

ASX Announcement
28 February 2022

FY22 Half-year results

Auctus Investment Group Limited (ASX: AVC, 'the Company' or 'Auctus') is pleased to deliver its half year results for FY22 to the market today. The half-year period to 31 December 2021 has been a transformational period for the Company following the establishment of a new Fund to invest into Luxury Escapes and the continued raising for our US Student Housing Fund.

Financial performance

Revenue for the half-year period to 31 December 2021 totalled \$6.5M, up \$5.9M from the previous corresponding period. The half year revenue from capital raising and management fees was \$5.0M. Of this \$5M, approximately \$1.2M (24%) was recurring revenue. We expect this percentage to continue to improve as our total Assets Under Management grow.

We have booked a further performance fee receivable to the amount of \$0.77M and financial asset / investment income of \$0.74M.

While the Company recorded an accounting loss for the half year period to 31 December 2021 of \$2.56M, the cash from operating activities was positive \$2M.

The table below summaries the key financial performance for the current and previous corresponding period, excluding the non-cash share-based payments expensed during the half-year period. Excluding these expenses, the Company would have recorded a profit for the half of \$3.36M, compared to a loss of \$1.46M in the previous corresponding period.

	Half-year ended 31 December 2021	Half-year ended 31 December 2020
Revenue	\$6,535,615	\$597,580
Loss for the period	(\$2,561,262)	(\$2,471,492)
<i>Add: non-cash items</i>		
Share-based payment expense	(\$5,920,943)	(\$1,013,878)
Profit / (loss) for the period	\$3,359,681	(\$1,457,614)

As part of the Auctus executive LTI plan, share-based payments were granted during the half. These options are exercisable at \$1.70 or higher.

Financial Position

During the half-year period to 31 December 2021, the Company's net assets increased by \$9.9M to \$35.3M from the 30 June 2021 balance of \$25.3M. The key contributors to the increase in net assets were the increase in revenues during the period along with an injection of \$5M to the Company's cash balance following the exercise and conversion of unlisted options.

The Company made several investments during the half-year period, including a US\$2.5M investment into US Opportunities Limited, an additional \$2.5M investment in Impact Investment Partners Pty Ltd and provided a loan of US\$2.5M to esVolta.

Outlook

The Auctus team continues to work on numerous strategic initiatives, while building on our existing investments. The Company intends to release an investor presentation to the market during March 2022 which will outline our progress regarding these initiatives.

Auctus would like to take this opportunity to thank our shareholders for their solid support.

We look forward to the second half of FY22 being a rewarding one as the business continues to grow.

-Ends

This announcement has been authorised for release by the Board of AVC.

For shareholder enquires please contact:

Campbell McComb
Managing Director

enquiries@auctusinvest.com