

12 February 2022

Wellesley-2 Well, ATP 1183, Surat Basin, Queensland

Daily Drilling Report #2

The status of drilling operations at Wellesley-2, as at 6.00 am AEST this morning, was as set out below.

Days from spud	2
Current Depth (m)	267 m
24 hrs progress (m)	0 m
Hole Size (inch)	8-1/2"
Last Casing Point	9-5/8" Surface casing set at 267m
Current Formation	Wallumbilla Fm
Target Formation	Boxvale Sandstone
Target Formation Depth (m)	Approx. 1,508 metres
HS&E LTI's	0

In the last 24 hours the 9-5/8" diameter surface casing has been run into hole and cemented in place. The wellhead and blow-out-preventer (**BOP**) were installed and successfully pressure tested. The 8-1/2" drilling assembly was made up and run into the hole.

Planned operations for the next 24 hours involve continuing to run in hole to the top of the cement, drilling out the shoe track and 3 m of new hole, performing a formation integrity test (**FIT**), and then drilling ahead at 8-1/2" diameter.

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