

23 February 2022

**Wellesley-2 Well, ATP 1183, Surat Basin, Queensland**

**Daily Drilling Report #13 (Final)**

The status of drilling operations at Wellesley-2, as at 6.00 am AEST this morning, was as set out below.

Days from spud	13
Current Depth	1650 m (TD)
24 hrs progress	0 m
Hole Size	8-1/2"
Last Casing Point	9-5/8" Surface casing set at 267 m
Current Formation	Roma Granite
Target Formation	Boxvale Sandstone
Target Formation Depth	1,521 metres
HS&E LTI's	0

In the last 24 hours the BOP was nipped down, the casing was cut and the wellhead removed, the tanks cleaned and the surface cement plug was set prior to the rig being released at midday when it commenced demobilisation from the site.

Planned operations for the next 24 hours involve continue to demobilise the rig and all third party equipment from the site.

Lakes thanks the drilling contractor, Easternwell Drilling, and all third-party contractors who helped get Wellesley-2 drilled on time and on budget, with no health, safety or environmental incidents.

Roland Sleeman  
Executive Director  
Lakes Blue Energy N.L.

**Lakes Blue Energy NL ACN: 004 247 214**

Level 3, 35 Lime Street, Sydney, New South Wales, Australia, 2000

T: +61 3 9629 1566 W: [www.lakesblueenergy.com.au](http://www.lakesblueenergy.com.au)