



ABN 49 151 996 566

**Interim Financial Report**  
**for the half-year ended 31 December 2021**

## Corporate Directory

**ABN 49 151 996 566**

### **Directors**

Mr John V McCarthy (Chairman)  
Mr Tadao Tsubata (Non-Executive Director)  
Ms Sarah Harvey (Non-Executive Director)

### **Company Secretary**

Mr Marcelo Mora

### **Corporate Office**

Level 46, 680 George Street  
Sydney NSW 2000  
Australia

### **Registered Office**

Level 46, 680 George Street  
Sydney NSW 2000  
Australia

### **Auditor**

Grant Thornton Audit Pty Ltd  
Level 17, 383 Kent Street  
Sydney NSW 2000

### **Banker**

National Australia Bank  
255 George Street  
Sydney NSW 2000

### **Solicitor**

Bradfield & Scott Lawyers  
Level 1, 20 Hunter Street  
Sydney NSW 2000

## **Table of Contents**

Directors' Report.....	1
Auditor's Independence Declaration.....	10
Consolidated Statement of Profit or Loss and Other Comprehensive Income.....	11
Consolidated Statement of Financial Position .....	12
Consolidated Statement of Changes in Equity .....	13
Consolidated Statement of Cash Flows.....	14
Notes to the Condensed Interim Consolidated Financial Statements.....	15
Directors' Declaration .....	21
Independent Auditor's Review Report .....	22

## Directors' Report

The directors of Dome Gold Mines Ltd present their report together with the financial statements of the consolidated entity, being Dome Gold Mines Ltd ('Dome' or 'the Company') and its controlled entities ('the Group') for the half-year ended 31 December 2021.

### DIRECTORS

The names of the directors in office at any time during or since 1 July 2021 and up to the date of this report are:

John V McCarthy	Chairman
Tadao Tsubata	Non-Executive Director
Sarah E. Harvey (appointed on 24 September 2021)	Non-Executive Director

### REVIEW OF OPERATIONS

#### Corporate Activities

##### *Issue of share capital*

For the half-year ended 31 December 2021, Dome has raised \$6,141,380 by private placements. The funds were used for exploration, general working capital and loan repayment. Details of share issues are as follows:

- On 15 July 2021 the Company completed a placement of 3,000,000 fully paid ordinary shares at \$0.20 per share to raise \$600,000.
- On 18 August 2021 the Company completed a placement of 9,706,900 fully paid ordinary shares at \$0.20 per share to raise \$1,941,380.
- On 13 September 2021 the Company completed a placement of 1,000,000 fully paid ordinary shares at \$0.20 per share to raise \$200,000.
- On 18 October 2021 the Company completed a placement of 1,000,000 fully paid ordinary shares at \$0.20 per share to raise \$200,000.
- On 6 December 2021 the Company completed a placement of 1,000,000 fully paid ordinary shares at \$0.20 per share to raise \$200,000.
- On 31 December 2021 the Company completed a placement of 15,000,000 fully paid ordinary shares at \$0.20 per share to raise \$3,000,000.

##### *Issue of unlisted options*

- On 15 July 2021 the Company issued 6,000,000 unquoted options exercisable at \$0.10 each and expiring on 15 July 2024.
- On 18 August 2021 the Company issued 1,706,900 unquoted options exercisable at \$0.10 each and expiring on 18 August 2024.
- On 13 September 2021 the Company issued 1,000,000 unquoted options exercisable at \$0.10 each and expiring on 13 September 2024.
- On 24 November 2021 the Company issued 18,706,900 unquoted options exercisable at \$0.10 each and expiring on 24 November 2024.
- On 24 November 2021 the Company issued 2,000,000 unquoted options exercisable at \$0.20 each and expiring on 24 November 2023.
- On 26 November 2021 the Company issued 2,000,000 unquoted options exercisable at \$0.10 each and expiring on 26 November 2024.
- On 6 December 2021 the Company issued 2,000,000 unquoted options exercisable at \$0.10 each and expiring on 6 December 2024.
- On 31 December 2021 the Company issued 30,000,000 unquoted options exercisable at \$0.10 each and expiring on 31 December 2024.

## Directors' Report

### ***Expiration of unlisted options***

- On 11 July 2021, 1,250,000 unquoted options of the Company expired unexercised.
- On 24 July 2021, 375,000 unquoted options of the Company expired unexercised.
- On 26 July 2021, 1,250,000 unquoted options of the Company expired unexercised.
- On 16 August 2021, 9,725,000 unquoted options of the Company expired unexercised.
- On 1 November 2021, 3,457,807 unquoted options of the Company expired unexercised.
- On 10 December 2021, 400,000 unquoted options of the Company expired unexercised.

The loss of the Group for the half-year after providing for income tax amounted to \$1,054,199 (2020: \$916,190).

