



24 February 2022

AGREEMENT TO ACQUIRE AN 80% INTEREST IN BMC NOW UNCONDITIONAL

Stanmore Resources Limited ("Stanmore" or the "Company") (ASX:SMR) refers to its previous announcements regarding its agreement with BHP Minerals Pty Ltd ("BHP") to acquire BHP's 80% interest in BHP Mitsui Coal Pty Ltd (the "Acquisition").

Stanmore is pleased to announce that the two outstanding conditions precedent to the Acquisition have been satisfied and the Acquisition is now unconditional. Those conditions were:

- DSS shareholder approval: shareholders of PT Dian Swastatika Sentosa Tbk ("DSS"), a major shareholder of Golden Energy and Resources Limited, approving certain resolutions relating to the Acquisition
- Foreign merger clearance: receipt of overseas merger control clearance.

The DSS shareholder approval also triggers a requirement for BHP to return the US\$30 million deposit paid by Stanmore within 5 business days.

Stanmore intends to continue working expeditiously with BHP to achieve completion of the Acquisition.

Approval

This announcement has been approved for release by the Company Secretary.

Further information

Investors

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Media

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About Stanmore Resources Limited (ASX: SMR)

Stanmore Resources Limited owns and operates the Isaac Plains Complex in Queensland's prime Bowen Basin region which includes the Isaac Plains Mine and processing facilities, the adjoining Isaac Plains East and Isaac Downs mining areas and the Isaac Plains Underground Project. The Company is focused on the creation of shareholder value via the efficient operation of the Isaac Plains Complex and the identification of further development opportunities within the region. Stanmore Resources is a 50% shareholder in the Millennium and Mavis Downs Mine and holds a number of additional high-quality prospective coal tenements located in Queensland's Bowen and Surat basins.