

ASX Announcement (ASX: HLS)



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Sale of Adora Fertility to Liverpool Partners

Healius Limited (Healius) (ASX: HLS) today announces that it has entered into a binding agreement to sell Adora Fertility and three co-located Healius Day Hospitals¹ (collectively Adora) to funds managed by Liverpool Partners for \$30.5 million on a cash and debt-free basis.

Healius' Managing Director and Chief Executive Officer, Dr Malcolm Parmenter, said: "We are pleased with the outcome of the sale and believe Liverpool Partners are well placed to build on the achievements of Adora, bringing high quality, affordable assisted reproductive technology (ART) to more Australians.

"The sale of Adora is in line with Healius' strategy to simplify and realign its portfolio, enabling management to focus on development and growth in our core businesses. We thank Adora's dedicated team for their commitment and patience during the sale process and wish them every success," Dr Parmenter concluded.

Completion of the transaction is expected to occur prior to the end of the financial year and remains subject to customary conditions precedent.

ENDS

The release of this Announcement has been authorised by the Board.

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For over 30 years Healius has been one of Australia's leading healthcare companies, committed to supporting quality, affordable and accessible healthcare for all Australians. Today, Healius has three businesses, pathology, imaging and day hospitals. Through its unique footprint of centres and its 11,000 employees, Healius provides specialty diagnostic services to consumers and their referring practitioners, as well as enabling independent healthcare professionals to deliver care in its day hospitals.

¹ Healius Day Hospitals to be sold are Darlinghurst NSW, Greensborough VIC and Craigie Day Hospitals WA. Healius will retain Brookvale Day Hospital, NSW, which has been integrated into the Montserrat business. Adora is co-located in Westside Private Hospital in Brisbane and will continue to use this facility.