

Form 604

Corporations Act
2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme BETMAKERS TECHNOLOGY GROUP LTD (ASX: BET)

ACN/ARSN 21 164 521 395

1. Details of substantial holder (1)

Name Waterhouse VC Pty Ltd ATF Waterhouse VC Unit Trust

ACN/ARSN (if applicable) 635 494 861

There was a change in the interests of the substantial holder on 10/02/2022

The previous notice was given to the company on 02/02/2022

The previous notice was dated 01/02/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	72,384,602	8.01%	72,384,602	8.01*

*(% voting power in the present notice based on 903,460,347 ordinary shares on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
10/02/2022	Waterhouse VC Pty Ltd ATF Waterhouse VC Unit Trust	On 04/02/2022 and 10/02/2022 the Equity Option and Loan Facility ("Funding Arrangement") that Waterhouse VC Ltd ATF Waterhouse VC Unit Trust has in place with an investment bank was increased. The Funding Arrangement currently includes a loan facility, options and stock loans referencing 70,000,000 fully paid ordinary shares, an increase of 43,998,973. The average reference price relating to the increase in the Funding Arrangement is \$0.7212	N/A	43,998,973 Ordinary Shares	43,998,973 ¹

¹ Waterhouse VC Pty Ltd ATF Waterhouse VC Unit Trust has retained the power to control the exercise of a right to vote and/or dispose of the securities

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Waterhouse VC Pty Ltd ATF Waterhouse VC Unit Trust	Waterhouse VC Pty Ltd ATF Waterhouse VC Unit Trust	Waterhouse VC Pty Ltd ATF Waterhouse VC Unit Trust	Relevant interest pursuant to section 608(1) of the Corporations Act, being the registered holder of the securities	27,384,602 ordinary shares	27,384,602
Waterhouse VC Pty Ltd ATF Waterhouse VC Unit Trust	Macquarie Bank Limited	Waterhouse VC Pty Ltd ATF Waterhouse VC Unit Trust	Relevant interest pursuant to section 608(1) of the Corporations Act, being by reason of having the power to control the exercise of a right to vote and/or dispose of the securities	45,000,000 ordinary shares	45,000,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Waterhouse VC Pty Ltd ATF Waterhouse VC Unit Trust	1/185 Gloucester Street, The Rocks, NSW, 2000

Signature

print name Thomas Robert Waterhouse capacity Director

sign here



date 10/02/22