



Noumi Limited
80 Box Road
Taren Point NSW 2229
Australia
ABN 41 002 814 235

24 March 2022

ASX Market Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Conclusion of auditor's appointment

Noumi Limited (**ASX: NOU**) (**the Company**) advises that its auditor Deloitte Touche Tohmatsu (**Deloitte**) has notified ASIC of its belief that a conflict of interest situation (as defined by s324CD of the *Corporations Act 2001* (Cth)) exists in connection with the class action proceedings brought against it in relation to its role as auditor of the Company (**Class Action**). Accordingly, under the *Corporations Act*, Deloitte's appointment as auditor is expected to conclude in 21 days on 13 April 2022.

The conflict of interest Deloitte identifies arises as part of its defence to the Class Action. Deloitte has notified ASIC and the Company that it intends to plead:

- (a) a proportionate liability defence, identifying the Company as a concurrent wrongdoer; and
- (b) a defensive cross-claim against the Company.

Noumi intends to vigorously defend all claims made against it in the proceedings. Noumi's defence is due on 8 April 2022 and it will update the market further at that time.

Please refer to the Company's announcement dated 17 December 2021 for further details in relation to the Class Action.

The Company has commenced a process to appoint a replacement auditor and will provide an update in due course.

In accordance with the *Corporations Act*, shareholder approval to confirm the appointment of the new auditor will be sought at the Company's next Annual General Meeting.

Investor inquiries:

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This announcement was authorised for release by the Chair

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About Noumi Ltd

Noumi (ASX: NOU) is a leading Australian FMCG company with a mission to create quality, on-trend, responsibly produced dairy and plant-based beverages, nutritional products and ingredients used across the health and fitness industries. The Company operates state-of-the-art manufacturing facilities in Victoria and NSW and produces key brands including the MILKLAB range of shelf-stable dairy and plant-based milks, Australia's Own, So Natural, Crankt, Vital Strength and PUREnFERRIN lactoferrin. <https://noumi.com.au/>

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