

## Vesting of performance and employee securities

Sydney | New York, 18 March 2022 -- Douough Ltd (ASX: DOU) (Company or Douough) advises that in accordance with the terms of the Performance Shares issued as part of the consideration for the acquisition of the business of Douough, the customer acquisition milestones for the Class A and Class B Performance Shares have been met. As a result, 50,000,000 Performance Shares have been converted to ordinary fully paid shares in the Company. Of these 36,190,912 remain subject to escrow provisions with 35,588,951 of these held by current Directors. Appendix 3Ys in this regard follow.

Additionally, employees have met service vesting conditions for securities issued to them resulting in the conversion of 527,562 securities into ordinary fully paid shares in the Company. The Company acknowledges these employees for their efforts and continued commitment.

### Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Corporations Act 2001 ("Act") restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, the 527,562 fully paid ordinary shares issued as noted in the Appendix 2A released today will fall within the exemption in section 708A(5) of the Act. Pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act"), the Company gives notice that:

- a) the Company issued the shares without disclosure under Part 6D.2 of the Corporations Act; and
- b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and section 674 of the Corporations Act; and
- c) as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Corporations Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

--End--

### About Douough

[Douough](#) is a responsible financial super app, on a mission to help customers autonomously manage and grow their money to live financially healthier lives. Douough was launched in November 2020 by Andy Taylor, Co-founder of SocietyOne.

For more information contact:

#### Investor

[info@douough.com](mailto:info@douough.com)

#### Media

[press@douough.com](mailto:press@douough.com)

*ASX Release approved by the Company Secretary on behalf of the Board.*

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Douugh Limited
<b>ABN</b>	41 108 042 593

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr Andrew Taylor
<b>Date of last notice</b>	31 December 2021

### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The Digital Bakery Limited
<b>Date of change</b>	18 March 2022
<b>No. of securities held prior to change</b>	191,676,612 Fully paid ordinary shares (escrowed for 24 months from issue)  52,275,440 Performance shares (escrowed for 24 months from issue)  52,275,440 Unlisted options ex \$0.04, expiry 4 years from issue (escrowed for 24 months from issue)  3,000,000 Fully paid ordinary shares  7,000,000 Performance rights
<b>Class</b>	Fully paid ordinary shares (Shares) Performance shares

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

<b>Number acquired</b>	34,850,293 Shares (subject to escrow)
<b>Number disposed</b>	34,850,293 Performance shares (converted)
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	The Performance shares formed part of the consideration for the acquisition of the business of Douough.
<b>No. of securities held after change</b>	<p>226,526,905 Fully paid ordinary shares (escrowed for 24 months from issue)</p> <p>17,425,147 Performance shares (escrowed for 24 months from issue)</p> <p>52,275,440 Unlisted options ex \$0.04, expiry 4 years from issue (escrowed for 24 months from issue)</p> <p>3,000,000 Fully paid ordinary shares</p> <p>7,000,000 Performance rights</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquisition of Shares upon milestones of Performance shares being met.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	

+ See chapter 19 for defined terms.

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Douugh Limited
<b>ABN</b>	41 108 042 593

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr Steve Bellotti
<b>Date of last notice</b>	31 December 2021

### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Ultra Alpha Ltd
<b>Date of change</b>	18 March 2022
<b>No. of securities held prior to change</b>	4,062,618 Fully paid ordinary shares (escrowed for 24 months from issue)  1,107,986 Performance shares (escrowed for 24 months from issue)  1,107,986 Unlisted options ex \$0.04, expiry 4 years from issue (escrowed for 24 months from issue)  500,000 Fully paid ordinary shares  1,000,000 Performance rights
<b>Class</b>	Fully paid ordinary shares (Shares) Performance shares

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

<b>Number acquired</b>	738,658 Shares (subject to escrow)
<b>Number disposed</b>	738,658 Performance shares (converted)
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	The Performance shares formed part of the consideration for the acquisition of the business of Douugh.
<b>No. of securities held after change</b>	<p>4,801,276 Fully paid ordinary shares (escrowed for 24 months from issue)</p> <p>369,329 Performance shares (escrowed for 24 months from issue)</p> <p>1,107,986 Unlisted options ex \$0.04, expiry 4 years from issue (escrowed for 24 months from issue)</p> <p>500,000 Fully paid ordinary shares</p> <p>1,000,000 Performance rights</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquisition of Shares upon milestones of Performance shares being met.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	

+ See chapter 19 for defined terms.

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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+ See chapter 19 for defined terms.