

23 February 2022 ASX RELEASE

Allen Vanguard Partnership across C-UAS and C-IED space

DroneShield Limited (ASX:DRO) ("DroneShield" or the "Company") an Australian/US provider of Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems and Allen-Vanguard, a US owned provider of Counter Improvised Explosive Devices (C-IED) solutions with facilities in the UK & North America, have today announced a partnership between their companies.

Both companies are respective global leaders in their fields. DroneShield's Counter Unmanned Aerial Platforms (C-UAS) solutions include a variety of multi-mission AI-powered C-UAS platforms such as RfPatrolTM body-worn sensor, DroneGunTM portable countermeasure, DroneSentry-XTM on-the-move system and DroneSentryTM base protection system. Allen-Vanguard have an extensive C-IED history and portfolio of solutions that has been bolstered in recent years by their ANCILETM C-UAS system, an operationally proven and highly effective RF Countermeasure.

Oleg Vornik, DroneShield CEO, commented, "Many of our customers have mission sets that require both C-UAS and C-IED solutions. By combining our solutions, both from technical and commercial distribution point of view, we can provide a more complete offering to the existing respective customers of both companies, as well as collaborate on channels to market. There are presently a number of active combined opportunities that we are excited to be pursuing."

Michael Dithurbide, Allen-Vanguard President, commented, "Allen-Vanguard comes from a rich, multi-decade C-IED heritage, providing scores of Tier 1 militaries globally with effective and robust capability solutions. With C-UAS a rapidly rising and often overlapping threat, we are pleased to partner with DroneShield, a leader in this space, to collaborate from a technical and commercial perspective to meet the exacting needs of our global customer base.





Images: Allen Vanguard ANCILE™ and DroneShield DroneSentry-X™

While the dollar amount of expected sales cannot be quantified at this time, it is expected to be material, and the Company will provide further guidance when available.



This announcement has been approved for the release to ASX by the Board.

Further Information

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About DroneShield Limited

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports globally.

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