

ASX Announcement

15 March 2022

Over the Wire scheme implementation and appointment of Director

Aussie Broadband Limited (ASX:ABB) is very pleased to acknowledge the announcement by Over the Wire Holdings Limited (ASX:OTW) that the scheme of arrangement with its shareholders was implemented today ([OTW announcement](#)).

The scheme was approved by shareholders on 24 February 2022, and by the Federal Court of Australia on 3 March 2022.

Aussie Broadband now holds all shares in Over the Wire. Former Over the Wire shareholders on the scheme record date (8 March 2022) have been paid according to the respective elections of scaled back cash and scrip.

Board changes

Following the implementation of the scheme and as foreshadowed in the announcement on 2 December 2021, there have been changes to the Aussie Broadband board.

“Aussie Broadband is also pleased to announce that previous Managing Director and Group CEO of Over the Wire, Michael Omeros, will take on the role of Executive Director at Aussie Broadband.

“The Board wishes to also acknowledge the outstanding contribution made by retiring Board member, Chief Technology Officer John Reisinger,” said Aussie Broadband Chair, Adrian Fitzpatrick.

“While John will continue as Chief Technology Officer of the enlarged group, we think it’s incredibly important to acknowledge the outstanding contribution he has made over the past 18 years, from the original formation of Aussie Broadband’s predecessor company through the significant growth in recent years to today’s milestone,” said Managing Director Phillip Britt.

“John has overseen the development of our award-winning software and network infrastructure, which has been the foundation for our rapid expansion. He has one of the most creative technical minds in the industry, and we look forward to his ongoing contribution and leadership to the enlarged group.”

The Aussie Broadband Board wishes to acknowledge the hard work undertaken by both management teams in getting to this point and looks forward to the next chapter of the company.

Authorised for release by the Aussie Broadband Board.

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About Aussie Broadband Limited:

Aussie Broadband is an Australian operated telecommunications company that was formed in 2008 and is based in Morwell Victoria, Australia.

The company's main focus is nbn™ (NBN) subscription plans and bundles to residential homes, small businesses, not-for-profits, corporate/enterprise and managed service providers.

As a licensed carrier, the company provides these services through a wholesale agreement with NBN Co, a mix of leased backhaul infrastructure from third parties and its own network equipment.

The company also offers a range of other telecommunications services including VOIP, mobile plans and handsets, entertainment bundles through its partnership with Fetch TV and connections through its own fibre, the Opticomm network and its white label platform.