



Cannindah Resources  
Limited

**CANNINDAH RESOURCES LIMITED**

ABN 35 108 146 694

**FINANCIAL STATEMENTS**

**FOR THE HALF YEAR ENDED 31 DECEMBER 2021**

## CANNINDAH RESOURCES LIMITED

### DIRECTORS' REPORT

Your Directors submit their report for the half year ended 31 December 2021.

#### Directors

The names of the Company's Directors in office during the half year and until the date of this report are set out below. All Directors held office for the whole of the period unless otherwise stated.

Thomas J Pickett – Executive Chairman  
Geoff Missen – Non- executive Director  
Simon Beams – Non- executive Director

#### Review of Operations

The loss for the consolidated entity for the half year ended 31 December 2021 was \$517,988 (2020: loss \$435,301). While cash on hand at the end of the period was \$1,164,603 (30 June 2021: \$1,291,780), the Company has since raised a further \$1,000,000 through a share issue to sophisticated and professional investors.

#### Operating Activities

Key operating activities conducted during the period included:

##### *Piccadilly and Mt Cannindah Drilling Programs*

Following the success of the 31 reverse circulation percussion hole drilling campaign at Piccadilly in the second half of FY 2021, a new Diamond Drilling programme to test significant areas of interest at the Mt Cannindah Breccia and Mt Cannindah East copper/gold project commenced in July 2021.

The final results of the Piccadilly drilling were announced to the ASX on 5 August 2021. Key results included:

- Elevated gold results in all 31 holes testing vein structures over a 1.7km strike length
- Several sub-parallel gold bearing vein structures are developed over a zone greater than 300m in width.
- High gold grades up to 15 g/t Au recorded.
- Gold intercepts in separate holes included 4m @ 4.657 g/t Au, 3m @ 3.04 g/t Au, 2m @ 7.85 g/t Au; 6m @ 2.693 g/t Au.

The Mt Cannindah program which is continuing at the date of this report was aimed at increasing size and grade of the Mt Cannindah deposit and succeeded in locating significant copper and gold intercepts. Results from the first four holes announced during the period included:

- 493m @1.17%CuEq from surface at hole 3 (ASX release 9th November 2021)
- 13.5m @ 2.06%Cu from 12m to 26m including 2m @ 6.01%Cu hole 4 (refer ASX Announcement 29 November 2021) and
- 81m @1.3%Cu, 0.6g/t Au, 22.5g/t Ag (ASX release dated 25th January 2022) also in hole 4.

Since the end of the period drilling has continued to follow up the significant results of the initial holes to determine what was occurring to the north, to the south, and at depth. This work also provided significant results confirming the continuity of high-grade copper-gold-silver in a previously undrilled direction for the infill breccia at Mt Cannindah. At the date of this report, results for holes 9 and 10 of the program are eagerly awaited.

The exploration activities and reports during the period and beyond show the Company has two high-quality and exciting exploration projects which will be further exploited in coming months.

## Corporate and Financial Activities

- During the period the Company raised \$1.5 million in cash from a major shareholder at a price higher than the then prevailing market price. Further, at the Annual General Meeting of the Company on 17 December 2021, Shareholders agreed to convert \$150,000 of geological consulting fees payable to consultant Terra Search (a company associated with Director Dr Simon Beams).
- Shareholders also agreed to issue 12.5 million Performance Rights to Directors and Executives with performance hurdle based on improved market capitalisations to further align the rewards generated by those Directors and Executives to the interests of Shareholders. On 14 March 2022, the first tranche of performance rights was converted to shares following the Company's market value exceeding \$150 million for 20 consecutive trading days.
- At the date of this report the Company has \$1.3 million in cash reserves.
- The Board is currently working through the usual commercial discussions that occur when certain commercial transactions are contemplated both in terms of capital raising and future commercial opportunities. The company will update shareholders on discussions regarding any such developments as they occur

## Strategy

The Company's goal, like most other exploration companies, is to preserve shareholder wealth and grow the value of the flagship assets with prudent exploration methods. The expansion of the flagship Mt Cannindah project remains the focus of the company at present. Drilling to date has been very successful in identifying further exploration opportunities within the project area in both copper and gold. The Piccadilly Gold project in North Queensland will commence further ground-based exploration in the coming weeks with a view to expanding the gold target areas across the project area.

