

ASX Announcement

8 February 2021

International Strategic Agreement with InEight

Key Highlights

- Felix signs strategic sales and collaboration agreement with InEight Inc. ("InEight"), a global leader in construction project management software with over 850 enterprise customers
- Agreement provides Felix the immediate opportunity to promote its complimentary solution to InEight's global blue-chip customer base with several sales opportunities already progressing
- Felix and InEight have evaluated integration of specific products to enable a connected solution, supporting joint sales and creating a comprehensive solution for Contractors
- Actively pursuing joint bids for some of Australia's largest Contractors leveraging the joint value proposition of integrated Felix and InEight products
- Agreement represents Felix's first international collaboration, highlighting the global significance of the Company's procurement management platform and growing global profile

BRISBANE Australia, 8 February 2021: Felix Group Holdings Ltd (ASX: FLX) ("**Felix**" or the "**Company**") is pleased to announce it has signed a strategic agreement with InEight Inc. ("**InEight**"), an US-based global construction management software company.

The agreement will leverage the connected solution between Felix and InEight's software platforms, creating a more comprehensive management solution for Contractors. Felix will benefit from enhanced market access, with InEight providing referrals to its existing base of customers. In addition, the parties will work together to jointly pursue new business opportunities in international markets. Each party will separately agree to contracts with customers and referrals. The agreement follows Felix and InEight collaborating on joint opportunities with Australian Contractors.

Felix's Co-Founder and CEO, Mike Davis commented:

"We are extremely excited to announce this significant agreement with InEight, which has been many months in the making. This collaboration is a great endorsement of our technology and platform and will allow us to scale efficiently into international markets, without the need for any significant setup or modifications to the platform. We would like to thank our shareholders for their ongoing support as we continue to deliver on our long-term growth strategy."

InEight is a leading construction project management software company with solutions spanning planning, project cost management, safety, field execution, analytics, document management, capital management and virtual design to a global customer base. Their platform has over 400,000 users and has been deployed on over US\$400bn worth of construction projects around the world.

The collaboration complements Felix's fast growing direct sales activities across Australia and New Zealand, while providing an opportunity to rapidly scale Felix's domestic and international market penetration. Felix's unique procurement offering is highly complementary to InEight's existing integrated platform covering the project planning, construction and turnover phases. Further, Felix's platform deepens InEight's project management capabilities and is expected to enhance the joint value proposition of both companies in bidding pursuits to large Contractors.

The agreement is Felix's first international collaboration, demonstrating the global relevance of Felix's solutions globally, while significantly enhancing the Company's local and international profile. While Felix's key focus is on converting its significant pipeline of opportunities in ANZ, the agreement provides a de-risked and capital-light entry into international markets.

InEight's CEO, Jake Macholtz commented:

"This is a strategic agreement for InEight, deepening our offering with new procurement management capabilities that are beneficial to our customers and the depth of industries that we serve globally. We have already identified a number of customers where our joint value proposition is highly relevant in the Australian market. We are excited to work with the Felix team and look forward to collaborations to grow our base of customers."

About InEight

InEight provides field-tested project management software for the owners, contractors, engineers and architects who are building the world around us. Over 400,000 users and more than 850 customers worldwide rely on InEight for real-time insights that help manage risk and keep projects on schedule and under budget across the entire life cycle. From pre-planning to design, from estimating to scheduling, and from field execution to turnover, InEight has powered more than \$400 billion in projects globally across infrastructure, public sector, energy and power, oil, gas and chemical, mining, and commercial. For more information, follow InEight on [LinkedIn](#) or visit [InEight.com](#).

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About Felix – see more at [felix.net](#)

Felix operates a cloud-based enterprise Software as a Service (SaaS) procurement management platform and vendor marketplace. Felix connects contractors and third-party vendors by digitising, automating, and streamlining a range of critical procurement-related business processes – reducing supply chain risk and improving transparency and governance.