

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ANSARADA GROUP LIMITED
ABN	19 602 586 407

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Sam Riley
Date of last notice	10 December 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	25 February 2022
No. of securities held prior to change	<p><u>Sam Riley</u></p> <p>1,330,900 LTI Options</p> <p>3,723,187 Fully Paid Ordinary Shares escrowed until 10 days after release of FY22 Full Year results</p> <p>1,241,062 Fully Paid Ordinary Shares escrowed until 10 days After Release of FY22 Half Year Results</p>
Class	Outperformance Options; and LTI Options
Number acquired	450,000 Outperformance Options; and 146,566 LTI Options

+ See chapter 19 for defined terms.

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Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Outperformance Options are issued with a zero-exercise price; and LTI Options are issued for an exercise price of \$1.845
No. of securities held after change	<u>Sam Riley</u> 1,477,466 LTI Options Non-Vested 450,000 Outperformance Options 3,723,187 Fully Paid Ordinary Shares escrowed until 10 days after release of FY22 Full Year results 1,241,062 Fully Paid Ordinary Shares escrowed until 10 days After Release of FY22 Half Year Results
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Outperformance Options and LTI Options issued under the Company's Equity Incentive Plan (EIP) for the 2022 financial year as approved at the 2021 Annual General Meeting and detailed in the 2021 AGM Notice of Meeting.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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