The net asset position of the Group has increased from \$31,863,697 on 30 June 2021 to \$36,595,727 on 31 December 2021.

### **Fiji Exploration Developments**

#### **Projects**

Dome, through its wholly owned Fijian subsidiaries, Dome Mines Pte Ltd and Magma Mines Pte Ltd owns 100% of three Special Prospecting Licences (SPL) in Fiji; namely, SPL1495 (Sigatoka Ironsand Project), SPL1451 (Ono Island Gold Project) and SPL1452 (Nadrau Copper-Gold Project).

#### ***Sigatoka Ironsand Project – SPL1495***

The SPL1495 licence was renewed for a further period of three years on 11 February 2019 that has expired on February 10, 2022. An application for renewal of SPL1495 was submitted on December 10, 2021, and there is no reason why this renewal will not be granted. This is particularly certain given the impact on normal operational conditions brought on by the Covid-19 pandemic. This has resulted in closure of international borders and community lockdowns in Fiji and in Australia. The MRD recognizes that the Covid crisis and resultant restrictions have prevented estimated expenditures to be met. During the processing of the renewal application the SPL continues as if in force and work on the project area is not prohibited. The renewal process is proceeding as normal and the application has gone to the Minister with a recommendation for issue for a further 3-year term.

On receipt of the Phase I DFS report in 2019, Dome management resumed the sonic drill program at Sigatoka to provide detailed sampling data for an update of the initial JORC 2012 resource estimate.

The final stage of the sonic drill program commenced in September 2019 and was completed on April 3, 2020 (55 holes completed). A final JORC 2012 resource update report was released on November 5, 2020 (see ASX release of that date for JORC 2012 Table 1). The total of classified and unclassified resources increased to 189.5 million tonnes. Very importantly at Kulukulu South a new indicated resource of 34 million tonnes with an average Heavy Mineral grade of 19.7% as well as an Inferred Resource of 0.61 million tonnes at 48.3% Heavy Minerals.

During the June quarter of 2021, the Company established plans to collect a 15-20 tonne bulk sample for commercial scale pilot plant processing as a further component of the DFS.

During the 2021 September and December quarters, Dome collected and shipped a 15-20 tonne sample of sand representative of the Sigatoka industrial sand-magnetite-heavy mineral deposit to IHC Mining at Yatala, Queensland for large-scale pilot plant processing. Pilot plant processing of the sample has now commenced (see Figure 1 and Plates 1 to 5).

The pilot plant operation will examine and optimise processing options, provide engineering data for full-scale plant design and deliver samples for market analysis as inputs for the DFS.

Competitive quotes are currently being sought for development of a mine plan as well as mining equipment and process plant engineering packages. Capital and operating cost estimates along with the results from market studies will then be used to create a robust financial model. The final DFS will be submitted to the Mineral Resources Department as part of the application documentation for a mining lease and mineral extraction permit.

## Directors' Report



**Figure 1** – Red star images mark approximate locations of bulk sample sites on an image of part of the Sigatoka deposit



**Plate 1** – “Run of mine” bulk sample prepared for pilot plant processing



**Plate 2** – Trommel used for oversize and trash removal (>2mm)



## Directors' Report



**Plate 3** – Pebbles and organic matter from Trommel



**Plate 4** – Slimes removal (material  $<45\mu\text{m}$ )

## Directors' Report



**Plate 5** – Washed sand ready for industrial sand and magnetite-heavy mineral recovery (+2mm -45µm)

In addition to the pilot plant program Dome is continuing to advance its plans to undertake a Definitive Feasibility Study and toward that objective an agreement was entered into with Flagstaff PCM Pty Ltd to provide engineering services through the pilot plant program and to seek quotes for completion of the engineering, financial modelling and environmental impact assessment update.

### ***Ono Island Project – SPL1451***

Dome has completed a seven-hole diamond drilling program at the Ono Island Gold Project, in Fiji. A total of 2276 m was drilled, and 740 half-core samples were sent to a laboratory in Australia for analysis. The drilling program tested several epithermal gold targets at two prospects on the Ono Island (Naqara East and Naqara West).

The targeting of drill holes on Ono Island was based on the positive results from several exploration campaigns completed by Dome over previous years: 1) ionic leach soil sampling; 2) geological/alteration mapping; and 3) an Induced Polarisation (IP) geophysical survey. The IP survey identified several strong IP chargeability anomalies below the anomalous geology and geochemistry defined at surface.

Assays for all holes ONODDH001 to ONODDH007 have been received from ALS Laboratories. Drill hole ONODDH001 (Naqara East), returned anomalous copper assays (to 0.3% Cu) and anomalous Molybdenum assays (to 0.2% Mo). The best Mo intercept is 5.05 m @ 0.0643% (643 ppm Mo), from 323 to 328.05 m. This intercept comprises 5 contiguous one metre samples ranging from 110 ppm to 2040 ppm Mo.