The Company's corporate activities also include the review of opportunities for expansion through acquisitions and mergers and through potential diversification opportunities to take advantage of positive market sentiments. At the date of this report, no investments have been undertaken.

## Going Concern

The Group incurred a net loss of \$517,988 and had net cash outflows from operating and investment activities (exploration expenditure) of \$1,768,910 for the six months ended 31 December 2021.

The Directors expect that to complete the projected exploration activities over the next 12 months additional funds will be required. It is expected that these funds will be obtained through additional capital raisings and loan funds as required. Based on their previous experience and success in raising capital and loan funds, the Directors are confident that, the required additional funds can be obtained. In this regard, the Directors note that on 2 March 2022, the Group announced the signing of an agreement with a sophisticated and professional investor to raise \$1,000,000 at no cost to the Group.

The Directors are satisfied that they will be able to secure the additional funds required, and that the going concern basis of preparation for the financial report is appropriate. If for any reason the Consolidated Entity is unable to continue as a going concern, it would impact on the Consolidated Entity's ability to realise assets at their recognised values and to extinguish liabilities in the normal course of business at the amounts stated in the consolidated financial statements.

The financial report does not include any adjustments relating to the amounts or classification of recorded assets or liabilities that might be necessary if the Consolidated Entity does not continue as a going concern.


## Subsequent Events

On 14 March 2022, the Company issued 3,076,923 shares at \$0.325 each to a sophisticated and professional investor to raise \$1,000,000 to further exploration activities at its Mt Cannindah project.

On 14 March 2022, following the attainment of the first hurdle set out in Note 6 of the Financial Statements, 50% of the performance rights which were approved by Shareholders at the 17 December 2021 Annual General Meeting and issued to eligible participants were converted to ordinary shares.

Other than as disclosed in these financial statements, no matters or circumstances have arisen since 31 December 2021, which significantly affect or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years.

On behalf of the Directors



Thomas J. Pickett  
**Executive Chairman**  
Gold Coast  
15 March 2022

## Auditor's Independence Declaration

### To the Directors of Cannindah Resources Limited

In accordance with the requirements of section 307C of the *Corporations Act 2001*, as lead auditor for the review of Cannindah Resources Limited for the half-year ended 31 December 2021, I declare that, to the best of my knowledge and belief, there have been:

- a no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- b no contraventions of any applicable code of professional conduct in relation to the review.



Grant Thornton Audit Pty Ltd  
Chartered Accountants



M C Bragg  
Partner – Audit & Assurance

Brisbane, 15 March 2022

**CANNINDAH RESOURCES LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER**  
**COMPREHENSIVE INCOME**  
**for the half year ended 31 December 2021**

	Note	Consolidated	
		Half year ended 31 December 2021 \$	Half year ended 31 December 2020 \$
<b>Revenue</b>			
Revenue and other income	2	47	16,823
<b>Expenses</b>			
Employee benefits expense		(240,979)	(152,893)
Share based payments expense	6	(34,014)	-
Exploration & evaluation expenditure w/off		-	(520)
Depreciation and amortisation		(269)	-
Administrative expenses		(242,773)	(151,654)
Finance Expenses		-	(147,057)
<b>Loss before income tax expense</b>		<b>(517,988)</b>	<b>(435,301)</b>
Income tax expense		-	-
<b>Profit / (Loss) attributable to members of the group</b>		<b>(517,988)</b>	<b>(435,301)</b>
Other comprehensive income for the period, net of tax		-	-
<b>Total comprehensive income / (loss) for the year attributable to the members of the group</b>		<b>(517,988)</b>	<b>(435,301)</b>
Basic earnings and diluted earnings per share (cents per share)		(0.10)	(0.19)

