

GT1 INCREASES TO 80% OWNERSHIP OF THE ONTARIO LITHIUM PROJECTS

Green Technology Metals Limited (**ASX: GT1**) (**GT1** or the **Company**) is pleased to advise that it has exercised its right to acquire a further 29% interest in the Ontario Lithium Projects (Seymour, Root and Wisa Projects) (**OLP**). This will take GT1's Joint Venture (**JV**) interest in the OLP to 80% (from its current 51%).

In exchange for the additional 29% interest, GT1 has issued 4,049,520 fully paid ordinary shares to OLP JV partner, Ardiden Limited (**Ardiden**). This represents a scrip payment of A\$3.5 million at the 5-day Volume Weighted Average Price (**VWAP**) of GT1 shares up to and including 25 March 2022. These shares will be escrowed until 10 November 2023.

"We are delighted to exercise this highly in-the-money option to ramp up to 80% ownership in the Seymour, Root and Wisa Projects. With concurrent Phase 2 (Central Aubry zone) and Phase 3 (Pye prospect) drilling programs underway at our flagship Seymour Project, and a mineral resource update on track for Q2 2022, GT1 continues to rapidly progress its plans to become the preeminent vertically integrated lithium company in Ontario."

- *GT1 Chief Executive Officer, Luke Cox*

This ASX release has been approved for release by: Luke Cox, Chief Executive Officer

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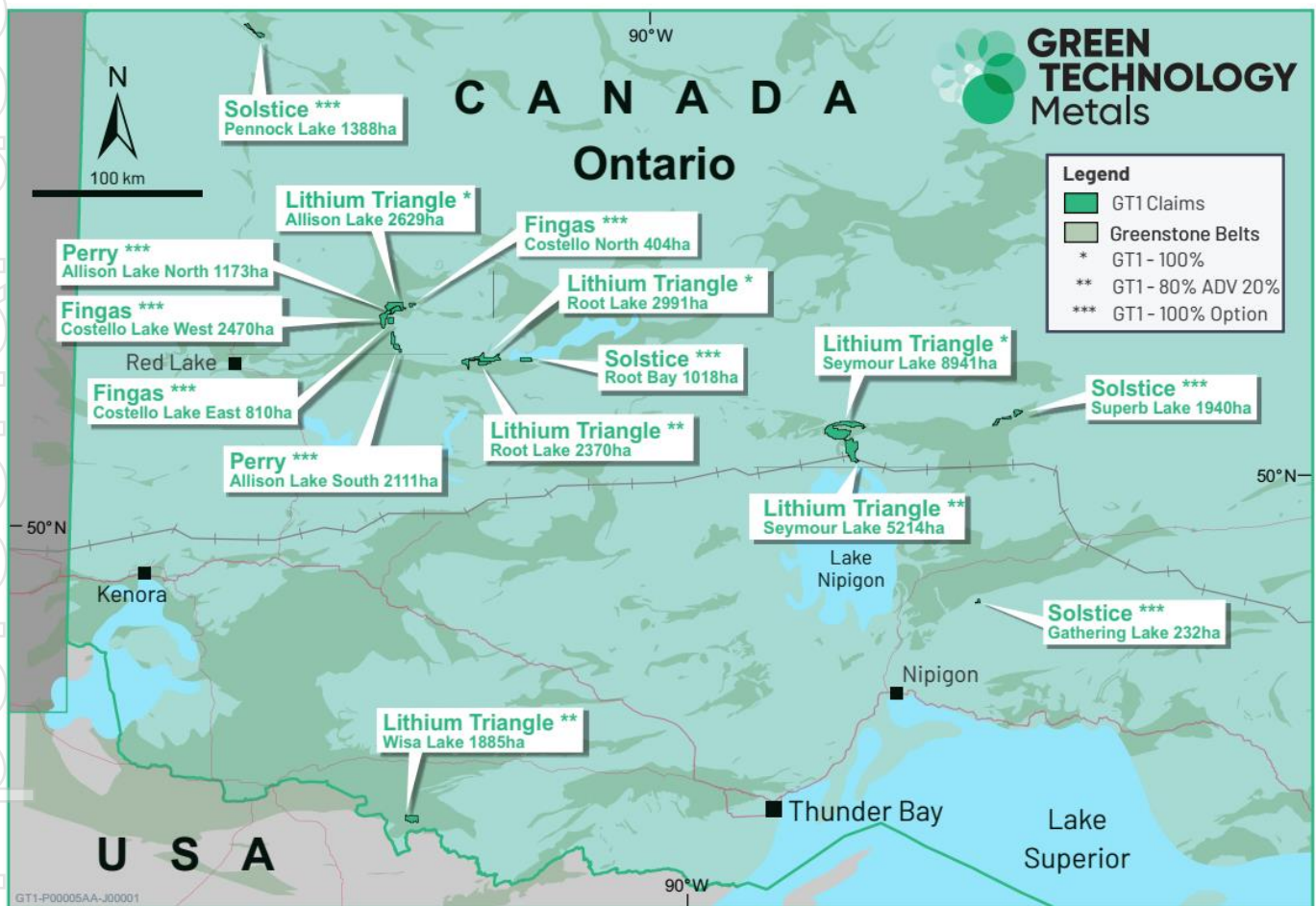


Green Technology Metals (ASX:GT1)

GT1 is a North American focussed lithium exploration and development business. The Company's Ontario Lithium Projects comprise high-grade, hard rock spodumene assets (Seymour, Root and Wisa) and lithium exploration claims (Allison and Solstice) located on highly prospective Archean Greenstone tenure in north-west Ontario, Canada.

All sites are proximate to excellent existing infrastructure (including hydro power generation and transmission facilities), readily accessible by road, and with nearby rail delivering transport optionality.

Seymour has an existing Mineral Resource estimate of 4.8 Mt @ 1.25% Li₂O (comprised of 2.1 Mt at 1.29% Li₂O Indicated and 2.7 Mt at 1.24% Li₂O Inferred).¹ Accelerated, targeted exploration across all three projects delivers outstanding potential to grow resources rapidly and substantially.



The Company holds an 80% interest in the Ontario Lithium Projects (Seymour, Root and Wisa) under a joint venture with Arden Limited (ASX: ADV).

- The information in this release that relates to Mineral Resources for the Ontario Lithium Projects was released in the Company's prospectus (see GT1 ASX release dated 8 November 2021). The Company confirms that it is not aware of any new information or data that materially affects the information in that release and that the material assumptions and technical parameters underpinning these exploration results and mineral resource estimates continue to apply and have not materially changed.

APPENDIX A: IMPORTANT NOTICES

Forward Looking Statements

Certain information in this document refers to the intentions of Green Technology Metals Limited (ASX: GT1), however these are not intended to be forecasts, forward looking statements or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to GT1's projects are forward looking statements and can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the GT1's plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause GT1's actual results, performance or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, GT1 and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortious, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

APPENDIX B: SEYMOUR MINERAL RESOURCE ESTIMATE

Area	Category	Mt	Li ₂ O (%)
North Aubry	Indicated	2.1	1.29
North Aubry	Inferred	1.7	1.50
South Aubry	Inferred	1.0	0.80
TOTAL		4.8	1.25