Although gold-silver assay results are only slightly anomalous within areas of strong alteration with maximum assay values of 0.036 g/t Au and 3.6 g/t Ag. The size and intensity of the hydrothermal alteration system warrants further exploration for “Pacific Rim Of Fire” style gold-silver deposits.

In summary, a large sulphide-bearing system weakly anomalous in several metals has been defined at Naqara East prospect on Ono Island, SPL 1451. This system has many similarities to other Pacific Rim gold-copper deposits. The strong epithermal alteration, sulphide mineralisation, elevated Cu-Mo and weakly anomalous Au-Ag in drill core samples is encouraging. Additional systematic drilling is recommended to discover anomalous gold zones within these large sulphide bodies. The renewal of SPL1451 for a 3-year period was granted by the Mineral Resources Department from 25 June 2020.



## Directors' Report

### **Nadrau Project – SPL1452**

The Nadrau Project (SPL1452) includes at least two prospects, Namoli and Wainivau, which are highly prospective for large-scale intrusive porphyry copper-gold mineralisation and associated epithermal gold-silver mineralisation. The Sovi Basin or western block of the SPL has yet to be explored and may contain additional prospects.

The Namoli and Wainivau are located adjacent to the giant undeveloped Namosi porphyry copper-gold resource, held by the Newcrest Joint Venture. Namosi contains 8 million ounces of gold and 8.6 million tonnes of copper based on published JORC 2012 reports by Newcrest. Namosi is currently in the Prefeasibility Stage of development.

Anomalous gold-copper in the area around Wainivau. Anomalous gold-copper in stream sediments also exists to the NW of Wainivau towards Namoli, and this trend is broadly coincident with a mapped NW-trending zone of iron-oxide breccia observed in the field, which contains anomalous metals. The new stream sediment data are consistent with the historical copper geochemical data from Amoco, CRA, and Placer reports. Dome has a much higher degree of confidence in the historical data now, and will utilize all the historical and modern data, to develop new targets for future exploration programs.

Dome has created a comprehensive computerised database that incorporates all exploration by Dome and results by companies dating back to the 1960's. Dome also obtained airborne magnetometer and radiometric geophysical data from a 1991 AusAide survey. Processing of this data shows magnetic and potassium anomalies coincident with porphyry intrusives at Namoli-Wainivau. These anomalies are similar to those observed from the same data over the Namosi deposits.

In November 2021, local villagers reported to the Company that an area of mineralisation had been exposed during road upgrades in an area within SPL1452. Dome geologists undertook a brief field inspection and discovered exposures of silicified porphyry and quartz diorite porphyry intrusives containing disseminated pyrite and hematite oxidation after pyrite over a large area (see Plate 6). A total of nine grab samples were collected and have been submitted to ALS Laboratories for assay.



**Plate 6** – Satellite image showing GPS locations of nine grab samples collected from outcrops on SPL1452 (Scale 1cm = approx. 100m)

## Directors' Report

Based on the compilation and interpretation of the available exploration results Dome proposes to undertake an IP and ground magnetometer surveys over the airborne survey anomalies to identify specific areas for diamond drill testing for copper-gold zones within the intrusive centres.

The data acquired to date shows very encouraging signs that a Cu-Au porphyry system similar to Namosi, exists at Namoli-Wainivau.

The renewal of SPL1452 for a 3-year period was granted by the Mineral Resources Department from 27 August 2019 and will expire on the 26 August 2022. An application for renewal for a further 3-year period will be submitted 60 days in advance of that date.

### Implications of Covid-19 Pandemic

The pandemic has severely affected international travel and the normal course of business activity world-wide has been interrupted. In contrast to parts of Australia, where Dome is based, Fiji managed to control the outbreak reasonably well, with relatively low numbers of people becoming infected in Fiji. Dome was able to complete the resource drilling at Sigatoka by early April 2020 and delivered the drill samples to the laboratory very quickly. The only field activity remaining for the short to medium term was the collection of a bulk sample at Sigatoka for dispatch to the Australian mineral processing laboratory where it will be used in the continuing Definitive Feasibility Study (DFS). This activity was completed during the September and December quarters of 2021. The work was undertaken while observing safe Covid protocols and none of the staff or workers were impacted by Covid during this time.

The rest of 2022 will be focused on continuation of the DFS including the pilot plant processing of the Sigatoka bulk sample (currently underway). This work, will essentially be office/laboratory-based and can proceed despite general pandemic restrictions. As the DFS nears completion some travel may become necessary, but we expect that by that time travel restrictions will have been eased. Dome is fortunate its program has progressed to the point where it can proceed to completion of the DFS this year, despite the COVID-19 crisis. This can be accomplished without a major delay or time loss for development of the Sigatoka project.

