

11 February 2022

Wellesley-2 Well, ATP 1183, Surat Basin, Queensland

Daily Drilling Report #1

The status of drilling operations at Wellesley-2, as at 6.00 am AEST this morning, was as set out below.

Days from spud	1
Current Depth (m)	267 m
24 hrs progress (m)	267 m
Hole Size (inch)	12-1/4"
Last Casing Point	Conductor set at 10 m depth
Current Formation	Wallumbilla Fm
Target Formation	Boxvale Sandstone
Target Formation Depth (m)	Approx. 1,508 metres
HS&E LTI's	0

The Wellesley-2 well was spudded at 9 am (AEST) on 10 February and a 12-1/4" diameter hole drilled to a section depth of 267 metres. The hole was conditioned in preparation for running of 9-5/8" diameter surface casing.

Planned operations for the next 24 hours involve rigging up, running then cementing the 9-5/8" surface casing in place, and then pressure testing the casing before making up an 8-1/2" bottom hole assembly ('BHA') and drilling ahead.

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