

ASX Announcement
28 March 2022

Far East Gold Commences Trading on the ASX

Announcement highlights:

- Far East Gold lists on the ASX today under the ASX code FEG after raising \$11.73 million at \$0.20 per share with a market capitalisation of \$43m at the IPO price.
- Far East Gold is an Australian junior exploration company with six advanced projects – three in Indonesia and three in Australia – spanning more than 45,000 hectares, with more than 41,500m of drilling complete and multiple additional walk-up drill targets.
- The IPO was met with strong demand from both institutional and retail investors.
- Join Chairman, Paul Walker for an investor briefing on **Friday 1st April at 12pm AEDT**. [Book your spot.](#)

Far East Gold (ASX: FEG) commences trading on the Australian Stock Exchange today following the completion of an initial public offering (IPO) that raised A\$11.73m from investors. On listing, Far East Gold will have approximately 215.82 million shares on issue, indicating a market capitalisation of \$43 million at the IPO price.

Far East Gold is an Australian junior exploration company led by some of the biggest names in Australian mining. The company has secured six advanced copper and gold projects - three in Indonesia and three in Australia – spanning more than 45,000 hectares and with more than 41,500m of drilling completed to date. The projects were identified based on sound fundamental qualities – potential for high-grade mineral resources and the board’s capabilities in the relevant jurisdictions and its relationships with counterparties.

Far East Gold’s Indonesian prospects represent huge potential in its underexplored mineral resources and cost-efficient operations. One of the projects, in Indonesia’s Wonogiri tenement, has a JORC 2012 resource estimate of 996,500 ounces of gold and 190 million pounds of copper. In August 2021, FEG achieved a huge milestone for its Woyla project in successfully applying to change the forestry designation of 7665 hectares of land – opening the path for the first-ever drilling/advanced exploration activities and future operations to occur on this project.

The company’s three Australian projects are located in Queensland’s Drummond Basin and Connors Arc areas. The projects are highly prospective for epithermal gold and copper gold porphyry deposits and are in close proximity to world-class operational mine sites. Drummond Basin has historically produced more than 4.5 million ounces of gold with a total known gold endowment in excess of 7.5 million ounces of gold. Both Drummond Basin and Connors Arc

For personal use only

have proven to be fertile ground for the discovery of epithermal and intrusive related gold systems.

Far East Gold has 642 shareholders in total as at the listing date, with the top 20 shareholders constituting 67.18% of issued capital.

The IPO received strong support from a broad range of institutional and retail investors. Far East Gold would like to take this opportunity to welcome all new shareholders and is very appreciative of the trust and support received from its investors.

Chairman and co-founder Paul Walker said: “Far East Gold is a company with the right combination of highly skilled people with on-ground experience working on quality projects at the right time. As a junior explorer with advanced and highly prospective projects we are excited to continue our journey towards making Far East Gold a world-class, tier 1, multi-billion-dollar mining company and unlock significant value for our shareholders.”

Join a briefing

The company will be holding an investor briefing on Friday 1st April at 12pm AEDT.

Register here: <https://fareastgold.investorportal.com.au/investor-briefing/>

Release approved by the Company’s board of directors.

Further information:

To receive company updates and investor information from Far East Gold, register your details on the FEG investor portal: <https://fareastgold.investorportal.com.au/register/>

Company enquiries

Tim Young
Head of Investor Relations
tim.young@fareast.gold
0484 247 771

Media and investor enquiries

Sophie Bradley
IR Executive - Reach Markets
IR@reachmarkets.com.au
0450 423 331

For personal use only