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ASX RELEASE

Company Announcements Platform

Sezzle Drives Toward Profitability and Free Cash Flow

Sezzle Inc. (ASX:SZL) (Sezzle or Company) // Sezzle today announces a workforce reduction to continue to position the business for long-term growth while establishing a path toward profitability and free cash flow. Once this action is fully implemented, the Company expects to achieve approximately US\$10.0 million of annual run-rate cost savings (i.e., salaries and benefits). The workforce reduction will occur across nearly all business operations to streamline reporting structures and create clearer lines of accountability.

“Sezzle has experienced significant growth in its history and is now at an important juncture, as we look to take decisive steps toward profitability and free cash flow,” stated Charlie Youakim, CEO and Executive Chair. *“Sezzle’s growth prospects remain unchanged, and these actions position the Company to maximize its long term success.”*

The workforce reduction will result in the reduction of approximately 20% of positions in North America and is expected to result in approximately US\$0.5 million in one-time cash charges that will be recorded in fiscal year 2022.

Mr. Youakim added, *“These decisions are not easily made as we greatly value our team members. We thank our team for their efforts during this process.”*

This announcement was approved by the Company’s CEO and Executive Chair, Charlie Youakim, on behalf of the Sezzle Inc. Board.

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About Sezzle Inc.

Sezzle is a fintech company on a mission to financially empower the next generation. Sezzle's payment platform increases the purchasing power for millions of consumers by offering interest-free installment plans at online stores and select in-store locations. Sezzle's transparent, inclusive, and seamless payment option allows consumers to take control over their spending, be more responsible, and gain access to financial freedom.

For more information visit sezzle.com.

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