

Laura Gomme
Advisor, Listing Compliance
ASX Compliance (Perth)

Dear Laura,

RESPONSE TO ASX PRICE QUERY

We refer to your letter dated 28 February 2022 in relation to the above and provide the following responses to your questions:

1. The Company is not aware of any information concerning it which has not been announced to the market, which if known by some in the market, could explain the recent trading in its securities.
2. Not applicable
3. The Company is not aware of any specific information which would explain the recent increase in the price of the Company's securities, other than media articles released on 14 February 2022 and 24 February 2022 in relation to the Company's announcement titled 'IS3 Enters into Share Purchase Agreement with POSTech'.
4. The Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. The above responses have been approved by the Managing Director of the Company.

Authorised by the Managing Director of I Synergy Group Limited.

I Synergy Group Limited (ACN 613 927 361)
www.i-synergypgroup.com



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28 February 2022

Reference:

Mr Harry Miller
Ground Floor
16 Ord Street
West Perth
WA 6005

By email: hmill@ventnorcapital.com

Dear Mr Miller

I Synergy Group Limited ('IS3'): Price - Query

ASX refers to the change in the price of IS3's securities from a low of \$0.115 on 18 February 2022 to an intraday high of \$0.30 on 28 February 2022.

Request for information

In light of this, ASX asks IS3 to respond separately to each of the following questions and requests for information:

1. Is IS3 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is IS3 relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in IS3's securities would suggest to ASX that such information may have ceased to be confidential and therefore IS3 may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that IS3 may have for the recent trading in its securities?
4. Please confirm that IS3 is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that IS3's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of IS3 with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **4 PM AWST Monday, 28 February 2022**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, IS3's obligation is to disclose the information

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'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require IS3 to request a trading halt immediately.

Your response should be sent to me by e-mail at ListingsCompliancePerth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in IS3's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in IS3's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to IS3's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that IS3's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Laura Gomme
Adviser, Listings Compliance (Perth)

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