The accompanying notes form part of this financial report

**CANNINDAH RESOURCES LIMITED**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**as at 31 December 2021**

		Consolidated	
	Note	31 December 2021 \$	30 June 2021 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	1,164,603	1,291,780
Trade and other receivables		241,897	64,272
<b>Total Current Assets</b>		<b>1,406,500</b>	<b>1,356,052</b>
<b>NON-CURRENT ASSETS</b>			
Financial assets		106,337	105,837
Property plant & equipment	4	3,959	-
Exploration and evaluation expenditure	5	8,753,084	6,993,850
<b>Total non-Current Assets</b>		<b>8,863,380</b>	<b>7,099,687</b>
<b>TOTAL ASSETS</b>		<b>10,269,880</b>	<b>8,455,739</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		1,109,344	460,395
Employee benefits		160,970	153,537
<b>Total Current Liabilities</b>		<b>1,270,314</b>	<b>613,932</b>
<b>TOTAL LIABILITIES</b>		<b>1,270,314</b>	<b>613,932</b>
<b>NET ASSETS</b>		<b>8,999,566</b>	<b>7,841,807</b>
<b>EQUITY</b>			
Contributed equity	7	54,766,815	53,125,082
Reserves		429,628	395,614
Accumulated losses		(46,196,877)	(45,678,889)
<b>TOTAL EQUITY</b>		<b>8,999,566</b>	<b>7,841,807</b>

The accompanying notes form part of this financial report

**CANNINDAH RESOURCES LIMITED**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**for the half year ended 31 December 2021**

	Contributed Equity \$	Reserves \$	Accumulated Losses \$	Total \$
<b>2021</b>				
Balance at 1 July 2021	53,125,082	395,614	(45,678,889)	7,841,807
Shares issued during the period (net of costs)	1,641,733	-	-	1,641,733
Share based payments	-	34,014	-	34,014
Loss attributable to members of the company	-	-	(517,988)	(517,988)
<b>Balance at 31 December 2021</b>	<b>54,766,815</b>	<b>429,628</b>	<b>(46,196,877)</b>	<b>8,999,566</b>
<b>2020</b>				
Balance at 1 July 2020	48,325,007	395,614	(49,792,511)	(1,071,890)
Shares issued during the period (net of costs)	1,778,821	-	-	1,778,821
Loss attributable to members of the company	-	-	(435,301)	(435,301)
<b>Balance at 31 December 2020</b>	<b>50,103,828</b>	<b>395,614</b>	<b>(50,227,812)</b>	<b>271,630</b>

The accompanying notes form part of this financial report



**CANNINDAH RESOURCES LIMITED**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**for the half year ended 31 December 2021**

	Consolidated	
Note	Half year ended 31 December 2021 \$	Half year ended 31 December 2020 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from Government – Covid relief	-	16,819
Interest received	47	4
Payments to suppliers and employees	(521,493)	(87,770)
Interest paid	-	(12,903)
<b>Net cash provided by (used in) operating activities</b>	<b>(521,446)</b>	<b>(83,850)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Exploration and evaluation expenditure	(1,247,464)	(264,246)
<b>Net cash provided by (used in) investing activities</b>	<b>(1,247,464)</b>	<b>(264,246)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net proceeds from issue of shares	1,650,000	-
Issue costs	(8,267)	(4,619)
<b>Net cash provided by (used in) financing activities</b>	<b>1,641,733</b>	<b>395,381</b>
Net increase / (decrease) in cash and cash equivalents during the period	(127,177)	47,285
Cash and cash equivalents at beginning of period	1,291,780	39,227
<b>Cash and cash equivalents at end of period</b>	<b>1,164,603</b>	<b>86,512</b>

The accompanying notes form part of this financial report

**CANNINDAH RESOURCES LIMITED**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**for the half year ended 31 December 2021**

**1. Basis of Preparation and Accounting Policies**

This general-purpose financial report for the interim half-year reporting period ended 31 December 2021 has been prepared in accordance with Accounting Standard AASB 134 *“Interim Financial Reporting”* and the *Corporations Act 2001*. AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 Interim Financial Reporting.

The half year financial report does not include all notes of the type normally included within the annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the consolidated entity as the full financial report.

It is recommended that the half year financial report be read in conjunction with the annual report of Cannindah Resources Limited (CAE) as at 30 June 2021, together with any public announcements made by Cannindah Resources Limited during the interim reporting period in accordance with the continuous disclosure obligations of the *Corporations Act 2001*.

The accounting policies and methods of computation adopted are consistent with those of the previous financial period as disclosed in the 30 June 2021 annual report.

