



ASX Announcement

22 February 2022

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Directors

Jon Wild, Chairman

Mathew Walker, Corporate
Director

Sean Smith, CEO

Sonu Cheema, Steve Samuel,
Joint Company Secretaries

Issued Capital

ASX Code: FGL

180,000,000 Ordinary Shares

26,250,000 Unquoted options
exercisable at \$0.15 on or before
30 June 2022

29,500,000 Listed options
exercisable at \$0.10 on or before
20 July 2024

Overview

Frugl is a retail intelligence ecosystem that acquires publicly available grocery data, enriches it, and utilises it to power two independent retail platforms; Frugl Grocery and InFocus Analytics.

With management drawn from major Australian and International retail organisations, Frugl combines retail experience, expertise in data analytics, and enterprise-scale data sets ready for immediate commercialisation.

RESULTS OF SPP

HIGHLIGHTS

- SHARE PURCHASE PLAN (SPP) TO ELIGIBLE SHAREHOLDERS RAISES \$431,000 AT \$0.02 PER SHARE.**
- FUNDS RAISED WILL BE PRIMARILY USED FOR MARKETING OF THE FRUGL GROCERY MOBILE COMPARISON AND WELLNESS APP AND COMMERCIALISATION OF THE INFOCUS ANALYTICS RETAIL INTELLIGENCE SAAS PLATFORM.**

Frugl Group Limited (ASX: **FGL**) ("**Frugl**" or the "**Company**") is pleased to announce that it received applications from existing shareholders for \$431,000 under the Share Purchase Plan ("**SPP**") which closed on 18 February 2022.

USE OF FUNDS

- Marketing of the Frugl Grocery mobile comparison and wellness app;
- Commercialisation of the InFocus Analytics retail intelligence SaaS platform; and
- General working capital purposes.

The SPP allowed Eligible Shareholders to apply for a maximum of \$30,000 and a minimum of \$2,000 worth of Shares at an issue price of \$0.02 per share. Shareholder approval is not required for the issue of shares under the SPP as these will be issued pursuant to ASX Listing Rule 7.2 exception 5.

Having raised less than the maximum subscription of \$1,080,000 under the Plan, Frugl may place the shortfall of up to \$649,000 pursuant to the Company's capacity under ASX Listing Rules 7.1 or 7.1A. The Company may elect to place the shortfall any time during the period of 3 months following the closure of the Offer at a price of \$0.02 per fully paid ordinary share.

This announcement has been authorised by the Board of Frugl Group Limited.

For, and on behalf of, the Board of the Company

Jon Wild
Chairman

Frugl Group Limited

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