In Sydney and Fiji, the Company is observing all the recommended protocols, including suspension of all international and domestic travel. In Sydney office, Dome has been restricting the number of staff working in office with the rest of staff working from home, maintaining the required social distancing rules and practicing rigid hygiene procedures.

In Fiji, the Company stood down most staff from April 2020 with only one staff member working in the office running daily administration and accounts matters, while other staff are called in on a casual basis whenever required during the Pandemic period. During September and December quarters, Dome had 12 more staff back for doing the bulk sampling work. Fiji opened its border from 1st December 2021, Dome is planning to resume normal course of business in the next few months.

### NO MATERIAL CHANGES STATEMENT

Dome Gold Mines Ltd confirms that it is not aware of any new information or data that would materially affect the information included in the quarterly activities report released 28 October 2021 and 27 January 2022 and the market announcements and that all material assumptions and technical parameters in the market announcements continue to apply and have not materially changed.

The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

## **Directors' Report**

### **COMPETENT PERSON STATEMENT**

The information in this Half-Yearly Report that relates to Exploration Results is based on information compiled by John V McCarthy, who is a geological consultant of the Company. Mr McCarthy is a geologist who is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr McCarthy, through his family Superfund, holds shares in the Company. He consents to the inclusion in this Annual Report of the matters based on his information in the form and context in which it appears.

### **SUBSEQUENT EVENTS**

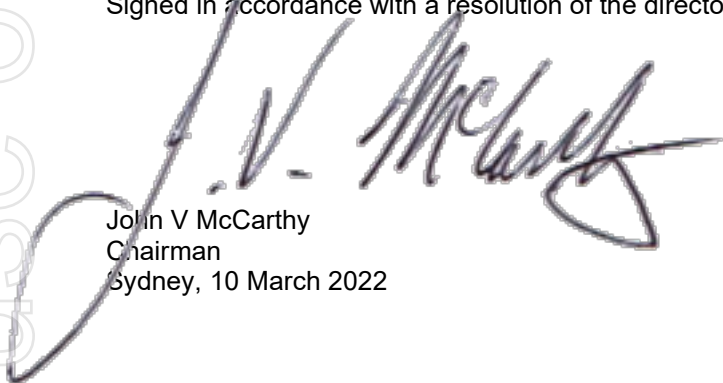
No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

## **Directors' Report**

### **AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001**

The auditor's independence declaration is set out on page 10 as required under section 307C of the Corporations Act 2001 and forms part of this Directors' Report.

Signed in accordance with a resolution of the directors.



John V McCarthy  
Chairman  
Sydney, 10 March 2022



## Auditor's Independence Declaration

### To the Directors of Dome Gold Mines Ltd

In accordance with the requirements of section 307C of the *Corporations Act 2001*, as lead auditor for the review of Dome Gold Mines Ltd for the half-year ended 31 December 2021, I declare that, to the best of my knowledge and belief, there have been:

- a no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- b no contraventions of any applicable code of professional conduct in relation to the review.



Grant Thornton Audit Pty Ltd  
Chartered Accountants



C F Farley  
Partner – Audit & Assurance

Sydney, 10 March 2022

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## Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the half-year ended 31 December 2021

	Notes	31 December 2021 \$	31 December 2020 \$
Other income		41	64,372
Employee benefits expenses (including directors fees)		(219,638)	(283,206)
Consultancy fees		(430,527)	(364,290)
Other expenses		(227,448)	(157,717)
Share based payments	9	(160,287)	-
Depreciation		(4,396)	(124,350)
Finance costs		(11,930)	(50,991)
Loss on foreign exchange		(14)	(8)
<b>Loss before income tax expense</b>		<b>(1,054,199)</b>	<b>(916,190)</b>
Income tax expense		-	-
<b>Loss for the period</b>		<b>(1,054,199)</b>	<b>(916,190)</b>
<b>Other comprehensive income for the period</b>			
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Exchange differences on translating foreign controlled entities		66,234	(280,611)
<b>Total comprehensive loss for the period</b>		<b>(987,965)</b>	<b>(1,196,801)</b>
<b>Earnings per share</b>			
Basic and diluted loss per share (cents per share)	4	<b>(0.33)</b>	<b>(0.31)</b>

