of sampling and assaying	<ul style="list-style-type: none">• Company geologists have verified the visible spodumene mineralisation present in stockpiles at the project site.
Location of data points	<ul style="list-style-type: none">• The drill holes have been reported as being located by hand-held GPS. Historical drill holes and mine shafts have been verified by GPS.• The grid datum is NAD83. Zone 18N.• Government topographic maps have been used for topographic validation. The GPS is considered sufficiently accurate for elevation data.

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<i>Criteria</i>	<i>Explanation</i>
	<ul style="list-style-type: none"> For the diamond drill holes, down hole dip surveys were taken at approximately 30m intervals and at the bottom of the hole.
Data spacing and distribution	<ul style="list-style-type: none"> Drilling largely set along sections at 50m spacing and aiming to intercept targeted horizon at 40-50m centres.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Drilling is designed to confirm the historical drilling results and test potential mineralisation. They were oriented sub-perpendicular to the potential mineralised trend and stratigraphic contacts as determined by field data and cross section interpretation. Intersection widths will therefore be longer than true widths. No significant sample bias has been identified from drilling due to the optimum drill orientation described above. Where present, sample bias will be reported.
Sample security	<ul style="list-style-type: none"> The company takes full responsibility on the custody including the sampling process itself and transportation. Samples to be shipped via accredited transporter KEPA Transport from project site to TechnoMinex facilities in Rouyn-Noranda, where samples are (to be) split and then delivered to SGS facilities in Sudbury for sample preparation
Audits or reviews	<ul style="list-style-type: none"> No external audit of the database has been completed, apart for the consulting geologists acting on behalf of the company. Drill hole sample data is verified at time of entry into excel as well as when assays are linked.

Section 2 Reporting of Exploration Results

<i>Criteria</i>	<i>Explanation</i>
Mineral tenement and land tenure status	<ul style="list-style-type: none"> The Winsome Cancet Lithium Project is a 100% owned by Winsome Cancet Lithium Inc. All tenements are in good standing and have been legally validated by a Quebec lawyer specialising in the field.
Exploration done by other parties	<ul style="list-style-type: none"> Initial Exploration and Review was undertaken by MetalsTech Limited. Government mapping records multiple lithium bearing pegmatites within the project areas with only regional data available.
Geology	<ul style="list-style-type: none"> The mineralisation encountered at the Cancet project is typical of a Lithium-Cesium-Tantalum (LCT) type of pegmatite. The pegmatite body is oriented sub-parallel to the general strike of the host rocks. The host rocks are composed of Archean Lac Guyer greenstone rocks, which include mafic and ultramafic rocks interlayered with horizons of metasedimentary and felsic volcanic rocks
Drill hole Information	<ul style="list-style-type: none"> A summary of drill hole information was included in the Company's prospectus within the Independent Geologists Report prepared by Mining Insights pages 19-38 and Table 3 of Appendix B, pages 69 and 70
Data aggregation methods	<ul style="list-style-type: none"> No sample weighting or metal equivalent values have been used in reporting. Aggregation issues are not considered material at this stage of project definition. No metal equivalent values were used
Relationship between mineralisation widths	<ul style="list-style-type: none"> No downhole lengths of pegmatite width was reported in this announcement. True widths are not known. The geometry of the mineralised zone and host

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Criteria	Explanation
and intercept lengths	pegmatite body are not well constrained.
Diagrams	<ul style="list-style-type: none"> See figures and maps provided in the text of the announcement.
Balanced reporting	<ul style="list-style-type: none"> Winsome Resources Ltd will endeavour to produce balanced reports accurately detailing the results from any exploration activities. Only mineral occurrence is reported in this announcement so far.
Other substantive exploration data	<ul style="list-style-type: none"> No other substantive exploration data is available at this time.
Further work	<ul style="list-style-type: none"> Winsome Resources Ltd continues to complete further site investigations. Further work planned includes comprehensive data interpretation, field mapping and exploration drilling.

Appendix D Visual estimates of intersections in WC-22-02

Hole #	From	To	Width	Description
WC 22-02	0.0	5.03	2.97	Overburden
WC 22-02	5.03	8.0	2.97	Pegmatite w coarse feldspar, locally drusy, with creamy white spodumene
WC 22-02	8.0	11.9	3.9	Mostly grey quartz interval
WC 22-02	11.9	20.07	8.17	Pegmatite w feldspar, +/-Kspar, spotted with greenish, creamy white spodumene
WC 22-02	20.07	20.5	0.43	Grey quartz interval with stringy epidote(?)
WC 22-02	20.5	26.8	6.3	Pegmatite w feldspar, locally interlaced with creamy white stubby spodumene
WC 22-02	26.8	60.0	33.2	Peridotite, slightly magnetic, dark bluish green w stringy siliceous veining
WC 22-02	60.0			End Of Hole

About Winsome Resources

Winsome Resources (ASX: WR1) is a Perth-based, lithium focused exploration and development company with four project areas in Quebec, Canada.

Three of Winsome's projects – Cancet, Adina and Sirmac-Clappier are 100% owned by the Company. The Company has exclusive rights to explore and subsequently purchase its most recent project, Decelles, located near Val-d'Or, also in Quebec. The most advanced project – Cancet - provides a shallow, high grade lithium deposit and is strategically located close to established infrastructure and supply chains.

Winsome is led by a highly qualified team with strong experience in lithium exploration and development as well as leading ASX listed companies.

More details: www.winsomerresources.com.au.

Further information:

Investors

Chris Evans – Managing Director
Winsome Resources
administration@winsomerresources.com.au

Media

Jessica Gabites
Spoke Corporate
jessica@spokecorporate.com