

ASX RELEASE**3 MARCH 2022****COURT APPROVES SCHEME OF ARRANGEMENT**

Over the Wire Holdings Limited (ASX: OTW) is pleased to announce that the Federal Court of Australia has today made orders approving the scheme of arrangement for the proposed acquisition of 100% of the shares in OTW by Aussie Broadband Limited (ASX: ABB).

OTW expects to lodge a copy of the Court Orders with the Australian Securities and Investments Commission on Friday, 4 March 2022, at which time the Scheme will become effective.

OTW will apply for its shares to be suspended from trading at the close of trade on the ASX on Friday, 4 March 2022.

The expected key dates for implementation of the Scheme are set out below:

Key dates	
Effective Date – the date on which the Scheme becomes effective and is binding on OTW Shareholders and last day of trading in OTW Shares	Friday, 4 March 2022
Scheme Record Date – all OTW Shareholders who hold OTW Shares as at the Scheme Record Date will be entitled to receive the Scheme Consideration	7.00pm AEDT, Tuesday, 8 March 2022
Implementation Date – the date on which ABB becomes the holder of 100% of the Scheme and the Scheme Consideration will be paid to Scheme Shareholders	Tuesday, 15 March 2022

All dates are indicative only and are subject to change as agreed between OTW and ABB and announced to ASX.

This announcement was authorised for release to the market by the Chair of OTW.

For further information, please contact:

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About Over the Wire Holdings Limited

Over the Wire Holdings Limited (ASX: OTW) is an ASX listed telecommunications, cloud and IT solutions provider that has a national network with points of presence in all major Australian capital cities and Auckland, NZ. The company offers an integrated suite of products and services to business customers including Data Networks and Internet, Voice, Data Centre co-location, Cloud and Managed Services.

Over the Wire Holdings Limited companies include Over the Wire, NetSIP, FaktorTel, Sanity Technology, Telarus, VPN Solutions, Access Digital Networks, Comlinx, Zintel Communications, Fonebox and Digital Sense.

For further information, visit www.overthewire.com.au