

ASX Announcement

2nd March 2022

Damstra Technology

(ASX: DTC)

**DAMSTRA APPOINTED AS TECHNOLOGY PARTNER ON NORTH EAST LINK PROJECT
BY SPARK CONSORTIUM****Highlights**

- Damstra has been appointed technology partner on Victoria's largest road project, the \$15.8bn North East Link project, to be delivered by the Spark Consortium
- Total revenue for Damstra estimated at over \$4.9m (unaudited) over the six-year life of the project
- Enterprise Protection Platform (EPP) to be rolled out to ~15,000¹ permanent workers and contractors

Damstra Holdings Limited (ASX:DTC) (**Damstra** or the **Company**), an Australian-based global provider of integrated workplace management solutions, today announces that it has been appointed as Technology partner for Workforce Management Services for the \$15.8bn² North East Link project, to be delivered by the Spark Consortium.

The North East Link is Victoria's largest road project³ and the project is expected to deliver new \$4.9m⁴ (unaudited) revenue for Damstra over six years (average \$816,000 pa). Damstra will provide mobilisation systems via its Enterprise Protection Platform (EPP) to approximately 15,000 users on the project, utilising the workforce management, Damstra Learning and digital forms modules.

The Spark Consortium comprises CIMIC Group companies CPB Contractors, Ventia and Pacific Partnerships, Italy's WeBuild, South Korea's GS Engineering and Construction, China Construction Oceania, Capella Capital, John Laing Investments and DIF.

Damstra has already started working with the consortium to establish worker mobilisation requirements, as the consortium begins mobilising for early work projects during Q3 FY22. The company believes that this forms a strong platform for moving to full project implementation in FY23.

Damstra Chief Executive Officer, Christian Damstra, said: "We are very pleased to announce this significant long-term arrangement with the Spark Consortium, which will be a major new client for Damstra. We believe it reflects confidence in Damstra's ability to provide critical services for workers and contractors for large-scale infrastructure projects and demonstrates the strength of our integrated EPP offering. It also leverages the strength of our construction vertical which has continued to rebound strongly since COVID restrictions began to lift."

Ends

¹ Based on consortium estimates provided to Damstra and cross-referenced for reasonableness with past Damstra projects

² Media release from Federal and Victorian government dated 24 June 2021. Titled "Getting on with the North East Link" <https://www.premier.vic.gov.au/getting-north-east-link>.

³ <https://bigbuild.vic.gov.au/projects/north-east-link-program>

⁴ Calculated on a per user basis, based on average users over the length of the project. Does not include potential additional revenue from hardware integration and access control. T&C are governed by the terms of MSA between Damstra and CPB contractors.

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About Damstra

Damstra is a global leader in enterprise protection software. Its Enterprise Protection Platform (EPP) integrates an extensive range of modules and products that allows organisations to mitigate and reduce unforeseen and unnecessary business risks around people, workplaces, assets, and information.

Integral to the Damstra EPP, Damstra's Workforce Management, Learning Management and Connected Worker solutions combine to ensure Protected People. In creating workplaces that are Safe, Damstra's Access Control, Digital Forms and Safety Solutions are utilised. Assets are connected into operations, through integrated Asset Management enabling Asset mobilisation and offerings in RFID and IOT. And lastly Accessible Information, Reporting BI tools and Predictive Analytics are critical to ensuring customers are making the right decisions with the right information.

For more information, please visit:

<https://www.damstratechnology.com>

<https://www.linkedin.com/company/damstra-technology>

Forward-Looking Statements

This ASX release includes certain forward-looking statements that are based on information and assumptions known to date and are subject to various risks and uncertainties. Forward-looking statements are based on:

- assumptions regarding the Company's financial position, business strategies, plans and objectives of management for future operations and development and the environment in which the Company will operate; and
- current views, expectations, and beliefs as at the date they are expressed, and which are subject to various risks and uncertainties.

Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward-looking statements. Such forward-looking statements are not guaranteeing of future performance and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Damstra. These factors may cause actual results to differ materially from those expressed in the statements contained in this announcement.

The Company disclaims any responsibility for the accuracy or completeness of any forward-looking statement. The Company disclaims any responsibility to update or revise any forward-looking statements to reflect any change in the Company's financial condition, status or affairs or any change in the events, conditions, or circumstances on which a statement is based, except as required by law. The projections or forecasts included in this announcement have not been audited, examined, or otherwise reviewed by the independent auditors of the Company.

You must not place undue reliance on these forward-looking statements.