

ASX Release

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K2fly Contracts with Freeport-McMoRan for Mineral Resource Governance Solution

Highlights

- **Freeport-McMoRan (FCX) has signed a contract for K2fly's RCubed Mineral Resource Governance Solution, to be rolled out across all 12 global operations**
- **FCX is a leading international mining company and one of the world's largest publicly traded copper producers.**
- **3-year contract with a Total Contract Value (TCV) of AU\$768k and Annual Recurring Revenue (ARR) of AU\$200k**
- **FCX is K2fly's 16th client using the Mineral Resource Governance solution (RCubed platform) along with multiple other NYSE listed mining companies looking to address new S-K 1300 reporting requirements by SEC**
- **K2fly's RCubed Mineral Resource Governance solution is the only Commercial off the Shelf (COTS) solution available in the market globally**

K2fly Limited (K2F, K2fly or the Company) (ASX: K2F), is the leading provider of Resource Governance solutions for 'net positive impact' in Environmental, Social and Governance (ESG) compliance, disclosure and technical assurance. We focus on the operations of mining and asset intensive industries through our platform-based SaaS cloud solutions.

The Company is delighted to announce that FCX has signed a 3-year contract for its Mineral Resource Governance solution to cover reporting for all 12 of FCX's global operations across North America, South America and Indonesia.

The agreement with K2fly will generate ARR of AU\$200k and has a TCV of AU\$768k (including non-recurring implementation fees) over the initial 3-year contract term.

FCX is a leading international mining company and one of the world's largest publicly traded copper producers.

Sitting within K2fly's Mineral and Resource Governance area, RCubed is a cloud-based platform which enables Mineral Resource & Reserve Governance, Compliance, Reporting and Disclosure. It dramatically reduces overhead and improves efficiencies and provides systemised back-up and robustness to reporting processes. RCubed provides full audit trails and all the information which auditors may require and adheres to reporting requirements of all stock exchanges including JSE, ASX, TSX, LSE & NYSE. Read more about RCubed [here](#) and the Resource Inventory & Reconciliation solution [here](#). RCubed supports the new U.S. Securities and Exchange Commission (SEC) disclosure requirements (S-K 1300) for listed companies with mining activities, which came into effect in January 2021.

Nic Pollock CEO of K2fly said "We are delighted to welcome Freeport-McMoRan to the growing list of major mining organisations using our market leading RCubed solution. K2fly is the uncontested leader in the Resource Governance market as the only provider of a COTS Mineral Resource Governance solution. As regulations continue to change, particularly as pertains to Environmental, Social and Governance (ESG) reporting and disclosures, K2fly continues to see significant

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opportunity across the mining industry that sees us delivering this and other solutions, to many tier 1 and tier 2 clients across all mineral types and supporting multiple exchanges and reporting codes.”

Announcement released with authority of K2fly Board.

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About K2fly

K2fly Limited (ASX: K2F) is an ASX listed technology provider of enterprise-level Resource Governance solutions for ‘**net positive impact**’ in Environmental, Social and Governance (ESG) compliance, disclosure and technical assurance, to operations of mining and asset intensive industries through its platform-based SaaS cloud solutions.

Our solutions address many industry challenges and help manage risk around clients' social license to operate concerning reporting & governance, reputation and disclosure demands.

Product & service offering: We deliver a suite of solutions across three key areas on a single platform:

- Natural Resource Governance
- Mineral Resource Governance
- Technical Assurance

Customers: Spanning all continents, our customer base includes Australian and overseas tier-1 clients operating in 54 countries.

Strategy: Through acquisition, development, and partnerships, K2fly have assembled a unique platform that generates high margin SaaS recurring revenues, being rolled out globally. Our strategy is to ‘land and expand’ our offering with clients over time whereby additional solutions are rolled out to support central operational management and efficiency gains.

K2fly works closely with peak industry bodies, regulators, and our own industry advisory groups on ESG topics that are driven by rapidly changing regulations, community and investor expectations to build fit for purpose industry solutions that adhere to recognised codes and standards.

Strategic alliances: K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany), Hitachi-ABB (Japan), Descartes Labs (USA) and Cyient (UK).

Platform

| Area | Solution | Related Acquisition |
|------------------------------------|---|---|
| Natural Resource Governance | Community & Heritage Land Access & Monitoring Ground Disturbance Dams & Tailings Rehabilitation & Closure | Infoscope Infoscope Infoscope Decipher Decipher |
| Mineral Resource Governance | Resource Inventory & Reconciliation Block Model Management & Governance | RCubed RCubed, Sateva |
| Technical Assurance | Automated Ore Blocking Mine Geology Data Management | Sateva Sateva |