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

## Consolidated Statement of Financial Position

As at 31 December 2021

	Notes	31 December 2021 \$	30 June 2021 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		3,684,974	200,568
Trade and other receivables		28,181	53,614
Other assets		32,174	46,569
<b>TOTAL CURRENT ASSETS</b>		<b>3,745,329</b>	<b>300,751</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		62,889	35,380
Capitalised exploration and evaluation expenditure	5	32,844,842	32,619,597
Other assets		99,263	97,959
<b>TOTAL NON-CURRENT ASSETS</b>		<b>33,006,994</b>	<b>32,752,936</b>
<b>TOTAL ASSETS</b>		<b>36,752,323</b>	<b>33,053,687</b>
<b>CURRENT LIABILITIES</b>			
Provisions		12,495	12,082
Trade and other payables		144,101	278,454
<b>TOTAL CURRENT LIABILITIES</b>		<b>156,596</b>	<b>290,536</b>
<b>NON-CURRENT LIABILITIES</b>			
Borrowings	6	-	899,454
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>-</b>	<b>899,454</b>
<b>TOTAL LIABILITIES</b>		<b>156,596</b>	<b>1,189,990</b>
<b>NET ASSETS</b>		<b>36,595,727</b>	<b>31,863,697</b>
<b>EQUITY</b>			
Issued capital	7	49,068,449	47,261,940
Foreign currency translation reserve		215,894	149,660
Share-based payment reserve		5,081,938	1,534,772
Accumulated losses		(17,770,554)	(17,082,675)
<b>TOTAL EQUITY</b>		<b>36,595,727</b>	<b>31,863,697</b>

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

## Consolidated Statement of Changes in Equity

### For the half-year ended 31 December 2021

	Issued Capital \$	Foreign Currency Translation Reserves \$	Share Option Reserve \$	Accumulated Losses \$	Total Equity \$
<b>Balance at 1 July 2020</b>	<b>45,980,034</b>	<b>364,934</b>	<b>103,439</b>	<b>(14,948,078)</b>	<b>31,500,329</b>
<b>Transaction with owners</b>					
Ordinary shares issued	936,324	-	-	-	936,324
Transaction costs on issue of shares	(57,934)	-	-	-	(57,934)
Transfer between expiry of share options	-	-	(103,439)	103,439	-
<b>Total transactions with owners</b>	<b>878,390</b>	<b>-</b>	<b>(103,439)</b>	<b>103,439</b>	<b>878,390</b>
Other comprehensive income	-	(280,611)	-	-	(280,611)
Loss for the period	-	-	-	(916,190)	(916,190)
<b>Total comprehensive loss for the period</b>	<b>-</b>	<b>(280,611)</b>	<b>-</b>	<b>(916,190)</b>	<b>(1,196,801)</b>
<b>Balance at 31 December 2020</b>	<b>46,858,424</b>	<b>84,323</b>	<b>-</b>	<b>(15,760,829)</b>	<b>31,181,918</b>
<b>Balance at 1 July 2021</b>	<b>47,261,940</b>	<b>149,660</b>	<b>1,534,772</b>	<b>(17,082,675)</b>	<b>31,863,697</b>
<b>Transaction with owners</b>					
Ordinary shares issued	6,141,380	-	-	-	6,141,380
Transaction costs on issue of shares	(581,672)	-	-	-	(581,672)
Share based payments - equity transaction costs (note 9)	(3,753,199)	-	3,753,199	-	-
Employee share based payments (note 9)	-	-	160,287	-	160,287
Transfer between expiry of share options	-	-	(366,320)	366,320	-
<b>Total transactions with owners</b>	<b>1,806,509</b>	<b>-</b>	<b>3,547,166</b>	<b>366,320</b>	<b>5,719,995</b>
Other comprehensive income	-	66,234	-	-	66,234
Loss for the period	-	-	-	(1,054,199)	(1,054,199)
<b>Total comprehensive loss for the period</b>	<b>-</b>	<b>66,234</b>	<b>-</b>	<b>(1,054,199)</b>	<b>(987,965)</b>
<b>Balance at 31 December 2021</b>	<b>49,068,449</b>	<b>215,894</b>	<b>5,081,938</b>	<b>(17,770,554)</b>	<b>36,595,727</b>

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.



## Consolidated Statement of Cash Flows

### For the half-year ended 31 December 2021

	31 December 2021 \$	31 December 2020 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Interest received	41	802
Cash received from government grant and subsidies	-	63,570
Cash paid to suppliers and employees	(895,976)	(727,362)
Interest paid	(130,091)	(4,564)
Other tax received	25,218	4,855
<b>Net cash used in operating activities</b>	<b>(1,000,808)</b>	<b>(662,699)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Cash received on release of bond deposit	--	2,695
Cash paid for other assets	-	(2,129)
Exploration cost payments capitalised	(100,948)	(79,656)
Purchase of property, plant & equipment	(38,283)	-
<b>Net cash used in investing activities</b>	<b>(139,231)</b>	<b>(79,090)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of share capital	6,141,380	895,500
Proceeds from borrowings	-	81,500
Repayment of borrowings and lease liabilities	(781,292)	(81,312)
Cash paid on share issue costs	(736,042)	(54,501)
<b>Net cash provided by financing activities</b>	<b>4,624,046</b>	<b>841,187</b>
<b>Net increase in cash and cash equivalents</b>	<b>3,484,007</b>	<b>99,398</b>
<b>Cash and cash equivalents at the beginning of the financial period</b>	<b>200,568</b>	<b>13,642</b>
<b>Exchange differences on cash and cash equivalents</b>	<b>399</b>	<b>(85)</b>
<b>Cash and cash equivalents at the end of the financial period</b>	<b>3,684,974</b>	<b>112,955</b>

