

Lakes Blue Energy (ASX : LKO)

ASX Announcement

25 March 2022

Results of Annual General Meeting

Lakes Blue Energy NL (**Lakes**, or the **Company**; ASX:LKO) is pleased to advise that all resolutions put to Shareholders at today's Annual General Meeting were decided and passed by way of a poll.

Please see attached report for the full results from the meeting.

This announcement has been authorised for release by Elissa Hansen, the Company Secretary of Lakes Blue Energy NL, for lodgement with ASX.

For more information, please contact:

Richard Ash
Chairman
Tel: +61 3 9629 1566

Email: lakes@lakesoil.net.au
Website: www.lakesoil.net.au

For further information contact:

Chairman, Richard Ash
lakes@lakesoil.net.au

CEO, Director, Roland Sleeman
Roland.sleemand@lakesoil.com.au

Executives:

Tim O'Brien - Chief Operating Officer
Elissa Hansen - Company Secretary

Directors:

Nick Mather - Non-executive Director

LAKES BLUE ENERGY NL
ANNUAL GENERAL MEETING
Friday, 25 March 2022
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 - Remuneration Report	Ordinary	4,396,012,250 87.30%	281,548,334 5.59%	358,216,305 7.11%	52,104,203	4,784,991,888 94.44%	281,548,334 5.56%	52,104,203	Carried
2 - Re-election of a Director - Mr. Nick Mather	Ordinary	4,319,748,427 81.15%	657,125,851 12.34%	346,634,807 6.51%	32,152,527	5,112,096,809 88.61%	657,125,851 11.39%	32,152,527	Carried
3 - Ratify prior issue - Prospectus Offer (LR 7.1)	Ordinary	2,241,917,258 82.28%	141,829,137 5.21%	340,883,977 12.51%	238,250,720	2,955,764,810 95.42%	141,829,137 4.58%	238,250,720	Carried
4 - Ratify prior issue - Prospectus Offer LR (7.1A)	Ordinary	2,247,200,084 82.51%	144,660,305 5.31%	331,634,809 12.18%	239,385,894	2,951,798,468 95.33%	144,660,305 4.67%	239,385,894	Carried
5 - Ratify prior issue - Convertible Notes (LR 7.1)	Ordinary	2,525,441,960 81.88%	219,663,608 7.12%	339,357,303 11.00%	145,197,741	3,310,512,838 93.78%	219,663,608 6.22%	145,197,741	Carried
6 - Ratify prior issue - Convertible Notes (LR 7.1)	Ordinary	4,651,461,793 89.20%	219,695,605 4.22%	342,758,032 6.58%	141,746,182	5,347,183,400 96.05%	219,695,605 3.95%	141,746,182	Carried
7 - Ratify prior issue - Convertible Notes (LR 7.1)	Ordinary	2,524,449,848 81.70%	220,287,827 7.13%	345,009,755 11.17%	140,914,182	3,222,423,178 93.60%	220,287,827 6.40%	140,914,182	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

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8 - Approve issue Convertible Notes - Samuel Capital	Ordinary	4,329,871,763 84.57%	452,122,863 8.83%	338,374,581 6.60%	73,541,685	5,113,959,919 91.88%	452,122,863 8.12%	73,541,685	Carried
9 - Approval to issue Convertible Notes- Sleeman Trust	Ordinary	4,429,426,943 85.58%	406,385,918 7.85%	340,112,441 6.57%	73,706,510	5,215,252,959 92.77%	406,385,918 7.23%	73,706,510	Carried
10 - Approve issue Convertible Notes - Sleeman Family	Ordinary	4,404,927,270 85.27%	414,802,812 8.03%	346,178,901 6.70%	83,722,829	5,196,819,746 92.61%	414,802,812 7.39%	83,722,829	Carried
11 - Approve issue Convertible Notes-Super Sleeman Fund	Ordinary	4,411,313,270 85.19%	427,401,420 8.25%	339,792,901 6.56%	71,124,221	5,196,819,746 92.40%	427,401,420 7.60%	71,124,221	Carried
12 - Issue of new Shares - Nick Mather	Ordinary	4,050,341,184 79.88%	678,089,266 13.37%	342,384,011 6.75%	123,096,431	4,838,438,770 87.71%	678,089,266 12.29%	123,096,431	Carried
13 - Issue of new Shares - Richard Ash	Ordinary	4,453,851,905 85.35%	424,993,657 8.14%	339,792,901 6.51%	137,023,149	4,917,158,139 92.04%	424,993,657 7.96%	137,023,149	Carried
14 - Issue of new Shares - Roland Sleeman	Ordinary	4,404,382,105 84.75%	452,174,265 8.70%	340,422,901 6.55%	52,592,541	5,190,518,581 91.99%	452,174,265 8.01%	52,592,541	Carried
15 - Approval to issue Convertible Notes	Ordinary	2,524,734,745 79.73%	265,103,985 8.38%	376,446,511 11.89%	64,376,371	3,346,894,831 92.66%	265,103,985 7.34%	64,376,371	Carried
16 - Approval to issue new Shares	Ordinary	4,411,615,394 84.89%	432,410,227 8.32%	352,959,567 6.79%	127,426,424	5,210,288,536 92.34%	432,410,227 7.66%	127,426,424	Carried

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17 - Approval to issue new Shares	Ordinary	4,501,602,669 85.94%	396,615,679 7.57%	339,792,901 6.49%	117,650,363	5,287,109,145 93.02%	396,615,679 6.98%	117,650,363	Carried
18 - Approval for Additional Share Placement Capacity	Special	4,710,186,564 89.09%	237,162,644 4.49%	339,792,901 6.42%	68,519,503	5,495,693,040 95.86%	237,162,644 4.14%	68,519,503	Carried

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