

SENSORE COMMENCES ASX TRADING

KEY POINTS

- SensOre (ASX: S3N) commenced trading on the ASX on Friday, 11 February 2022 at 1:00pm (AEDT) following successful completion of its initial public offering (IPO) which raised approx. \$7.5 million
- SensOre aims to become a leading minerals-targeting company through exploration that combines AI-technology, big data and vast geosciences expertise
- Proceeds from the IPO will fund SensOre's technology and exploration plans including further exploration and evaluation of its project portfolio, securing new exploration opportunities, expanding its technology, and growing its client base
- Listing on the ASX has been a two-year objective for SensOre and is an important milestone

SensOre Ltd. (**SensOre** or the **Company**) is pleased to advise it commenced trading on the Australian Securities Exchange (**ASX**) on Friday, 11 February 2022 at 1:00pm AEDT under ASX Code S3N following successful completion of its IPO which raised approximately \$7.5 million (before costs).

SensOre has developed proprietary AI-enhanced technology designed to advance the way companies integrate, interrogate and analyse geoscience data and increase the potential for mineral discovery.

The Company has a portfolio of gold exploration projects in the Yilgarn Craton, Western Australia and has exposure to the battery and critical metals sector through its farm-in to the Moonera and Auralia projects.

SensOre also continues its research and development activities to expand target generation and validation for use by the SensOre Group and the Company's growing client base.

"SensOre's admission to the ASX is the culmination of two years of hard work from SensOre's board, executive and staff. We thank our investors and shareholders for their ongoing support and our advisers for successfully guiding us through this process," SensOre CEO Richard Taylor said. "As an ASX-listed company, SensOre presents one of the few opportunities for investors to gain exposure to artificial intelligence and machine learning technology applied to discovering battery and precious metals. We are pleased to celebrate this milestone with trading commencing on the ASX today."

SensOre is led by a highly experienced and skilled board and executive team including Chairman Robert Peck AM, who has more than 50 years' experience in the architectural, development and infrastructure sectors, CEO Richard Taylor, who has held senior executive roles in the resource sector for more than 15 years, and Chief Operating Officer Robert Rowe, who has more than 30 years of experience in gold and copper exploration from greenfield to mining environments. Nic Limb, Adrian Manger and Anthony O'Sullivan are non-executive directors of the Company.

Bell Potter was Lead Manager of the IPO with MinterEllison the legal adviser. Grant Thornton and independent geologist Valuation and Resource Management Pty Ltd provided further support through the process.

This announcement was authorised for release by the CEO of SensOre, Richard Taylor.

ENQUIRIES

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ABOUT SENSORE

SensOre aims to become the top performing minerals targeting company in the world through the deployment of artificial intelligence and machine learning (ML) technologies, specifically its Discriminant Predictive Targeting® (DPT®) workflow. SensOre collects all available geological information in a terrane and places it in a multidimensional hypercube or data cube. SensOre's big data approach allows DPT predictive analytics to accurately predict known endowment and generate targets for further discovery.

The SensOre Group has built a tenement portfolio of highly prospective, wholly-owned and joint ventured technology metals tenement packages located in Western Australia. As the capacity of SensOre's AI technologies expand to new terranes and a broader range of commodities, the Company anticipates that new targets will be identified and acquired in Australia and internationally.

SensOre's DPT technology has been developed over many years and involves the application of new computer assisted statistical approaches and ML techniques across the workflow of mineral exploration. The workflow includes data acquisition, data processing, ML training, ML prediction and analysis through DPT. SensOre has acquired numerous data sets and used these to generate mineral system targets. Targets have been analysed and vetted by SensOre's experienced exploration geoscientists. Publicly available data in the form of geophysics, surface geochemical, drilling and geological layers and derivatives have been compiled into a massive data cube covering much of Western Australia. SensOre believes that the combination of big data and ML techniques will provide the next generation of exploration discovery.

FORWARD-LOOKING STATEMENTS

This announcement contains or may contain certain 'forward-looking statements' and comments about future events, including in relation to SensOre's business, plans and strategies and expected trends in the industry in which SensOre currently operates. Forward-looking statements involve inherent risks, assumptions and uncertainties, both general and specific, and there is a risk that such predictions, forecasts, projections and other forward-looking statements will not be achieved. Forward looking statements are based on SensOre's good faith assumptions as to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. A number of important factors could cause SensOre's actual results to differ materially from the plans, objectives, expectations, estimates, targets and intentions expressed in such forward-looking statements, and many of these factors are beyond SensOre's control. Forward-looking statements may prove to be incorrect, and circumstances may change, and the contents of this announcement may become outdated as a result. SensOre does not give any assurance that the assumptions will prove to be correct. Readers should note that any past performance is given for illustrative purposes only and should not be relied on as (and is not) an indication of the Company's views on its future financial performance or condition. Past performance of the Company cannot be relied on as an indicator of (and provides no guidance as to) future performance including future share price performance. Except as required by law or regulation, SensOre undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise. Nothing in this announcement should be construed as either an offer to sell or a solicitation to buy or sell SensOre securities.