swift

SWI

Strong Start to H2 with \$1.2M in Projects for Key Mining & Resources Clients

- Swift has commenced delivery of 7 new projects for key Mining and Resources clients Rio Tinto, Roy Hill, Strandline, Oz Minerals, and South32.
- \$1.2M in Total Contract Value, revenues being recognised in H2 of FY22.

Swift today announced it has recently commenced works on 7 new projects across WA and QLD for key clients Rio Tinto, Roy Hill, Strandline, Oz Minerals, and South32. As part of these projects, Swift will be upgrading and installing its various network solutions which have been designed and deployed by Swift's in-house team. The Total Contract Value of these agreements is \$1.2M, revenues currently being delivered in H2 of FY22.

Swift CEO Brian Mangano says, "These new projects not only represent an increase in project activity but are the result of long-standing relationships between Swift and resource sector clients. Maintained by the talent and expertise of our entire team from Sales to inhouse Network Engineers, Delivery, Installation Specialists and Support Teams, we are excited to see the positive impact that these upgrades have on our clients and their workforces. Along with the delivery of previously announced Aged Care projects for Resthaven, Japara and Mark Moran over recent weeks, we're pleased to see this strong start to H2."

Whilst the aggregate revenue from these contracts is material to the Company, no individual contract currently generates revenue over \$1.0M.

ABOUT SWIFT

Swift is a specialist technology company delivering network infrastructure and premium entertainment and communications across Mining and Resources, Residential Aged Care, Retirement Living, Government and other sectors. We connect and engage communities through entertainment and communications solutions.

This announcement was approved and authorised for release by the Swift Board.

FOR MORE INFORMATION, PLEASE CONTACT:

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