

Appointment of Chief Financial Officer

February 28th, 2022 (SYDNEY): eCargo Holdings Limited (ASX:ECG) ('eCargo' or 'the Group') is pleased to announce the appointment of Mr. Oscar Tsang as Chief Financial Officer.

Mr. Tsang joined eCargo in October 2020 as the Group's Financial Controller and had a critical role in the Group's restructure efforts which have resulted in the Group's first net profit in FY21.

Prior to joining eCargo, Oscar worked as Financial Controller of VTeam Financial Service Group and China Financial Services Holdings Limited, a company listed on the Hong Kong Stock Exchange, overseeing all aspects of financial management, corporate finance, global investor relations and management across these businesses. He also spent several years with Ernst & Young and Pricewaterhouse Coopers in Hong Kong.

Mr. Tsang's appointment follows a one and a half year vacancy in the role, during which time he has overseen a strong improvement in the Group's financial results and position as Financial Controller, achieving both the first EBITDA and net profit, in consecutive years.

Commenting on Oscar Tsang's appointment, eCargo Chief Executive Officer Lawrence Lun said: "I'm thrilled to promote Oscar Tsang to the position of Group Chief Financial Officer. Oscar has been instrumental in improving the financial health and position of our business by overseeing the restructure, removing unprofitable business centres and developing new business segments with me. His work has been important in achieving our Group first net profit in FY21, a result that confirms my belief that he is the right candidate for the position of Chief Financial Officer, and to help guide the business as we embark on an exciting 2022 for eCargo."

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This ASX announcement was approved and authorised for release by the Board of Directors of eCargo.

About eCargo Holdings Limited

eCargo Holdings Limited is an ASX-listed company offering solutions that connect global brands with Chinese buyers and provide the tools businesses need to grow their China sales. Their core focuses are in utilising technology and data to grow brands in China through their nationwide distribution and trading (online and offline) network.

For further information, please contact:

Corporate Affairs

Lewis Bacon
eCargo
lewisbacon@ecargo.com
+86 184 02195 184

Investor Relations

Justin Foord
Market Eye
justin.foord@marketeye.com
+61 402 600 691