

ASX ANNOUNCEMENT



29 March 2022

WINSOME PROGRESS UPDATE FROM CANCET DRILLING CAMPAIGN

Highlights:

- Visible spodumene crystals detected in initial drill core at flagship Cancet project in Quebec, Canada
- Drilling of six holes completed in first week of drill program
- First batch of core samples (to be) transported to the laboratory for assay
- Initial drilling confirms data gathered in previous drill campaigns
- Detailed ground gravity (orientation) survey progressing well

Western Australian-based lithium exploration and development company Winsome Resources (ASX:WR1; "Winsome" or "the Company") is pleased to provide a drilling progress update from its flagship Cancet property in the James Bay region of Quebec, Canada.

The first week of the Company's drilling program has resulted in the drilling of six holes, with a further 14 to be completed over coming weeks.

Large, visible spodumene crystals have been detected in the pegmatites encountered in a thick zone so far, with the first batch of samples (soon to be) sent to the laboratory for assay. Results are expected within 6 to 8 weeks and will reveal the extent of lithium mineralisation within the pegmatites.

The drilling campaign builds on two previous drilling campaigns conducted at the Cancet property in 2017.

Winsome Resources Managing Director Chris Evans said:

"The Company is pleased with the progress made in the first week of our maiden drilling program at Cancet.

Visible spodumene crystals have already been detected in the initial drill core and we are now awaiting results which will shortly be sent in batches to the SGS laboratory in Lakefield, Ontario facilities for preparation in Val-d'Or, QC and to SGS analytical laboratory facilities in Lakefield, ON, for assay. While we don't have an quantitative estimate yet how strongly mineralised the pegmatites are with lithium, the signs are very encouraging.

The drilling campaign so far has largely confirmed data gathered in previous drill campaigns and added to the Company's knowledge of the extent of the pegmatite ore body.

The Company's drilling campaign is on track to be completed by mid-April 2022.

ASX ANNOUNCEMENT

Concurrently, gravity surveying which commenced at Cancet last week, is also progressing well and we expect it to be completed in 15 to 20 days, while the analysis of results and target identification will take about 6 to 8 weeks.



Picture 1 - Visible spodumene crystals have been detected in the initial drill core



Picture 2 – Drill core being prepared near Cancet

ASX ANNOUNCEMENT



Picture three – Spodumene crystals are visible in pegmatites detected in initial drill core

This announcement is authorised by the Winsome Board of Directors.

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About Winsome Resources

Winsome Resources (ASX: WR1) is a Perth-based, lithium focused exploration and development company with four project areas in Quebec, Canada.

Three of Winsome's projects – Cancet, Adina and Sirmac-Clappier are 100% owned by the Company. The Company has exclusive rights to explore and subsequently purchase its most recent project, Decelles, located near Val-d'Or, also in Quebec. The most advanced project – Cancet - provides a shallow, high grade lithium deposit and is strategically located close to established infrastructure and supply chains.

Winsome is led by a highly qualified team with strong experience in lithium exploration and development as well as leading ASX listed companies.

More details: www.winsomeresources.com.au.

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