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

## **Notes to the Condensed Interim Consolidated Financial Statements**

### **1 BASIS OF PREPARATION**

The condensed interim consolidated financial statements of the Group are for the six months ended 31 December 2021 and are presented in Australian dollar (\$), which is the functional currency of the parent company. These general purpose interim financial statements have been prepared in accordance with the requirements of the Corporations Act 2001 and AASB 134 Interim Financial Reporting. They do not include all of the information required in annual financial statements in accordance with Australian Accounting Standards, and should be read in conjunction with the consolidated financial statements of the Group for the year ended 30 June 2021 and any public announcements made by the Group during the half-year in accordance with continuous disclosure requirements arising under the Australian Stock Exchange Listing Rules and the Corporations Act 2001.

The interim financial statements have been approved and authorised for issue by the board of directors on 10 March 2022.

#### **Going concern**

The consolidated financial statements have been prepared on a going concern basis which contemplates the realisation of assets and settlement of liabilities in the ordinary course of business.

For the 6 months to 31 December 2021, the Group has incurred a trading loss of \$1,054,199 (2020: \$916,190), used \$1,140,039 (2020: \$742,355) of net cash in operations including payments for exploration and PPE for the half year ended 31 December 2021, and had a cash balance of \$3,684,974 as at 31 December 2021. While the Group cash position has improved, given the Group is going ahead with the DFS of SPL1495 as well as other exploration work, the ongoing operation of the Group remains dependent upon:

- the Group raising additional funding from shareholders or other parties; and/or
- the Group reducing expenditure in-line with available funding;
- extension of the borrowing facilities.

The directors confirm the Group is solvent as at the reporting date. Furthermore, there exists facilities of \$4,960,000 which are unused as at the reporting date. All the loan facilities have been extended to 31 December 2022 as at the reporting date. The Directors have prepared cash flow projections that support the ability of the Group to continue as a going concern. These cash flow projections assume the Group obtains sufficient additional funding from shareholders or other parties. If such funding is not achieved, the Group plans to reduce expenditures significantly.

In the event that the Group does not obtain additional funding and/or reduce expenditure in-line with available funding, it may not be able to continue its operations as a going concern and therefore may not be able to realise its assets and extinguish its liabilities in the ordinary course of operations and at the amounts stated in the financial report.

### **2 SIGNIFICANT ACCOUNTING POLICIES**

The interim financial statements have been prepared in accordance with the same accounting policies adopted in the Group's last annual financial statements for the year ended 30 June 2021, unless otherwise stated. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

The accounting policies have been applied consistently throughout the Group for the purposes of preparation of these interim financial statements.

## Notes to the Condensed Interim Consolidated Financial Statements

### 3 SEGMENT REPORTING

Segment information is presented in respect of the Group's management and internal reporting structure.

Transactions with business segments are determined on an arm's length basis.

Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items comprise mainly income earning assets and revenue, interest bearing loans, borrowings and expenses, and corporate assets and expenses.

#### Business segments

For the half-year year ended 31 December 2021 the Group principally operated in Fiji in the mineral exploration sector.

The Group has two reportable segments, as described below.

Operating Segment	Ironsand Project	Gold Projects	Unallocated	Consolidated Total
	\$	\$	\$	\$
<b>6 months to 31 December 2020</b>				
<b>Segment revenue</b>				
Other income	-	-	63,570	63,570
Finance income	-	-	802	802
<b>Total revenue</b>	-	-	<b>64,372</b>	<b>64,372</b>
Depreciation	-	-	(124,350)	(124,350)
<b>Segment loss</b>	<b>(7,850)</b>	<b>(8,105)</b>	<b>(900,235)</b>	<b>(916,190)</b>
<b>Segment assets</b>	<b>29,606,205</b>	<b>3,000,937</b>	<b>347,408</b>	<b>32,954,550</b>
<b>Segment liabilities</b>	<b>3,065,337</b>	<b>2,438,474</b>	<b>(3,731,179)</b>	<b>1,772,632</b>
<b>6 months to 31 December 2021</b>				
<b>Segment revenue</b>				
Finance income	-	-	41	41
<b>Total revenue</b>	-	-	<b>41</b>	<b>41</b>
Depreciation	-	-	(4,396)	(4,396)
<b>Segment loss</b>	<b>(7,241)</b>	<b>(6,672)</b>	<b>(1,040,286)</b>	<b>(1,054,199)</b>
<b>Segment assets</b>	<b>29,978,357</b>	<b>3,053,365</b>	<b>3,720,601</b>	<b>36,752,323</b>
<b>Segment liabilities</b>	<b>3,379,045</b>	<b>2,517,423</b>	<b>(5,739,872)</b>	<b>156,596</b>

