

21 February 2022

**Wellesley-2 Well, ATP 1183, Surat Basin, Queensland**

**Daily Drilling Report #11**

The status of drilling operations at Wellesley-2, as at 6.00 am AEST this morning, was as set out below.

Days from spud	11
Current Depth	1650 m (TD)
24 hrs progress	0 m
Hole Size	8-1/2"
Last Casing Point	9-5/8" Surface casing set at 267 m
Current Formation	Roma Granite
Target Formation	Boxvale Sandstone
Target Formation Depth	1,521 metres
HS&E LTI's	0

In the last 24 hours three cement abandonment plugs were set in the well to isolate the reservoir and aquifer intervals. Each 100 m cement plug was placed, allowed to set and tagged to ensure that it was secure in place, confirming isolation, before moving on to the next setting depth.

Planned operations for the next 24 hours involve the setting of a further two downhole cement plugs. The BOP and wellhead will then be removed, a surface plug set and the drilling rig released.

Roland Sleeman  
Executive Director  
Lakes Blue Energy N.L.

**Lakes Blue Energy NL ACN: 004 247 214**

Level 3, 35 Lime Street, Sydney, New South Wales, Australia, 2000

T: +61 3 9629 1566 W: [www.lakesblueenergy.com.au](http://www.lakesblueenergy.com.au)