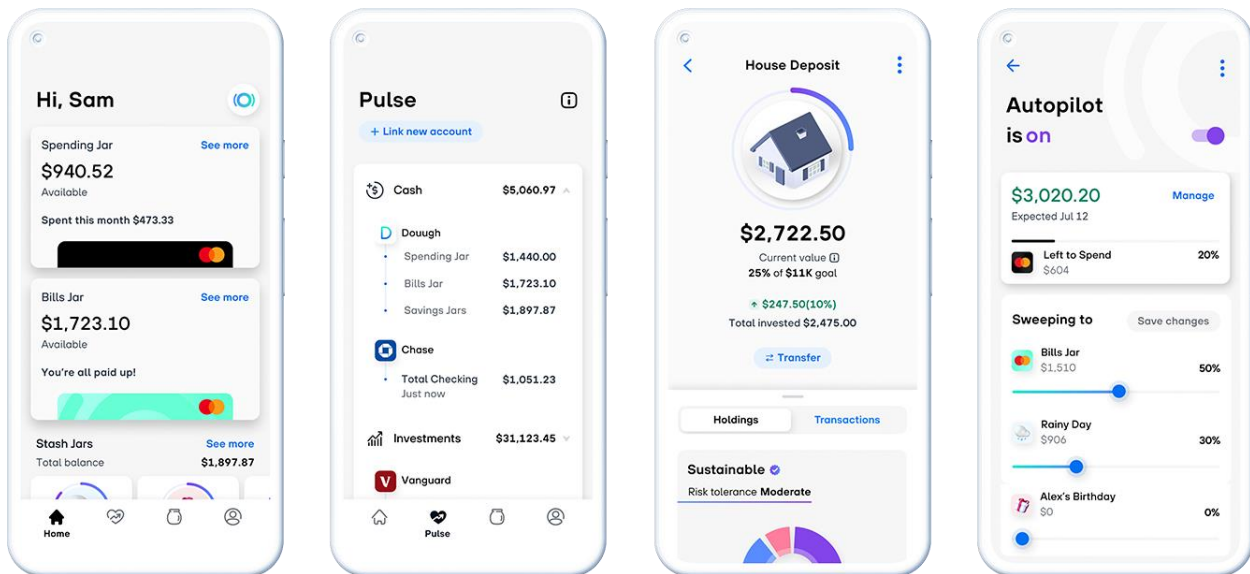


Dough partners with TrueLayer for open banking data access in Australia

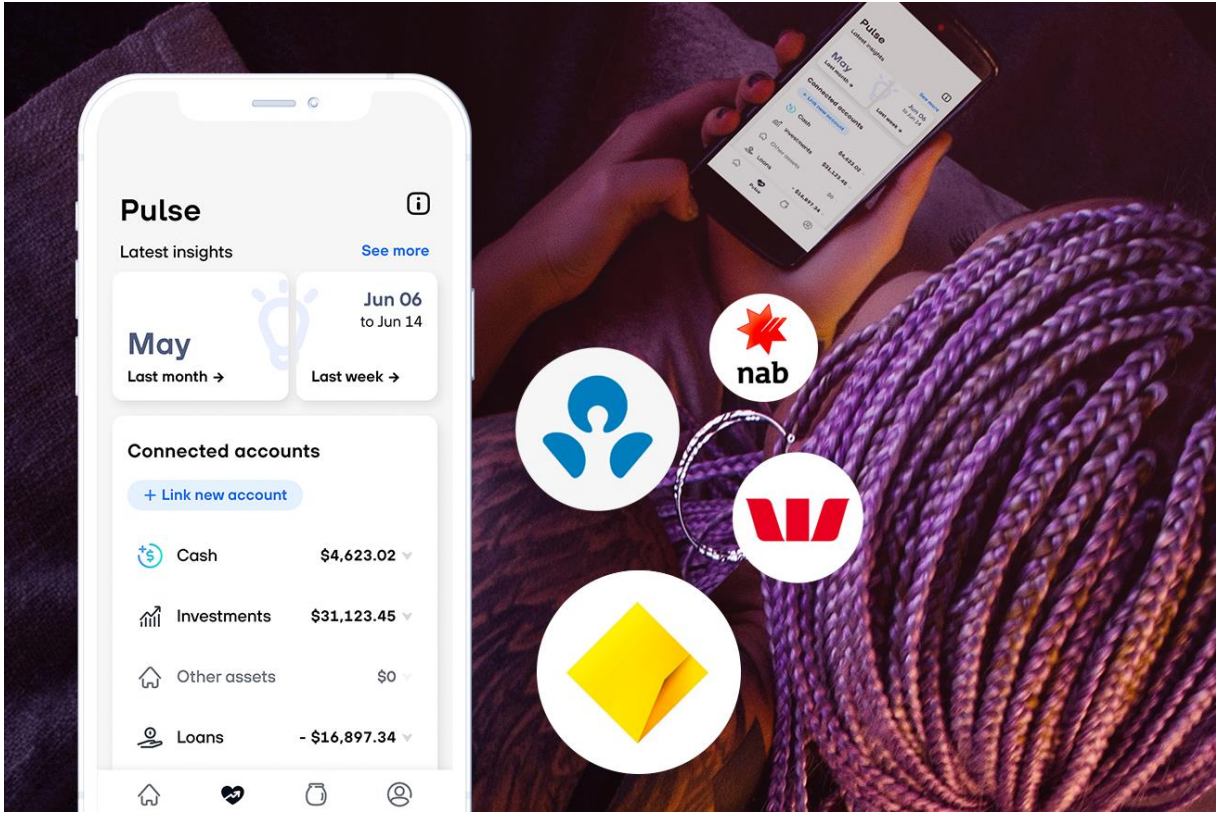
- Dough signs a new partnership with global open banking leader TrueLayer, to access open banking data under Australia's ground-breaking Consumer Data Right (CDR) in preparation for its Australian launch.
- In an Australian first for mobile banking, Dough will become a CDR Representative of TrueLayer, an active and unrestricted Accredited Data Recipient authorised by the Australian Competition and Consumer Commission.
- The partnership enables Dough to securely present external transactional bank checking, saving, credit card and mortgage account data to Australian customers inside its super app to enhance its personal financial management tool.
- As TrueLayer offers a single unified data API globally, Dough also benefits from future synergies to support international expansion into markets such as the UK and Europe.