**New or amended Accounting Standards and Interpretations adopted**

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

**Impact of COVID-19 on Operations**

The impact of the Coronavirus (COVID-19) pandemic is ongoing and while it has been financially neutral for the Consolidated entity up to 31 December 2021, it is not practicable to estimate the potential impact, positive or negative, after the reporting date. The situation continues to develop and is dependent on measures imposed by the Australian Government, and other countries such as the timely provision of vaccinations, maintaining social distancing requirements, quarantine, travel restrictions and any ongoing economic stimulus that may be provided.

**Going Concern**

The Group incurred a net loss of \$517,988 and had net cash outflows from operating and investment activities (exploration expenditure) of \$1,768,910 for the six months ended 31 December 2021.

The Directors expect that to complete the projected exploration activities over the next 12 months additional funds will be required. It is expected that these funds will be obtained through additional capital raisings and loan funds as required. Based on their previous experience and success in raising capital and loan funds, the Directors are confident that, the required additional funds can be obtained. In this regard, the Directors note that on 2 March 2022, the Group announced the signing of an agreement with a sophisticated and professional investor to raise \$1,000,000 at no cost to the Group.

The Directors are satisfied that they will be able to secure the additional funds required, and that the going concern basis of preparation for the financial report is appropriate. If for any reason the Consolidated Entity is unable to continue as a going concern, it would impact on the Consolidated Entity's ability to realise assets at their recognised values and to extinguish liabilities in the normal course of business at the amounts stated in the consolidated financial statements.

The financial report does not include any adjustments relating to the amounts or classification of recorded assets or liabilities that might be necessary if the Consolidated Entity does not continue as a going concern.

**CANNINDAH RESOURCES LIMITED**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**for the half year ended 31 December 2021**

		<b>Consolidated</b>	
		<b>Half year ended 31 December 2021</b>	<b>Half year ended 31 December 2020</b>
		<b>\$</b>	<b>\$</b>
<b>2. Revenue and other income</b>			
	Covid assistance payments from Government	-	16,819
	Interest received from other persons	47	4
	<b>Total revenue and other income</b>	<b>47</b>	<b>16,823</b>
		<b>Consolidated</b>	
		<b>31 December 2021</b>	<b>30 June 2021</b>
		<b>\$</b>	<b>\$</b>
<b>3. Cash and cash equivalents</b>			
	Cash at bank and on hand	1,164,603	1,291,780
<b>4. Property, plant and equipment</b>			
	Plant and equipment at cost	4,228	-
	Accumulated depreciation	(269)	-
	<b>Plant and equipment at written down value</b>	<b>3,959</b>	<b>-</b>
<b>5. Exploration and evaluation expenditure</b>			
	Exploration and evaluation phase - at cost	8,753,084	6,993,850

**CANNINDAH RESOURCES LIMITED**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**for the half year ended 31 December 2021**

**6. Share based payments**

At the Annual General Meeting of the Consolidated Entity held on 17 December 2021, Shareholders approved the Share Plan and authorised the issue of Performance Rights to eligible participants pursuant to the plan. Vesting conditions for the performance rights are set out below.

- 50% of the Performance Rights vest on the date when the market capitalisation of the Company exceeds \$150 million for the 20<sup>th</sup> trading day in succession (Tranche 1); and
- 50% of the Performance Rights vest on the date when the market capitalisation of the Company exceeds \$175 million for the 20<sup>th</sup> trading day in succession (Tranche 2).

On 17 December 2021, 12,500,000 Performance rights were issued in accordance with the approval at the AGM as follows:

**Tranche 1**

<b>Name</b>	<b>Number of Rights granted</b>	<b>Grant date</b>	<b>Expiry date</b>	<b>Fair value at grant date (\$)</b>	<b>Exercised during the period</b>	<b>Expensed during the period</b>
T. Pickett	2,500,000	17-Dec-21	17-Dec-24	0.161	-	7,247
G. Missen	1,250,000	17-Dec-21	17-Dec-24	0.161	-	3,623
S. Beams	1,250,000	17-Dec-21	17-Dec-24	0.161	-	3,623
G. Gill	1,250,000	17-Dec-21	17-Dec-24	0.161	-	3,623
<b>Total</b>	<b>6,250,000</b>				-	18,116