## Notes to the Condensed Interim Consolidated Financial Statements

### 3 SEGMENT REPORTING (CONTINUED)

Reconciliation of reportable segment profit & loss, assets and liabilities

	6 months to 31 December 2021 \$	6 months to 31 December 2020 \$
<b>Loss before tax</b>		
Loss before tax for reportable segments	(13,913)	(15,955)
Other loss before tax unallocated	(1,040,286)	(900,235)
Consolidated loss before tax	<u>(1,054,199)</u>	<u>(916,190)</u>
<b>Assets</b>		
Total assets for reportable segments	33,031,722	32,607,142
Intercompany eliminations	(6,163,579)	(5,809,962)
Other assets unallocated	9,884,180	6,157,370
Consolidated assets	<u>36,752,323</u>	<u>32,954,550</u>
<b>Liabilities</b>		
Total liabilities for reportable segments	5,896,468	5,503,811
Intercompany eliminations	(6,163,579)	(5,809,962)
Other liabilities unallocated	423,707	2,078,783
Consolidated liabilities	<u>156,596</u>	<u>1,772,632</u>

### 4 LOSS PER SHARE

Basic and diluted loss per share have been calculated using:	6 months to 31 December 2021	6 months to 31 December 2020
Loss for the period attributable to equity holders of the Company	<u>(1,054,199)</u>	<u>(916,190)</u>

#### No of Shares

Weighted average number of shares at the end of the period used in basic and diluted loss per share	317,551,901	294,343,732
Basic and diluted loss per share (cents per share)	<u>(0.33)</u>	<u>(0.31)</u>

As the Group is loss making, none of the potentially dilutive securities are currently dilutive.

### 5 CAPITALISED EXPLORATION AND EVALUATION EXPENDITURE

	6 months to 31 December 2021 \$	Year to 30 June 2021 \$
Opening balance	32,619,597	32,585,436
Exploration expenditure capitalised during the period	225,246	34,161
Closing balance	<u>32,844,842</u>	<u>32,619,597</u>

The ultimate recoupment of these costs is dependent on the successful development and exploitation, or alternatively sale, of the respective areas of interest.



## Notes to the Condensed Interim Consolidated Financial Statements

### 6 BORROWINGS

	31 December 2021 \$	30 June 2021 \$
<b>Current</b>		
Loan from third party	-	-
Loan from related party	-	-
Total current borrowings	-	-
<b>Non-current</b>		
Loan from third party	-	899,454
Loan from related party	-	-
Total non-current borrowings	-	899,454

There is no outstanding loan payable to a related party as at 31 December 2021 (30 June 2021: \$745,496). The agreed interest rate on the unsecured loan is 10%. The facility is not secured. The remaining facility with the related party available as at 31 December 2021 is \$800,000 (30 June 2021: \$54,504). The facility will expire on 31 December 2022.

The Company has three loan facilities with third parties as at the reporting date.

There is no outstanding loan payable to the first third party as at 31 December 2021 (30 June 2021: \$153,958). The agreed interest rate on this unsecured loan is 10%. The facility is not secured. The remaining facility with this third party available as at 31 December 2021 is \$160,000 (30 June 2021: \$6,042). The facility of the Company will expire on 31 December 2022.

There is no outstanding loan payable to the second third party as at 31 December 2021 (30 June 2021: \$Nil). The agreed interest rate on the unsecured loan is 5%. The facility is not secured. The total facility of the Company with this third party is \$500,000 as at 31 December 2021 (30 June 2021: \$500,000). The facility will expire on 31 December 2022.

There is no outstanding loan payable to the third third party as at 31 December 2021 (30 June 2021: \$Nil). The total facility of the Company with this third party is \$3,500,000 as at 31 December 2021 (30 June 2021: \$3,500,000). The agreed interest rate on the unsecured loan is 5%. The facility is not secured. The facility will expire on 31 December 2022.

### 7 ISSUED CAPITAL

The Group issued 30,706,900 shares during the six months to 31 December 2021 for cash. Each share has the same right to receive dividends and the repayment of capital and represents one vote at the shareholders' meeting of Dome Gold Mines Ltd. Shares issued and authorised are summarised as follows:

	6 months to 31 Dec 2021 Shares	Year to 30 Jun 2021 Shares	6 months to 31 Dec 2021 \$	Year to 30 Jun 2021 \$
<b>Shares</b>				
Balance at the beginning of the reporting period	306,377,236	291,488,952	47,261,940	45,980,034
Shares issued during the period	30,706,900	14,888,284	6,141,380	2,766,904
Shares issue costs	-	-	(4,334,871)	(1,484,998)
Balance at reporting date	337,084,136	306,377,236	49,068,449	47,261,940

## Notes to the Condensed Interim Consolidated Financial Statements

### 8 COMMITMENTS

The Group entered into an agreement with Flagstff PCM Py Ltd for the study management services for the Definitive Feasibility Study of Sigatoka Iron Sand Project in November 2021. As at the reporting date the Group's estimated commitment under this agreement is \$200,500 excl GST. In December 2021, The Group entered into an agreement with IHC Mining to undertake metallurgical process development test work on Sigatoka Iron Sand Project. As at the reporting date the Group's estimated commitment under this agreement is \$160,000 excl GST.