Sydney | New York, Monday 28 February 2022 – [Dough Ltd](#) (ASX: DOU) & (OTCQB: DOUUF), the banking super app on a mission to help customers autonomously budget, save and invest their money to live financially healthier lives, is pleased to announce a partnership with [TrueLayer](#) to access open banking data in Australia.



Open banking in Australia is enabled by the ground-breaking Consumer Data Right (CDR) that permits secure API-first data sharing between banks and accredited fintechs of a consumer's banking data with the full permission and consent of the consumer. For consumers, this saves time, money and hassle by allowing technology to build a unified and insightful picture of their finances conveniently accessible in one place.

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Commenting on the Company’s partnership with TrueLayer, Dough’s Founder and CEO **Andy Taylor** said:

“For our customers to lead financially healthier lives, and for our banking super app to be their financial control centre, the whole financial picture needs to be available in one place, in real time, with all the right information. And technology should do that work, not the customer. That’s why we have chosen to work with TrueLayer to access consented open banking data under the Consumer Data Right in Australia. TrueLayer is a global open banking leader with technical capability and support right here in Australia and we’re delighted to be working with a world-class partner.”

Commenting on the benefits to Dough from becoming a CDR Representative, TrueLayer’s CEO for Australia & New Zealand, **Brenton Charnley**, said:

“CDR Representative is one of the most exciting access pathways to open banking data in Australia. At TrueLayer, we love working with Australian fintechs who have a global presence and expansion plans because our single unified data API means we can support our Australian clients both locally and globally. By extension, TrueLayer can provide more services internationally with only local integration as it’s the same tech stack and support environment.”

Both parties look forward to a long-term partnership as Dough launches in Australia and explores expanding to additional international locations in the future, following its recently announced partnership with [Railsbank](#).

Under the terms of the 3 year agreement, Douugh will pay a fixed monthly fee for each CDR-connected bank account per active customer. TrueLayer will be Douugh's CDR Principal and will use its data APIs to collect CDR data on behalf of Douugh, so that Douugh can provide personal financial management services to its Australian customers via its banking super app. This technical capability is therefore critical for the operational functionality of the super app in Australia.

As per previous guidance, the Company anticipates launching the Douugh offering in Australia in 2022.

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About Douugh

[Douugh](#) is developing a banking super app, on a mission to help customers autonomously manage and grow their money to live financially healthier lives. Douugh was launched in November 2020 by Andy Taylor, Co-founder of SocietyOne.

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ASX Release approved by the CEO on behalf of the Board.

About TrueLayer

[TrueLayer](#) is a global open banking platform that makes it easy for anyone to build better financial experiences. Businesses of every size use TrueLayer to power their payments, access financial data, and onboard customers across the UK, Europe and Australia. Founded in 2016, TrueLayer is trusted by millions of consumers and businesses around the world. Our vision is to create a financial system that works for everyone.