**Tranche 2**

<b>Name</b>	<b>Number of Rights granted</b>	<b>Grant date</b>	<b>Expiry date</b>	<b>Fair value at grant date (\$)</b>	<b>Exercised during the period</b>	<b>Expensed during the period</b>
T. Pickett	2,500,000	17-Dec-21	17-Dec-24	0.154	-	6,358
G. Missen	1,250,000	17-Dec-21	17-Dec-24	0.154	-	3,180
S. Beams	1,250,000	17-Dec-21	17-Dec-24	0.154	-	3,180
G. Gill	1,250,000	17-Dec-21	17-Dec-24	0.154	-	3,180
<b>Total</b>	<b>6,250,000</b>				-	15,898

As the performance rights are conditional upon achievement of the relevant performance conditions, the vesting date is considered to be variable. In these circumstances, the accounting standards require the Company to estimate the length of the expected vesting period at grant date, based on assumptions that are consistent with those used in estimating the fair value of the performance rights granted. The vesting period is not subsequently revised. To this extent, the performance rights issued by the Company were valued at grant date by an independent valuer, using the Monte Carlo simulation method, which determined the vesting dates as 2 February 2024 (Tranche 1) and 12 April 2024 (Tranche 2). On 14 March 2022, following the attainment of the first hurdle set out above, the Tranche 1 performance rights were converted to ordinary shares and were issued to the participants as follows:

- T Pickett 2,500,000
- G Missen 1,250,000
- S Beams 1,250,000

**CANNINDAH RESOURCES LIMITED**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**for the half year ended 31 December 2021**

- G Gill 1,250,000

**7. Contributed Equity**

Movements in Contributed Equity net of transaction costs during the six months ended 31 December 2021 were as follows:

	No of Shares	\$
<b>Opening balance at 1 July 2021</b>	<b>518,881,981</b>	<b>53,125,082</b>
Value of shares issued as placement fee in prior period not previously recorded	-	14,688
Shares issued to related party in lieu of fees at \$0.216 each pursuant to Shareholder approval received at the AGM	694,460	150,000
Placement of 1,500,000 shares at \$0.31	4,838,710	1,500,000
Less share issue costs inclusive of placement fee above	-	(22,955)
<b>Balance at 31 December 2021</b>	<b>524,415,151</b>	<b>54,766,815</b>

**8. Expenditure Commitments and Contingent Liabilities**

There were no significant changes to the commitments and contingencies disclosed in the most recent annual financial report.

**9. Subsequent Events**

On 14 March 2022, the company issued 3,076,923 shares at \$0.325 each to a sophisticated and professional investor to raise \$1,000,000 to further exploration activities at its Mt Cannindah project.

On 14 March 2022, following the attainment of the first hurdle set out in Note 6 above, 50% of the performance rights were converted to ordinary shares and were issued to the participants as follows:

- T Pickett 2,500,000
- G Missen 1,250,000
- S Beams 1,250,000
- G Gill 1,250,000

Other than as disclosed in these financial statements, no matters or circumstances have arisen since 31 December 2021, which significantly affect or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years.

## CANNINDAH RESOURCES LIMITED

### DIRECTORS' DECLARATION

The Directors of the Company declare that:

1. The financial statements and notes:
  - a). comply with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations; and
  - b. give a true and fair view of the economic entity's financial position as at 31 December 2021 and of its performance for the half-year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Thomas J. Pickett  
**Executive Chairman**  
Gold Coast  
15 March 2022

# Independent Auditor's Review Report

## To the Members of Cannindah Resources Limited

### Report on the review of the half-year financial report

#### Conclusion

We have reviewed the accompanying half-year financial report of Cannindah Resources Limited (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 31 December 2021, and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half year ended on that date, a description of accounting policies, other selected explanatory notes, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of Cannindah Resources Limited does not comply with the *Corporations Act 2001* including:

- giving a true and fair view of Cannindah Resources Limited's financial position as at 31 December 2021 and of its performance for the half year ended on that date; and
- complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

#### Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

#### Material uncertainty related to going concern

We draw attention to Note 1 in the financial report, which indicates that the Group incurred a net loss of \$517,988 during the half year ended 31 December 2021 and incurred net cash outflows from operating and exploration activities of \$1,768,910. As stated in Note 1, these events or conditions, along with other matters as set forth in Note 1, indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

### Directors' responsibility for the half-year financial report

The Directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the Directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

### Auditor's responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2021 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Grant Thornton Audit Pty Ltd  
Chartered Accountants



M C Bragg  
Partner – Audit & Assurance

Brisbane, 15 March 2022