

Market Announcement

24 March 2022

Invictus Energy Limited (ASX: IVZ) – Trading Halt

Description

The securities of Invictus Energy Limited ('IVZ') will be placed in trading halt at the request of IVZ, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 28 March 2022 or when the announcement is released to the market.

Issued by

Nicola Mullen

Adviser, Listings Compliance (Perth)



INVICTUS

ENERGY LIMITED

Trading Halt Request

DATE: 24 March 2022

Invictus Energy Limited ("Invictus" or "the Company"), In accordance with the requirements of Listing Rule 17.1, Invictus Energy Ltd hereby requests a trading halt of the Company's securities (IVZ).

Invictus will be providing an update in relation to finalising an agreement relating to the Company's SG 4571 Permit with the Government of the Republic of Zimbabwe.

The Company is expecting to announce an update to the market on or prior to the commencement of trading on 28 March 2022.

The Company is not aware of any reason why the trading halt should not be granted.

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Authorised for release by & for further information, please contact:

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About Invictus Energy

Invictus Energy Ltd is an independent oil and gas exploration company focused on high impact energy resources in sub-Saharan Africa. Our asset portfolio consists of a highly prospective 250,000 acres within the Cabora Bassa Basin in Zimbabwe. Special Grant 4571 contains the world class multi-TCF Mzarabani and Msasa conventional gas-condensate prospects.

Board & Management

Dr Stuart Lake
NON-EXECUTIVE CHAIRMAN

Joe Mutizwa
NON-EXECUTIVE & DEPUTY CHAIRMAN

Scott Macmillan
MANAGING DIRECTOR

Gabriel Chiappini
NON-EXECUTIVE DIRECTOR &
COMPANY SECRETARY

For further information on Invictus Energy, please visit the Company's website at www.invictusenergy.com



About the Cabora Bassa Project

The Cabora Bassa Project encompasses the Mzarabani Prospect, a multi-TCF and liquids rich conventional gas-condensate target, which is potentially the largest, undrilled seismically defined structure onshore Africa. The prospect is defined by a robust dataset acquired by Mobil in the early 1990s that includes seismic, gravity, aeromagnetic and geochemical data.

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