The commitments of SPL 1451 and SPL 1452 are similar to the positions as reported in the 30 June 2021 annual report. With respect to SPL 1495, the application for renewal was submitted and currently under review by MRD, which includes proposed work program and expenditures from 2022 to 2025. The license remains in force while renewal is being processed.

### 9 SHARE-BASED PAYMENTS

During the half-year ended 31 December 2021, 32,706,900 options were issued in exchange for goods or services provided.

The fair values of options granted were determined using a variation of the Black-Scholes option pricing model utilising the key inputs including the Group's risk-free borrowing rate and volatility of the Group's shares. The fair value is appraised at the grant date and excludes the impact of non-market vesting conditions.

The underlying expected volatility was determined by reference to historical data of the Company's shares over a period of time. No special features inherent to the options granted were incorporated into measurement of fair value.

#### 9.1 Options issued in lieu of brokerage fees

Awarded during the half-year	Award date and vesting date	Expiry date	Fair value of options at award date	Exercise price	Risk free rate (%)	Expected volatility (%)	Value of options granted during the year (\$)	Amount of share issue costs recognised (\$)
3,000,000	15/07/2021	15/07/2024	\$0.0917	\$0.10	0.15	55.06	275,122	275,122
1,000,000	13/09/2021	13/09/2024	\$0.0834	\$0.10	0.18	49.11	83,351	83,351
9,706,900	24/11/2021	24/11/2024	\$0.1449	\$0.10	0.99	52.87	1,406,729	1,406,729
1,000,000	26/11/2021	26/11/2024	\$0.1448	\$0.10	0.93	52.87	144,833	144,833
1,000,000	6/12/2021	6/12/2024	\$0.1447	\$0.10	0.89	52.87	144,653	144,653
15,000,000	31/12/2021	31/12/2024	\$0.1132	\$0.10	0.96	53.11	1,698,511	1,698,511
							<u>3,753,199</u>	<u>3,753,199</u>

#### 9.2 Options issued as part of the remuneration package

Options were granted to a Director as part of the remuneration during the half-year ended 31 December 2021. Options were granted for no consideration.

Options awarded during the half-year	Award date and vesting date	Expiry date	Fair value of options at award date	Exercise price	Risk free rate (%)	Expected volatility (%)	Value of options granted during the year (\$)	Amount of share-based payments recognised (\$)
2,000,000	24/11/2021	24/11/2023	\$0.0801	\$0.20	0.54	53.49	\$160,287	\$160,287

## **Notes to the Condensed Interim Consolidated Financial Statements**

### **10 SUBSEQUENT EVENTS**

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

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## Directors' Declaration

In the opinion of the directors of Dome Gold Mines Ltd:

1. the consolidated financial statements and notes of Dome Gold Mines Ltd are in accordance with the Corporations Act 2001, including
  - i. giving a true and fair view of its financial position as at 31 December 2021 and of its performance for the half-year ended on that date; and
  - ii. complying with Accounting Standard AASB 134 Interim Financial Reporting; and
2. there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors.

On behalf of the Board



**John V McCarthy**

Chairman

Dated this 10 March 2022

Sydney

# Independent Auditor's Review Report

## To the Members of Dome Gold Mines Ltd

### Report on the review of the half-year financial report

#### Conclusion

We have reviewed the accompanying half-year financial report of Dome Gold Mines Limited (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 31 December 2021, and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half year ended on that date, a description of accounting policies, other selected explanatory notes, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of Dome Gold Mines Limited does not comply with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Dome Gold Mines Limited's financial position as at 31 December 2021 and of its performance for the half year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

#### Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

#### Material uncertainty related to going concern

We draw attention to Note 1 in the financial report, which indicates that the Group incurred a net loss of \$1,054,199 during the half year ended 31 December 2021 and had net cash outflows from operating activities, including payments for exploration costs and property, plant and equipment, of \$1,140,039 and had a cash balance of \$3,684,974. As stated in Note 1, these events or conditions, along with other matters as set forth in Note 1, indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

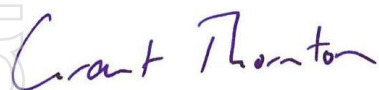
### Directors' responsibility for the half-year financial report

The Directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the Directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

### Auditor's responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2021 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Grant Thornton Audit Pty Ltd  
Chartered Accountants



C F Farley  
Partner – Audit & Assurance  
Sydney, 10 March 2022